

SMB LEASING PLC

INTERIM REPORT

QUARTER ENDED 31ST DECEMBER 2014

Statement of Comprehensive Income-Company

For the	3 Months ended 31st December 2014	3 Months ended 31st December 2013	Change	12 Months ended 31st December 2014	12 Months ended 31st December 2013	Change
	Unaudited Rs.	Unaudited Rs.	%	Unaudited Rs.	Audited Rs.	%
Interest income	43,675,413	34,677,387	25.95	171,296,999	182,023,753	(5.89)
Interest expenses	(6,117,585)	(10,010,406)	(38.89)	(29,457,625)	(44,868,143)	(34.35)
Net interest income	37,557,828	24,666,981	52.26	141,839,374	137,155,610	3.41
Fee and commission income	1,274,712	1,405,090	(9.28)	4,645,898	3,834,091	21.17
Fee and commission expenses	-	-	240.00	(24,000)	-	240.00
Net fee and commission income	1,274,712	1,405,090	(9.28)	4,621,898	3,834,091	20.55
Other operating income	3,383,990	3,831,642	(11.68)	13,307,870	17,188,306	(22.58)
Total operating income	42,216,530	29,903,713	41.17	159,769,142	158,178,007	1.01
Reversal of impairment for loans and advances	16,348,943	33,545,973	(51.26)	29,839,000	24,455,811	22.01
Net operating income	58,565,473	63,449,686	(7.70)	189,608,142	182,633,818	3.82
Personnel expenses	(12,647,589)	(9,947,831)	27.14	(42,365,985)	(36,597,015)	15.76
Other expenses	(11,139,659)	(12,462,989)	(10.62)	(47,703,979)	(54,423,774)	(12.35)
Operating profit before Value Added Tax (VAT) & NBT	34,778,225	41,038,866	(15.26)	99,538,178	91,613,029	8.65
National Building Tax	(359,246)	-	1,241.00	(1,241,733)	-	1,241.00
Value Added Tax (VAT) on financial services	(1,967,866)	(2,177,915)	(9.64)	(7,174,204)	(7,420,857)	(3.32)
Profit before income tax	32,451,113	38,860,951	(16.49)	91,122,241	84,192,172	8.23
Income tax expense	-	-	-	-	(6,439,746)	(100.00)
Profit for the year	32,451,113	38,860,951	(16.49)	91,122,241	77,752,426	17.20
Other Comprehensive Expense						
Actuarial Gains and Losses on Defined Benefit Plans	-	-	-	-	(517,609)	(100.00)
Gains and Losses on re-measuring of Available-for-sale financial assets	(1,088,905)	(467,816)	132.76	(1,321,799)	(467,816)	182.55
Other Comprehensive Expense	(1,088,905)	(467,816)	132.76	(1,321,799)	(985,425)	34.13
Total Comprehensive Income	31,362,208	38,393,135	(18.31)	89,800,442	76,767,001	16.98
Basic Earnings per share	0.02	0.02		0.05	0.04	

Figures in brackets indicate deductions

(Sgd)

H Wickramarachchi
Accountant

(Sgd)

U Gautam
Director

(Sgd)

JC Korale
Director

(Sgd)

