



SMB LEASING PLC

INTERIM FINANCIAL STATEMENTS

QUARTER ENDED 31ST DECEMBER 2016

Income Statement - Company
For the period ended 31st December 2016

For the	Quarter Ended 31.12.2016 Unaudited Rs.'000	Quarter Ended 31.12.2015 Unaudited Rs.'000	Variance	YTD 31.12.2016 Unaudited Rs.'000	YTD 31.12.2015 Restated Rs.'000	Variance
	Rs.	Rs.	%	Rs.	Rs.	%
Interest income	57,921	48,618	19.14	207,254	177,771	16.58
Interest expenses	(6,466)	(7,559)	(14.47)	(38,163)	(28,525)	33.79
Net interest income	51,456	41,059	25.32	169,092	149,246	13.30
	-					
Fee and commission income	1,369	1,240	10.44	5,220	4,231	23.39
Fee and commission expenses	-	-	-	-	-	-
Net fee and commission income	1,369	1,240	10.44	5,220	4,231	23.39
Other operating income	5,270	3,429	53.68	43,567	16,115	170.35
Total operating income	58,095	45,728	27.04	217,879	169,592	28.47
	-					
Impairment Reversals / (Charges) for loans and advances	(3,261)	(3,753)	(13.11)	(311)	2,062	(115.08)
Net operating income	54,834	41,975	30.63	217,568	171,654	26.75
Personnel expenses	(12,686)	(13,061)	(2.87)	(53,089)	(47,148)	12.60
Premises, Equipment & Establishment Expenses	(4,142)	(4,193)	(1.21)	(14,643)	(15,326)	-
Depreciation and Amortisations	(1,355)	(920)	47.28	(3,763)	(3,530)	-
Other expenses	(6,027)	(6,266)	(3.81)	(29,191)	(32,079)	(9.00)
Operating profit before Value Added Tax (VAT)	30,624	17,535	74.64	116,882	73,571	58.26
Value Added Tax (VAT) on financial services	(3,697)	(2,423)	52.56	(11,385)	(9,365)	21.56
Profit before income tax	26,927	15,112	78.18	105,497	64,206	64.31
	-					
Income tax expense	(1,642)	(1,384)	18.64	(5,493)	(5,998)	(8.42)
Profit for the Period	25,285	13,728	84.19	100,004	58,208	71.80
Basic Earnings per share	0.01	0.01		0.06	0.03	

Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 31 st December 2016

For the	Quarter Ended 31.12.2016 Unaudited Rs.'000	Quarter Ended 31.12.2015 Unaudited Rs.'000	Variance	YTD 31.12.2016 Unaudited Rs.'000	YTD 31.12.2015 Restated Rs.'000	Variance
	Unaudited Rs.	Unaudited Rs.	%	Unaudited Rs.	Audited Rs.	%
Profit for the Period	25,285	13,728	84.19	100,004	58,208	71.80
Other Comprehensive Expense						
Actuarial Loss on Defined Benefit Plans	-	-	-	-	(2,716)	(100.00)
Available for Sale investments - Net fair value change						
Available for Sale investments - Impairment loss reclassified to profit or loss	233	(77)	(402.42)	233	1,322	(82.39)
Total Comprehensive Income for the period	25,518	13,651	86.93	100,237	56,814	76.43

