

SMB LEASING PLC

KEY FACTS DOCUMENT

This document consists of Key Features of Products/services being offered to customers of SMB Leasing PLC. The Company reserves the right to amend, delete or add any of the stated terms, conditions, fees and charges at any time. This Key Facts Document is available to the prospective customers of SMB Leasing PLC, displayed in the corporate website www.smbblk.com, published under Financial Leasing Act Direction No: 01 of 2018 titled “Financial Customer Protection Framework”.

1.0 PRODUCTS AND SERVICES

We offer following products and services to our customers.

Product/Services	Description
Financial Lease	<p>Personal, business establishments</p> <p>For Two Wheel vehicles <u>Brand new/Unregistered</u> Maximum lease amount 70% of the Invoice Value</p> <ul style="list-style-type: none"> ① Age – 18 to 65 years ① -Minimum lease tenor of 4 years ① Applicant's income proof – last two months income, if employed, certified pay slips of last 2 months & service confirmation to be provided. ① one guarantor with income proof ① <u>Unregistered-</u> valuation to be provided obtained from a valuer registered at the leasing association of Sri Lanka ① Proof of permanent residency – Electricity/water/Land phone bill or Bank statement <p><u>Registered</u> Maximum lease up to 70% of</p>

		<p>the market Value</p> <ul style="list-style-type: none"> ⑨ Age – 18 to 65 years ⑨ -Minimum lease tenor of 3 years ⑨ Year of manufacture to be 4 years back ⑨ Applicant's income proof – last two months income, if employed, certified pay slips of last 2 months & service confirmation to be provided. ⑨ one guarantor with income proof ⑨ valuation to be provided obtained from a valuer registered at the leasing association of Sri Lanka ⑨ Proof of permanent residency – Electricity/water/Land phone bill or Bank statement <p>Tree Wheel vehicles</p> <p><u>Brand new</u></p> <p>Maximum lease amount to be limited to 25% of the asset value</p> <ul style="list-style-type: none"> ⑨ Age – 18 to 65 years ⑨ -Minimum lease tenor of 5 years ⑨ Applicant's income proof – last two months income or Income statement ⑨ Family member as a guarantor without income proof ⑨ Invoice from the supplier ⑨ Proof of permanent residency – Electricity/water/Land phone bill or Bank statement <p><u>Registered</u></p> <p>Maximum lease up to 70% of the market Value</p> <ul style="list-style-type: none"> ⑨ -Minimum lease tenor of 4 years
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		<p>⑨ Year of manufacture to be 6 years back</p> <p>⑨ Applicant's income proof – last two months income, if employed, certified pay slips of last 2 months & service confirmation to be provided.</p> <p>⑨ one guarantor with income proof & one family member without income proof</p> <p>⑨ valuation to be provided obtained from a valuer registered at the leasing association of Sri Lanka</p> <p>⑨ Proof of permanent residency – Electricity/water/Land phone bill or Bank statement</p> <p>Four Wheel vehicles <u>Unregistered/registered Commercial Vehicles</u></p> <ul style="list-style-type: none"> ❖ Age – 18 to 65 years ❖ (used less than one year) vehicles - lease up to 90% of the market Value ❖ maximum tenor of 5 years ❖ Valuation to be provided obtained from a valuer registered at the leasing association of Sri Lanka ❖ Minimum one acceptable guarantor ❖ Proof of permanent residency – Electricity/water/Land phone bill or Bank statement <p><u>Brand new Cars/SUVs/Vans (or less than one year)</u></p> <ul style="list-style-type: none"> • Maximum lease up to 50% of the Invoice/market Value • All other terms & conditions stated above under “Unregistered/registered
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		<p>Commercial Vehicles” are applicable under this section.</p> <p><u>Registered vehicles (more than one year)</u></p> <ul style="list-style-type: none"> ❖ Age – 18 to 65 years ❖ (used over one years) lease up to 70% of the market Value of the vehicle) ❖ Minimum lease tenor of 1 year and maximum tenor of 5 years ❖ valuation to be provided obtained from a valuer registered at the leasing association of Sri Lanka ❖ Minimum one acceptable guarantor ❖ Proof of permanent residency – Electricity/water/Land phone bill or Bank statement
Quick Cash Loan	Personal – Fixed Income Earners	<ul style="list-style-type: none"> ❖ Age – 18 to 65 years ❖ Maximum loan amount – 10 times of the monthly basic salary plus fixed allowances ❖ Maximum loan tenor of 4 years ❖ two guarantors, one from the same organization with a net salary of 1.5 times of the monthly installment. ❖ Salary deductions and other loan/lease deductions should not exceed 60% of your basic salary plus fixed allowances. ❖ Salary deduction confirmation letter from the employer ❖ Minimum salary (basic salary plus fixed allowances) to be Rs 15,000.00 ❖ Proof of permanent residency – Electricity/water/Land phone