MJNS Fernando
CEO

12th February 2015

Statement of Comprehensive Income-Group

For the	3 Months ended 31st December 2014	3 Months ended 31st December 2013	Change	12 Months ended 31st December 2014	12 Months ended 31st December 2013	Change
	Unaudited Rs.	Unaudited Rs.	%	Unaudited Rs.	Audited Rs.	%
Interest income	43,675,413	34,677,387	25.95	171,296,999	182,023,753	(5.89)
Interest expenses	(6,117,585)	(10,010,406)	(38.89)	(29,457,625)	(44,989,785)	(34.52)
Net interest income	37,557,828	24,666,981	52.26	141,839,374	137,033,968	3.51
Fee and commission income	1,274,712	1,405,090	(9.28)	4,645,898	3,834,091	21.17
Fee and commission expenses	-	-	240.00	(24,000)	-	240.00
Net fee and commission income	1,274,712	1,405,090	(9.28)	4,621,898	3,834,091	20.55
Other operating income	15,179,779	19,247,167	(21.13)	74,803,887	66,629,595	12.27
Total operating income	54,012,319	45,319,238	19.18	221,265,159	207,497,654	6.64
Impairment charges for loans and other losses	16,348,943	33,545,973	(51.26)	29,839,000	24,455,811	22.01
Net operating income	70,361,262	78,865,211	(10.78)	251,104,159	231,953,465	8.26
Personnel expenses	(20,348,540)	(20,015,459)	1.66	(82,644,555)	(53,884,804)	53.37
Other expenses	(12,562,357)	(16,101,415)	(21.98)	(59,718,944)	(75,598,070)	(21.00)
Operating profit before Value Added Tax (VAT)	37,450,365	42,748,337	(12.39)	108,740,660	102,470,591	6.12
National Building Tax	(359,246)	-	1,241.00	(1,241,733)	-	1,241.00
Value Added Tax (VAT) on financial services	(1,967,866)	(2,177,915)	(9.64)	(7,174,204)	(7,420,857)	(3.32)
Profit before income tax	35,123,253	40,570,422	(13.43)	100,324,723	95,049,734	5.55
Share of profit/(Loss) Associates companise (Net of income tax)	4,007,549	(1,598,258)	(350.74)	(3,409,532)	(13,375,756)	(74.51)
Profit before income tax	39,130,802	38,972,164	0.41	96,915,191	81,673,978	18.66
Income tax expense	(550,000)	(500,000)	10.00	(2,550,000)	(7,887,214)	(67.67)
Profit for the year	38,580,802	38,472,164	0.28	94,365,191	73,786,764	27.89
Profit attributable to:						
Owners of the parent	37,540,954	37,498,908	0.11	91,105,475	72,962,953	24.87
Non-controlling interest	1,039,848	973,256	6.84	3,259,716	823,811	295.69
	38,580,802	38,472,164	0.28	94,365,191	73,786,764	27.89
Other Comprehensive Income						
Gains and Losses on re-measuring of Available-for-sale financial assets	(1,088,905)	(467,816)	132.76	(1,321,799)	(989,926)	33.53
	(1,088,905)	(467,816)	132.76	(1,321,799)	(989,926)	33.53
Other Comprehensive Income/(Expense) for the month						
Total Comprehensive Income/(Expense) for the Year	37,491,897	38,004,348	(1.35)	93,043,392	72,796,838	27.81
Total Comprehensive Income Attributable to:						
Owners of the parent	36,452,049	37,031,092	(1.56)	89,783,676	71,975,232	24.74
Non-controlling interest	1,039,848	973,256	6.84	3,259,716	821,606	296.75
	37,491,897	38,004,348	(1.35)	93,043,392	72,796,838	27.81
Basic earnings per share	0.02	0.02		0.05	0.04	

Figures in brackets indicate deductions

(Sgd)

H Wickramarachchi
Accountant

(Sgd)

U Gautam
Director

(Sgd)

JC Korale
Director

(Sgd)

MJNS Fernando
CEO

12th February 2015

Statement of Financial Position

	GROUP		SMB Leasing PLC	
	31st Dec 2014 Unaudited Rs.	31st Dec 2013 Audited Rs.	31st Dec 2014 Unaudited Rs.	31st Dec 2013 Audited Rs.
As at				
Assets				
Cash and cash equivalents	47,094,379	29,762,337	45,629,766	23,827,525
Fixed deposit with banks	97,730,753	93,106,057	97,730,753	93,106,057
Loans and Receivables to other customers	924,236,560	929,832,443	925,052,147	932,412,531
Financial investments – available-for-sale	1,403,538	2,725,337	1,403,538	2,725,337
Financial assets held to maturity	10,980,227	10,938,112	6,308,117	6,265,930
Financial Assets at Fair Value Through Profit or Loss	4,013,401	1,439,500	-	-
Investments in Associates	119,118,197	122,527,729	116,418,469	116,418,469
Investments in Subsidiaries	-	-	9,268,394	9,268,394
Investment Properties	38,976,800	38,976,800	33,730,400	33,730,400
Property Plant & Equipment	16,745,304	19,192,205	9,875,783	13,508,438
Intangible Assets	3,553,038	3,706,378	3,553,041	3,700,519
Deferred Tax Assets	798,517	798,517	-	-
Other Assets	40,162,765	22,955,524	28,022,516	14,450,638
Total Assets	1,304,813,479	1,275,960,939	1,276,992,924	1,249,414,238
Liabilities				
Due to banks	1,633,524	18,748,000	1,633,524	18,748,000
Due to other customers	196,295,438	196,613,090	196,295,438	196,613,090
Other borrowings	-	52,039,815	-	46,868,194
Other Liabilities	40,149,960	34,868,869	28,810,457	26,731,891
Total Liabilities	238,078,922	302,269,774	226,739,419	288,961,175
Equity				
Stated Capital	919,064,114	919,064,114	919,064,114	919,064,114
Statutory Reserves	17,682,313	17,682,312	17,682,313	17,682,313
Retained Earnings	118,991,900	19,284,092	113,507,078	23,706,636
Other Reserves	-	9,924,132	-	-
Minority interest	10,996,230	7,736,515	-	-
Total equity attributable to equity holders of the Company	1,066,734,557	973,691,165	1,050,253,505	960,453,063
Total Equity and Liabilities	1,304,813,479	1,275,960,939	1,276,992,924	1,249,414,238
Contingent liabilities and Commitments	-	-	-	-
Net Assets per Ordinary Share (Rs.)	0.59	0.54	0.58	0.53