Figures in brackets indicate deductions

Income Statement - Group
For the period ended 31st December 2016

Group	Quarter Ended 31.12.2016 Unaudited Rs.'000	Quarter Ended 31.12.2015 Unaudited Rs.'000	Variance %	YTD 31.12.2016 Unaudited Rs.'000	YTD 31.12.2015 Restated Rs.'000	Variance %
Interest income	57,921	48,618	19.14	207,254	177,771	16.58
Interest expenses	(7,267)	(7,559)	(3.87)	(38,964)	(28,560)	36.43
Net interest income	50,654	41,059	23.37	168,290	149,211	12.79
Fee and commission income	1,369	1,240	10.38	5,220	4,231	23.37
Fee and commission expenses	-	-	-	-	-	-
Net fee and commission income	1,369	1,240	10.38	5,220	4,231	23.37
Other operating income	21,709	20,218	7.38	103,202	66,642	54.86
Total operating income	73,732	62,517	17.94	276,712	220,084	25.73
Impairment charges for loans and other losses	(3,261)	(3,753)	(13.11)	(311)	2,062	(115.08)
Net operating income	70,471	58,764	19.92	276,401	222,146	24.42
Personnel expenses	(24,934)	(22,798)	9.37	(88,868)	(71,718)	23.91
Premises, Equipment & Establishment Expenses	(4,997)	(5,137)	(2.73)	(19,061)	(15,649)	21.80
Depreciation and Amortisations	(1,818)	(1,376)	32.14	(5,605)	(5,382)	4.14
Other expenses	(6,092)	(9,738)	(37.44)	(39,523)	(48,278)	(18.13)
Operating profit before Value Added Tax (VAT)	32,630	19,715	67.04	123,345	81,119	56.53
Value Added Tax (VAT) on financial services	(3,697)	(2,423)	52.56	(11,385)	(9,365)	21.56
Profit before income tax	28,933	17,292	67.32	111,960	71,754	56.03
Share of profit/(Loss) Associates companies (Net of income tax)	-	-	-	-	(2,422)	-
Income tax expense	(1,960)	(2,208)	(11.23)	(7,762)	(8,431)	(7.93)
Profit for the year	26,973	15,084	78.82	104,198	60,901	71.09
Profit attributable to:						
Owners of the parent	26,146	14,420	81.31	102,142	59,112	72.79
Non-controlling interest	828	664	24.63	2,056	1,789	14.90
	26,973	15,084	78.82	104,198	60,901	71.09
Basic earnings per share	0.01	0.01		0.06	0.03	

Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 31 st December 2016

Group	Quarter Ended 31.12.2016 Unaudited Rs.'000	Quarter Ended 31.12.2015 Unaudited Rs.'000	Variance	YTD 31.12.2016 Unaudited Rs.'000	YTD 31.12.2015 Audited Rs.'000	Variance
	Rs.	Rs.	%	Rs.	Rs.	%
Profit for the Period	26,973	15,084	78.82	104,198	60,901	71.09
Other Comprehensive Expense						
Actuarial Loss on Defined Benefit Plans	-	-	-	-	(2,456)	(100.00)
Available for Sale investments - Net fair value change	-	-	-	-	-	-
Available for Sale investments - Impairment loss reclassified to profit or loss	233	(77)	(402.42)	233	1,322	(82.39)
Total Comprehensive Income for the period	27,206	15,007	81.29	104,431	59,767	74.73
Total Comprehensive Income Attributable to:						
Owners of the Parent	26,378	14,343	83.91	102,375	57,851	76.96
Non-controlling interest	828	664	24.63	2,056	1,916	7.28
Total Comprehensive Income for the period	27,206	15,007	81.29	104,431	59,767	74.73

Figures in brackets indicate deductions

Statement of Financial Position
As at 31st December 2016

As at	GROUP		Company	
	31st Dec 2016 Unaudited Rs.	31st Dec 2015 Restated Rs.	31st Dec 2016 Unaudited Rs.	31st Dec 2015 Restated Rs.
Assets				
Cash and cash equivalents	33,123	31,447	29,958	27,264
Placements with Banks	121,834	166,262	116,834	156,262
Loans and Receivables to other customers	1,312,682	1,052,774	1,313,647	1,053,788
Financial investments	22,906	15,140	7,578	7,291
Investment in Associates	114,851	114,851	106,072	106,072
Investment in Subsidiaries	-	-	12,750	12,750
Investment Properties	39,898	39,892	33,310	33,730
Property Plant & Equipment	23,729	12,350	20,224	7,222
Intangible Assets	3,258	3,406	3,258	3,406
Deferred Tax Assets	1,156	1,197	-	-
Other Assets	13,989	11,040	6,326	6,008
Total Assets	1,687,426	1,448,359	1,649,957	1,413,793
Liabilities				
Due to banks	250,049	80,409	250,049	80,409
Due to other customers	98,481	201,574	98,481	201,574
Other borrowings	104,806	3,332	102,756	-
Other Liabilities	49,916	47,184	39,996	37,256
Total Liabilities	503,252	332,499	491,283	319,239
Equity				
Stated Capital	919,064	919,064	919,064	919,064
Statutory Reserves	29,772	24,665	29,665	24,665
Available for sale reserve	-	-	-	-
Retained Earnings	221,297	160,146	209,945	150,825
Total equity attributable to equity holders of the Company	1,170,133	1,103,875	1,158,674	1,094,554
Non Controlling Interests	14,041	11,985		
Total Equity				
Total Equity and Liabilities	1,687,426	1,448,359	1,649,957	1,413,793

The Notes form an integral part of these Interim Financial Statements.