		<p>bill or Bank statement</p> <ul style="list-style-type: none"> ❖ Copy of NIC card to be provided ❖ Salary slips for the past 2 months
Term Loan	For Working Capital/Purchase of capital assets	<p><u>Limited Liability</u></p> <ul style="list-style-type: none"> ❖ Certificate of Incorporation ❖ Articles of Association (If borrowing powers are not specified in AOA) ❖ Board Resolution ❖ Provided the Debt Service Cover Ratio is 1.5 times of your monthly net income ❖ Copy of Form 1,20 (latest) & 13 for change of address <p><u>Partnership/ Sole Proprietorship</u></p> <ul style="list-style-type: none"> ❖ Business Registration ❖ Partnership agreement ❖ Provided the Debt Service Cover Ratio is 1.5 times of your monthly net income <p><u>Other requirements</u></p> <ul style="list-style-type: none"> ❖ NIC copies of Directors/partners/sole proprietor & guarantors ❖ Bank Statement for the past 3 months ❖ latest audited financial statements & certified management accounts

2.0 INTEREST, FEES, OTHER CHARGES AND PENALTIES

Based on the market conditions, our interest rates and other charges are revised from time to time.

3.0 PROCEDURE FOR OBTAINING LEASING/ LOAN PRODUCTS AND SERVICES

All potential customers are invited to visit either our Head office or the nearest Branch and discuss with our Sales Team about their financial requirements. After the discussion, the company will issue an application form for potential customers to apply for our products and services. Once the perfected application form is received, it will be proceed and evaluated depending upon the type of the product or service required by the customer.

4.0 MAJOR TERMS AND CONDITIONS

Major terms and conditions such as, the interest rates, commission rates, charges, loan amount, grace period, repayment period, collateral required, and other special terms and conditions would vary from product to product and from the project to project.

5.0 PROCEDURE FOR RESOLUTION OF CUSTOMER COMPLAITS

We at SMB Leasing PLC are committed to provide preferred financial solutions complemented by competitive interest rates, prompt service and convenience to our customers using methodical and effective process by a well-trained and competent workforce. However, if you have a complaint against a particular service delivered to you which not to your satisfaction, you could make your complaint either in writing in the form of a letter, email, fax or on website, or verbally by phone/walking to the following officer,

Mr. Kusan Panditharatne
Customer Care Executive
No: 282/1
CBS Building
Galle Road
Colombo – 03
Telephone Nos: 0114222833
Fax No: 0112574330
Website: www.smbblk.com

Complaints received by the customer service executive will be entered into the system within one working day and an acknowledgment will be sent to customers. We will endeavor to resolve customer complaints within a reasonable time.

You may obtain the services of the Financial Ombudsman if your complaint was not satisfactorily addressed by our staff.

The contact details are as follows,

The Financial Ombudsman
Address: No: 143/A,
Vajira Road
Colombo – 05
Telephone No: 0112595624
Fax No: 0112295625

Email: fosril@sltnet.lk

Web: www.financialombudsman.lk

6.0 APPLICABLE LEAGAL PROVISIONS

- Consumer Credit Act (No: 29 of 1982) and all amendments to the Act
- Financial Leasing Act (No: 56 of 2000) and all amendments to the Act
- Civil Procedure code and all amendments
- Mortgage Act No: 6 of 1949