Figures in brackets indicate deductions

(Sgd)
H Wickramarachchi
 Accountant

(Sgd)
U Gautam
 Director

(Sgd)
JC Korale
 Director

(Sgd)
MJNS Fernando
 CEO

12th February 2015

Statement of Changes in Equity
For the year ended 31st December 2014

GROUP	Stated Capital	Statutory Reserve Fund	Investment Fund Account	Retained Profit / Loss (Restated)	Total Share Holders' fund	Minority Interest	Total Equity
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
As at 01st January 2013	919,064,114	13,794,692	4,263,696	(43,143,084)	893,979,418	6,914,909	900,894,327
Net Profit/ (Loss) for the year				72,962,953	72,962,953	823,811	73,786,764
Other comprehensive income				(987,720)	(987,720)		(987,720)
Transfer to Statutory Reserve		3,887,621		(3,887,621)			-
Transfer to IFA			5,660,436	(5,660,436)			-
As at 31 December 2013	<u>919,064,114</u>	<u>17,682,313</u>	<u>9,924,132</u>	<u>19,284,092</u>	<u>965,954,651</u>	<u>7,736,514</u>	<u>973,691,165</u>
As at 01st January 2014	919,064,114	17,682,313	9,924,132	19,284,092	965,954,651	7,736,514	973,691,165
Net Profit/ (Loss) for the year				91,105,475	91,105,475	3,259,716	94,365,191
Transfer to IFA			(9,924,132)	9,924,132			
Other comprehensive income				-	(1,321,799)		(1,321,799)
As at 31 December 2014	<u>919,064,114</u>	<u>17,682,313</u>	<u>-</u>	<u>118,991,900</u>	<u>1,055,738,327</u>	<u>10,996,230</u>	<u>1,066,734,557</u>

For the 12 Months Period ended 31 st December 2014

SMB Leasing PLC	Stated Capital	Statutory Reserve Fund	Investment Fund Account	Retained Profit / Loss	Total Share Holders' fund
	Rs.	Rs.	Rs.	Rs.	Rs.
As at 01st January 2013	919,064,114	13,794,692	4,263,696	(53,436,440)	883,686,062
Net Profit/ (Loss) for the year				77,752,426	77,752,426
Other comprehensive income				(985,425)	(985,425)
Transfer to Statutory Reserve		3,887,621		(3,887,621)	
Transfer to IFA			5,660,436	(5,660,436)	
As at 31 st December 2013	<u>919,064,114</u>	<u>17,682,313</u>	<u>9,924,132</u>	<u>13,782,504</u>	<u>960,453,063</u>
As at 01st January 2014	919,064,114	17,682,313	9,924,132	13,782,504	960,453,063
Net Profit/ (Loss) for the year				91,122,241	91,122,241
Other comprehensive income				(1,321,799)	(1,321,799)
Transfer to IFA			(9,924,132)	9,924,132	
As at 31 st December 2014	<u>919,064,114</u>	<u>17,682,313</u>	<u>-</u>	<u>113,507,078</u>	<u>1,050,253,505</u>

The Accounting Policies and the Notes form an integral part of these financial statements.
Comparatives are based on the Annual Audited figures
Figures in brackets indicate deductions.