These Financial Statements comply with the requirements of the requirements of the Companies Act No. 7 of 2007

W.P.H.S Kumara

For Head of Finance (Sgnd.)

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Board by,

JC Korale (Sgnd.)

Director

T.M Wijesinghe (Sgnd.)

Director

Colombo

13th February 2017

Statement of Changes in Equity
For the period ended 31st December 2016

GROUP	Stated Capital		Statutory Reserve Fund	Available for Sale Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
	Voting Shares	Non Voting Shares						
	Rs.'000	Rs.'000						
As at 01st January 2015	708,446	210,618	21,633	(1,322)	108,689	1,048,064	10,069	1,058,133
Impact on the Restatement adjustment (Note 1.2.1)	-	-	-	-	(2,040)	(2,040)	-	(2,040)
Restated balance as at 1st January 2015	708,446	210,618	21,633	(1,322)	106,649	1,046,024	10,069	1,056,093
Profit for the period as previous stated	-	-	-	-	61,534	61,534	1,789	63,323
Impact on the Restatement adjustment (Note 1.2.2)	-	-	-	-	(2,422)	(2,422)	-	(2,422)
Other comprehensive expense	-	-	-	1,322	(2,583)	(1,261)	127	(1,134)
Total Comprehensive Income for the year	-	-	-	1,322	56,529	57,851	1,916	59,767
Transfer to Statutory Reserves	-	-	3,032	-	(3,032)	-	-	-
Total transaction with equity holders	-	-	3,032	-	(3,032)	-	-	-
Balance as as at 31st December 2015 (Restated)	708,446	210,618	24,665	-	160,146	1,103,875	11,985	1,115,860
Balance as as at 1st January 2016	708,446	210,618	24,665	-	160,146	1,103,875	11,985	1,115,860
Profit for the period	-	-	-	-	102,142	102,142	2,056	104,198
Other comprehensive expense	-	-	-	-	233	233	-	233
Total Comprehensive Income for the year	-	-	-	-	102,375	102,375	2,056	104,431
Transfer to Statutory Reserves	-	-	5,107	-	(5,107)	-	-	-
Interim Dividend Paid	-	-	-	-	(36,117)	(36,117)	-	(36,117)
	-	-	5,107	-	(41,224)	(36,117)	-	(36,117)
Balance as as at 31st December 2016	708,446	210,618	29,772	-	221,297	1,170,133	14,041	1,184,175

COMPANY	Stated Capital		Statutory Reserve Fund	Available for Sale Reserve	Retained Earnings	Total
	Voting Shares	Non Voting Shares				
	Rs.'000	Rs.'000				
Balance as at 1st January 2015 as previous stated	708,446	210,618	21,633	(1,322)	98,628	1,038,003
Impact on the Restatement adjustment (Note 1.3.1)	-	-	-	-	(263)	(263)
Restated balance as at 1st January 2015	708,446	210,618	21,633	(1,322)	98,365	1,037,740
Profit for the period as previous stated	-	-	-	-	60,630	60,630
Impact on the Restatement adjustment (Note 1.3.1)	-	-	-	-	(2,422)	(2,422)
Other comprehensive expense	-	-	-	1,322	(2,716)	(1,394)
Total Comprehensive Income for the year	-	-	-	1,322	55,492	56,814
Restated Profit for the period (Note 1.3.2)	-	-	-	-	-	-
Transfer to Statutory Reserves	-	-	3,032	-	(3,032)	-
As at 31st December 2015 (Restated)	-	-	3,032	-	(3,032)	-
Balance as at 31st December 2015	708,446	210,618	24,665	-	150,825	1,094,554
Balance as at 1st January 2016	708,446	210,618	24,665	-	150,825	1,094,554
Net Profit for the period	-	-	-	-	100,004	100,004
Other comprehensive expense	-	-	-	-	233	233
Total Comprehensive Income for the year	-	-	-	-	100,237	100,237
Transfer to Statutory Reserves	-	-	5,000	-	(5,000)	-
Interim Dividend Paid	-	-	-	-	(36,117)	(36,117)
	-	-	5,000	-	(41,117)	(36,117)
Balance as at 31st December 2016	708,446	210,618	29,665	-	209,945	1,158,674

Figures in brackets indicate deductions.