Cash Flow Statement

For the year ended 31 December	Company		Group	
	2014 Rs.	2013 Rs.	2014 Rs.	2013
Cash Flow from Operating Activities				
Interest Receipts	165,107,382	173,353,711	165,107,382	173,353,711
Interest Payments	(25,095,738)	(49,928,186)	(25,095,738)	(50,515,124)
Fees and Commission Receipts	19,285,233	16,656,715	80,769,420	62,898,415
Cash Payments to Employees and Suppliers	(74,866,256)	(73,978,261)	(132,411,083)	(118,530,577)
Profit before Changes in Operating Assets	84,430,621	66,103,979	88,369,981	67,206,425
Loans and receivables to other customers	35,740,574	13,948,213	33,976,071	13,708,301
Other Assets	(17,253,377)	(11,294,962)	(25,068,034)	(16,991,658)
Cash From / (used in) Operations	102,917,818	68,757,230	97,278,018	63,923,068
Tax Paid	(8,415,937)	(7,420,857)	(8,415,937)	(7,420,857)
Gratuity Paid	(542,933)	(311,250)	(542,933)	(311,250)
Net Cash From / (used) in Operating Activities	93,958,948	61,025,123	88,319,148	56,190,961
Cash Flow from Investing Activities				
Dividend Received	-	18,000	-	18,000
Net (Increase)/Decrease of Treasury Bills & Bonds	-	(6,202,091)	-	(6,202,091)
Purchase of Property, Plant & Equipment	(625,896)	(2,743,794)	(3,593,810)	(7,587,455)
Proceeds from Disposal of Property, Plant & Equipment	-	127,681	777,495	85,346
Net Cash from/(Used in) Investing Activities	(625,896)	(8,800,204)	(2,816,315)	(13,686,200)
Cash Flow from Financing Activities				
Increase/(Decrease) in Other Borrowings	(65,668,194)	(13,942,554)	(65,502,306)	(3,485,423)
Increase/(Decrease) in Liabilities	914,292	2,713,435	(821,408)	5,833,923
Increase/(Decrease) in Borrowings	(6,776,908)	(50,940,381)	(1,847,076)	(50,940,381)
Net Cash from / (used in) Financing Activities	(71,530,810)	(62,169,500)	(68,170,790)	(48,591,881)
Net Decrease in Cash and Cash Equivalents	21,802,242	(9,944,581)	17,332,043	(6,087,120)
Cash and Cash Equivalents at the beginning of the year	23,827,524	33,772,106	29,762,336	35,849,457
Cash and Cash Equivalents at the end of the year	45,629,766	23,827,525	47,094,379	29,762,337

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deductions.

Comparatives are based on the Annual Audited figures.

Segment Reporting-Group

	Loans		Leasing		Treasury		Money Brokering		Unallocated		Consolidated	
	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.
For the year ended 31st December												
Business segments-Group												
Revenue from xternal customers												
Interest	94,253,137	93,944,503	77,043,862	88,079,250	-	-	-	-	-	-	171,296,999	182,023,753
Fee and commissions	1,124,964	1,199,925	1,987,718	2,634,166					1,533,216		4,645,898	3,834,091
Other operating income				2,390,027	13,307,870	12,698,227	61,496,017	50,777,738		763,604	74,803,887	66,629,596
Total revenue from external customers	95,378,101	95,144,428	79,031,580	93,103,443	13,307,870	12,698,227	61,496,017	50,777,738	1,533,216	763,604	250,746,784	252,487,440
Segment result	54,052,916	57,660,262	44,788,975	56,423,366	7,541,869	7,695,491	34,851,176	30,772,771	868,908	462,766	142,103,844	153,014,656
Depreciation charged for the year	(1,485,582)	(2,093,010)	(1,230,973)	(2,048,112)	(207,280)	(279,339)	(957,844)	(1,117,021)	(23,881)	(16,798)	(3,905,560)	(5,554,280)
Interest Expense	(11,204,979)	(16,953,427)	(9,284,596)	(16,589,752)	(1,563,403)	(2,262,649)	(7,224,526)	(9,047,894)	(180,122)	(136,064)	(29,457,626)	(44,989,786)
Profit from Operations	41,362,355	38,613,825	34,273,406	37,785,502	5,771,186	5,153,503	26,668,806	20,607,856	664,905	309,904	108,740,658	102,470,590
Shared profit/(Loss) of Associate Companies		-							(3,409,532)	(13,375,756)	(3,409,532)	(13,375,756)
Income tax expense	-	(2,972,126)	-	(2,908,370)		(396,668)	(2,550,000)	(1,586,197)		(23,853)	(2,550,000)	(7,887,214)
Value Added Tax (VAT) on financial services	(8,415,937)	(7,420,857)									(8,415,937)	(7,420,857)
Other comprehensive income	(502,781)	(373,032)	(416,611)	(365,030)	(70,152)	(49,786)	(324,173)	(199,084)	(8,082)	(2,994)	(1,321,799)	(989,926)
Net Profit for the year	32,443,637	27,847,810	33,856,795	34,512,102	5,701,034	4,707,049	23,794,633	18,822,575	(2,752,709)	(13,092,699)	93,043,390	72,796,837
Segment assets	461,061,279	454,612,158	463,175,282	475,220,288	278,185,497	119,352,212	6,136,723	18,619,131	96,254,698	208,157,150	1,304,813,479	1,275,960,939
Segment liabilities	84,126,180	100,764,245	84,511,905	98,602,707	50,758,292	13,448,263	1,119,719	53,776,984	17,562,826	35,677,575	238,078,922	302,269,774

Notes to the financial Statements

- 1 The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- 2 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments or disclosure of material events subsequent to the interim period, in the financial statements.
- 3 The market price per share (Ordinary Voting) as at 31st December 2014, as quoted by the CSE was Rs. 1.40. The Highest & Lowest values recorded during the quarter were Rs. 1.70 and Rs. 1.30 respectively.
- 4 The market price per share (Ordinary Non Voting) as at 31st December 2014, as quoted by the CSE was Rs. 0.50. The Highest & Lowest values recorded during the quarter were Rs. 0.60 and Rs. 0.40 respectively.
- 5 There are 1,191,766,772 Voting Ordinary Shares and 614,066,101 Non Voting Ordinary Shares.
- 6 Number of public shareholders (Ordinary Voting) as at 31st December 2014 were 10,356 and Number of public shareholders (Ordinary Non Voting) as at 31st December 2014 were 4,615. Total number of shareholders (Ordinary Voting) as at 31st December 2014 were 10,360 and total number of shareholders (Ordinary Non Voting) as at 31st December 2014 were 4,617.
- 7 The Listed Debentures were not traded during the period 3 months ended 31st December 2014. Therefore, Highest Traded price, Lowest Traded Price, Last Traded Price as at 31st December 2014, Interest Yield and Yield to Maturity of trade were not available.
- 8 The following information for the period of 3 months ended 31st December 2014 is given below.
Debt/equity ratio - 0.18 times
Liquid Asset Ratio - 63.89%
Interest cover - 6.68 times
Ten year treasury bonds as at 01.01.2015 is 7.88%
- 9 The impact to the Audited Financial Statements of SMB Leasing PLC (Group) due to the difference in the Audited Financial Statements and the Unaudited Financial Statements of SMB Real Estate Limited for the financial year 2012 and 2013 is given below.

Description	2012 (Group)	2013 (Group)
Draft Total Comprehensive Profit of SMB Real Estate Limited	2,934,904	953,891
Audited Total Comprehensive Loss of SMB Real Estate Limited	(12,416,202)	(8,190,257)
Change	(15,351,106)	(9,144,148)
% Holding by SMB Leasing PLC	49%	49%
Impact	(7,522,042)	(4,480,633)
Profit for the year (Group)	65,970,963	78,267,397
Adjusted Profit for the year (Group)	58,448,921	73,786,764

The Group Financial Position as at 31 December 2013 and 31 December 2014 have been restated accordingly

- 10 Interim financial statements for the quarter ended 31st December 2014 have not been released by SMB Real Estate Ltd, SMB Securities Ltd and Kenanga Investment Corporation Ltd., associate companies of SMB Leasing PLC, hence the consolidation is based on 30th September 2014 Financial Statements of these companies.
- 11 The company has not provided for Income Tax expenses based on the unaudited financial statements for the quarter ended 31st December 2014.