Cash Flow Statement

For the year ended 31st December

	Group		Company	
	2016 Unaudited Rs.	2015 Audited Rs.	2016 Unaudited Rs.	2015 Audited Rs.
Cash Flow from Operating Activities				
Interest Receipts	199,997	194,377	199,997	194,377
Interest Payments	(48,341)	(32,983)	(46,240)	(31,921)
Fees and Commission Receipts	93,073	60,775	52,202	10,397
Cash Payments to Employees and Suppliers	(125,921)	(134,331)	(96,026)	(93,004)
Profit before Changes in Operating Assets	118,809	87,838	109,933	79,849
Loans and receivables to other customers	(260,872)	(131,224)	(259,859)	(129,898)
Other Assets	(4,456)	(38,518)	(2,505)	(39,346)
Cash Generated / (used in) Operating Activities	(146,519)	(81,904)	(152,430)	(89,395)
Tax Paid	(14,334)	(13,444)	(12,044)	(10,472)
Gratuity Paid	(790)	(1,477)	(64)	(1,477)
Net Cash Generated / (used in) Operating Activities	(161,644)	(96,825)	(164,539)	(101,344)
Cash Flow from Investing Activities				
Net (Increase)/Decrease in Financial Investments	30,215	2,598	38,188	-
Purchase of Property, Plant & Equipment	(16,837)	(912)	(16,618)	(801)
Proceeds from Disposal of Property, Plant & Equipment	277	2,615	203	2,615
Net Cash Generated / (Used in) Investing Activities	13,655	4,301	21,774	4,301
Cash Flow from Financing Activities				
Increase/(Decrease) in Bank Borrowings	188,842	13,860	188,842	13,860
Increase/(Decrease) in Other Borrowings	3,518	(2,200)	4,799	(2,456)
Increase/(Decrease) in Other Liabilities	4,684	9,513	4,197	8,556
Dividend Paid to shareholders	(36,117)	-	(36,117)	-
Net Cash Generated / (used in) Financing Activities	160,928	21,173	161,722	19,960
Net Increase / (Decrease) in Cash and Cash Equivalents	12,939	(71,351)	18,957	(79,570)
Cash and Cash Equivalents at the beginning of the year	(21,362)	49,989	(35,544)	44,025
Cash and Cash Equivalents at the end of the year	(8,423)	(21,362)	(16,588)	(35,545)
Reconciliation of Cash and Cash Equivalents				
Cash and Short Term Funds	33,123	31,447	29,958	27,264
REPO investment with banks	5,800	13,470	800	3,740
Bank Overdraft	(47,346)	(66,549)	(47,346)	(66,549)
Cash and Short Term Funds	(8,423)	(21,362)	(16,588)	(35,545)

Segment Reporting-Group
For the year ended 31st December 2016

Business segments-Group

	Loans		Leasing		Treasury		Money Brokering		Unallocated		Consolidated	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Revenue from external customers												
Interest	96,017	89,224	111,236	88,547	-	-	-	-	-	-	207,254	177,771
Fee and commissions	2,385	1,454	2,835	1,842	-	-	-	-	-	-	5,220	3,296
Other operating income			1,390	2,464	13,654	9,859	59,636	50,243	28,522	4,085	103,202	66,651
Total revenue from external customers	98,402	90,678	115,461	92,853	13,654	9,859	59,636	50,243	28,522	4,085	315,676	247,718
Segment result	52,574	42,065	60,945	43,073	7,295	4,574	31,861	23,307	15,239	1,895	167,914	114,914
Depreciation charged for the year	(1,755)	(1,916)	(2,034)	(1,962)	(244)	(208)	(1,063)	(1,062)	(509)	(86)	(5,605)	(5,234)
Interest Expense	(12,199)	(10,454)	(14,142)	(10,705)	(1,693)	(1,137)	(7,394)	(5,793)	(3,537)	(471)	(38,964)	(28,560)
Profit from Operations	38,619	29,695	44,769	30,406	5,358	3,229	23,404	16,452	11,194	1,338	123,344	81,120
Shared profit/(Loss) of Associate Companies		-							-	(2,422)	-	(2,422)
Income tax expense	(2,430)	(3,086)	(2,817)	(3,160)	(337)	(336)	(1,473)	(1,710)	(704)	(140)	(7,762)	(8,432)
Value Added Tax (VAT) on financial services	(11,385)	(9,365)									(11,385)	(9,365)
Other comprehensive income	73	(899)	84	(921)	10	1,225	44	(498)	21	(41)	233	(1,134)
Total Comprehensive Income for the year	24,877	16,345	42,036	26,325	5,032	4,118	21,976	14,244	10,511	(1,265)	104,431	59,767
Segment assets	541,221	461,852	771,461	590,922	268,988	138,451	8,165	12,882	97,591	244,252	1,687,426	1,448,359
Segment liabilities	161,412	104,440	230,078	106,945	80,222	11,356	2,435	57,868	29,105	51,890	503,252	332,499

1 Basis of Preparation

These Condensed Consolidated Interim Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the Year Ended 31st December 2015. The same Accounting Policies and methods of Computations as stated in the Annual Financial Statements for the Year Ended 31st December 2015 have been followed in preparation of these Condensed Interim Financial Statements.

1.1 Interim Financial Statements for the Quarter Ended 31st December 2016 have not been released by SMB Real Estate Ltd, SMB Securities Ltd and Kenanga Investment Corporation Ltd., Associate Companies of SMB Leasing PLC. Hence the consolidation is based on 31st December 2015 Financial Statements of these Companies.

1.2 Group - Restatement

1.2.1 The Group has used unaudited Financial Statements of SMB Real Estate Ltd, SMB Securities Ltd and Kenanga Investment Corporation Ltd (Associate Companies) for the consolidation in the year ended 31st December 2014. The Group has not received audited/ unaudited Financial Statements of SMB Real Estate Ltd, SMB Securities Ltd and Kenanga Investment Corporation Ltd (Associate Companies) for the consolidation in the year ended 31st December 2015. However the audited financial statements for year ended 31st December 2014 and year ended 31st December 2015 were received subsequent to the finalization of the consolidated financial statements of the Group. Accordingly, the investment in Associate Companies as at 01st January 2015 and the profit for the year ended 31st December 2015 and the Investment in Associate Companies as at 31st December 2015 were restated for the differences between the audited Profit/(Loss) and Profit/(Loss) taken for the preparation of the consolidated financial statements to be in line with audited financial statements of SMB Real Estate Ltd, SMB Securities Ltd and Kenanga Investment Corporation Ltd as at 31st December 2014 and 2015.

Restated Profit for the Year Ended 31st

1.2.2 December 2015

Profit for the Year Ended 31st December 2015 as previously stated	Rs. 000 61,534
Adjustment on the Share of Profit/(Loss) of Associate Companies	-2,422
Restated Profit for the Year Ended 31st December 2015	59,112

1.3 Company - Restatement

1.3.1 The Company has used unaudited Financial Statements of SMB Real Estate Ltd, SMB Securities Ltd and Kenanga Investment Corporation Ltd (Associate Companies) to account for provision for Impairment in Associate Companies in the year ended 31st December 2014. The Company has not received audited/ unaudited Financial Statements of SMB Real Estate Ltd, SMB Securities Ltd and Kenanga Investment Corporation Ltd (Associate Companies) to account for Provision for Impairment in Associate Companies in the year ended 31st December 2015. However, the audited financial statements for year ended 31st December 2014 and year ended 31st December 2015 were received subsequent to the finalization of the financial statements of the Company. Accordingly, the investment in Associate Companies as at 01st January 2015 and profit for the year ended 31st December 2015 and the Investment in Associate Companies as at 31st December 2015 were restated to be in line with audited financial statements of SMB Real Estate Ltd, SMB Securities Ltd and Kenanga Investment Corporation Ltd as at 31st December 2014 and 2015.

1.3.2 Restated Profit for the Year Ended 31st December 2015

Profit for the Year Ended 31st December 2015 as previously stated	Rs. 000 60,630
Provision for Impairment in Associate Companies	-2,422
Restated Profit for the Year Ended 31st December 2015	58,208

2 Income Tax

The Company is liable for income tax at the rate of 28% on it's taxable profits. An estimated provision for taxation has been made in these Financial Statements.