SMB Leasing PLC
Directors Shareholding as at 31 December 2014

Name	No. of Voting Shares	No. of Non Voting Shares
Mr. U Gautam	-	-
Mr. GCB Ranasinghe	-	-
Mr. JC Korale	-	-
Dr. T Senthilverl	354,511,349	47,171,815
Mr.SNP Palihena	-	-
Mr.HRS Wijeratne	194,882,451	-

Family Members

Name	No. of Voting Shares	No. of Non Voting Shares
Ms. M Gautam	-	-
Ms. C G Korale	-	-
Mrs. M Y Senthilverl	-	-
Mrs. A Palihena	-	-
Mrs. K A G T De Silva	-	-
Mr. Ravi Shahan Wijeratne	-	-
Mr. Roshan Sachin Wijeratne	-	-
Mr. Rahul Shanaka Wijeratne	-	-
Mr. Rishi Sajin Wijeratne	-	-

CEO, Spous & Children under 18

Name	No. of Voting Shares	No. of Non Voting Shares
Mr. MJNS Fernando	3,940	-
Mrs. KLC Guneratne	-	-
Mast MET Fernando	-	-

Computation of % of Public Shareholding 31 December 2014 - Voting Share

Issued share Capital	1,191,766,772
Directors Shareholding	549,393,800
Spouses & Children of Directors	-
CEO, Spous & Children under 18	3,940
Over 10% Holding	-
Public Holding	<u>642,369,032</u>
Public Holding %	53.90%

Computation of % of Public Shareholding 31 December 2014 - Non Voting Share

Issued share Capital	614,066,101
Parent Company	-
Directors Shareholding	47,171,815
Spouses & Children of Directors	-
Public Holding	<u>566,894,286</u>
Public Holding %	92.32%

TOP TWENTY SHAREHOLDERS

ORDINARY VOTING

31st December, 2014

Name of the Share Holder	No. of Shares	%
1 Sampath Bank PLC/Dr. T Senthilverl	268,705,956	22.55%
2 Mr. H R S Wijeratne	194,882,451	16.35%
3 Seylan Bank PLC/ Dr. T. Senthilverl	85,805,393	7.20%
4 Standard Chartered Bank Singapore S/A HL Bank Singapore	72,916,100	6.12%
5 Ms. S. A. Fernando	43,553,403	3.65%
6 Mrs. K W S H Fernando	38,481,442	3.23%
7 Mr. W K V M Fernando	38,224,022	3.21%
8 Ms. W N C Fernando	31,496,398	2.64%
9 Seylan Bank PLC/ Jayantha Dewage	15,157,671	1.27%
10 Mr. R. Gautam	13,200,000	1.11%
11 Sinharaja Hills Plantation (Pvt) Ltd	13,000,000	1.09%
12 Mr. A Sithampalam	12,880,242	1.08%
13 Andaradeniya Estate (Private) Limited	11,470,674	0.96%
14 Mr. H K Pushpakumara	8,700,000	0.73%
15 Mrs.V R Jayasinghe	6,700,000	0.56%
16 Mr. S P Kannangara (Deceased)	6,000,000	0.50%
17 Mr. V R Kathiragamamatamby	5,250,000	0.44%
18 Mr. C R Perera	4,900,000	0.41%
19 Commercial Credit and Finance PLC	4,001,000	0.34%
20 Pan Aisa Banking Corporation PLC/Mr. V R A Gunasekera	4,000,000	0.34%
TOTAL	879,324,752	73.78%

ORDINARY NON VOTING

Name of the Share Holder	No. of Shares	%
1 Sampath Bank PLC/Dr. T Senthilverl	40,171,815	6.54%
2 Mr. H K Pushpakumara	27,708,100	4.51%
3 Mr. K E H De Alwis	27,687,268	4.51%
4 Mr. R. Gautam	23,750,000	3.87%
5 Mr. M L A Benedict	16,645,000	2.71%
6 Seylan Bank PLC/Mr. J Dewage	16,521,480	2.69%
7 Waldock Mackenzie Ltd / Mr. S A Gulamhusein	11,429,880	1.86%
8 Mr.C Nayagam	9,500,000	1.55%
9 Mr. B L Jayaratne	8,503,700	1.38%
10 People's Leasing & Finance PLC/Mr K L Udayananda	8,200,000	1.34%
11 Ms. V Vijayaletchumy	7,198,841	1.17%
12 Seylan Bank PLC/ Mr T Senthilverl	7,000,000	1.14%
13 Mr J A W Victoria	6,756,462	1.10%
14 People's Leasing & Finance PLC/Mr L T Samarawickrama	6,000,000	0.98%
15 Mr. W J D Benedict	5,100,000	0.83%
16 Mr J J Ravindran	5,040,000	0.82%
17 Mr. K Rajakanthan	5,000,000	0.81%
18 Mrs. H Nalika Padmasiri	4,934,100	0.80%
19 Mr. S Abishek	4,869,460	0.79%
20 Mr. S D Divakarage	4,500,000	0.73%
TOTAL	246,516,106	40.14%