3 Market Price per Share

	Voting		Non Voting	
	31.12.16	31.12.15	31.12.16	31.12.15
For the Quarter ended				
Highest price per share	0.90	1.10	0.40	0.40
Lowest price per share	0.60	0.80	0.30	0.30
Market price as at	0.60	0.90	0.40	0.40

**Notes to the Financial Statements
For the period ended 31st December 2016**

4 Stated Capital

4.1 Total Number of Shares	31.12.16	31.12.15
Stated Capital is represented by Ordinary Shares (Voting)	1,191,766,772	1,191,766,772
4.2 Total number of Shareholders		
Ordinary Shares (Voting)	10,153	10,269
4.3 Number of Public Shareholders		
Ordinary Shares (Voting)	10,150	10,267
4.4 Public Shareholding %		
Ordinary Shares (Voting)	83.53%	83.65%
5 Financial Ratios	31.12.16	31.12.15
Net Assets per share (Rs.)	0.64	0.61
Debt/equity ratio (times)	0.39	0.25
Liquid Asset Ratio	53.68%	54.14%
Interest cover Ratio (times)	4.06	3.44

6 Trading details of the Listed Debenture

	31.12.16	31.12.15
	Rs.	Rs.
Highest price per Debenture	N/A	N/A
Lowest price per Debenture	N/A	N/A
Last traded price per Debenture	N/A	N/A
Interest Yield	N/A	N/A
Yield to Maturity	N/A	17.00%
Ten year treasury bond Yield	11.98%	10.94%

N/A - Not Available

The Trading Information is not available for the period of 01.10.2016 to 31.12.2016 as the Debentures were not traded during this period. Redemption of the Debentures were on 07th December 2016.

7 Commitments and Contingencies

In the normal course of business, the Company makes various commitments and incurs certain contingent Liabilities with legal recourse to it's customers. No material losses are anticipated as a result of these transactions. Except for above there are no material commitments and contingencies as at the reporting date.

8 Events after the Reporting Date

No circumstances have arisen since the reporting date, which require adjustments or disclosure in the Financial Statements.

9 Comparative Information

Comparative Information has been reclassified wherever necessary to be comparable with the current Financial Information.

10 Directors Shareholding as at 31st December 2016

	No. of Voting Shares	No. of Non Voting Shares
Mr. HRS Wijeratne	194,882,451	-
Mr. U Gautam	-	-
Mr. JC Korale	-	-
Mr. SNP Palihena	-	-
Mr. TM Wijesinghe	-	-

11 CEO's Shareholding as at 31st December 2016

	No. of Voting Shares	No. of Non Voting Shares
Mr. MJNS Fernando	3,940	-

12 Key Management Personnel Shareholding as at 31st December 2016

	No. of Voting Shares	No. of Non Voting Shares
Mr. BDS Perera	1,400,000	-

Notes to the Financial Statements
For the period ended 31st December 2016

13 Top Twenty Shareholders
13.1 Ordinary Shares (Voting)

Name of the Share Holder		31st December 2016		
		No. of Shares	%	
1	Sampath Bank PLC/Dr. T Senthilverl	268,705,956	} 354,511,349	29.75
	Seylan Bank PLC/ Dr. T. Senthilverl	85,805,393		
2	Mr. H R S Wijeratne		194,882,451	16.35
3	Standard Chartered Bank Singapore S/A HL Bank Singapore		72,916,100	6.12
4	Mrs. S. A. Fernando		40,452,878	3.39
5	Mr. W K V M Fernando & Mrs. K W S H Fernando		33,036,133	2.77
6	Mrs. K W S H Fernando & Mr. W K V M Fernando		32,452,991	2.72
7	Miss. W N C Fernando		19,167,464	1.61
8	Seylan Bank PLC/ Jayantha Dewage		15,157,671	1.27
9	Mr. R Gautam		13,720,000	1.15
10	Mr. A Sithampalam		13,380,242	1.12
11	Sinharaja Hills Plantation (Pvt) Limited		13,000,000	1.09
12	Andaradeniya Estate (Private) Limited		11,470,674	0.96
13	Mr. H K Pushpakumara		10,170,000	0.85
14	Global Rubber Industries Private Limited		7,905,000	0.66
15	Mr. S P Kannangara (Deceased)		6,000,000	0.50
16	Mrs.V R Jayasinghe		5,700,000	0.48
17	Mr. V R Kathiragamamby		5,250,000	0.44
18	Mr. C R Perera		5,100,000	0.43
19	Miss S Durga		4,576,806	0.38
20	People's Leasing & Finance PLC / Mr D M P Disanayake		4,245,699	0.36
			<u>863,095,458</u>	<u>72.42</u>
	Other		328,671,314	27.58
	Total		<u>1,191,766,772</u>	<u>100.00</u>