

**INTERIM FINANCIAL STATEMENTS  
QUARTER ENDED DECEMBER 31, 2020**



**SMB LEASING PLC**

**No: 282/1, CBS Building, Galle Road, Colombo 03**

**SMB Leasing PLC**  
**Income Statement**  
For the period ended December 31, 2020 (LKR 000)

Company	Quarter ended December 31, 2020 Unaudited	Quarter ended December 31, 2019 Unaudited	Variance	YTD December 31, 2020 Unaudited	YTD December 31, 2019 Audited	Variance
Interest income	36,045	64,919	-44%	154,250	263,851	-42%
Interest expenses	(15,734)	(16,157)	-3%	(58,126)	(77,119)	-25%
<b>Net interest income</b>	<b>20,311</b>	<b>48,762</b>	<b>-58%</b>	<b>96,124</b>	<b>186,732</b>	<b>-49%</b>
Fee and commission income	3,750	1,100	241%	7,825	4,601	70%
<b>Net interest, fee and commission income</b>	<b>24,061</b>	<b>49,862</b>	<b>-52%</b>	<b>103,949</b>	<b>191,333</b>	<b>-46%</b>
Other operating income (net)	1,297	5,695	-77%	12,617	17,558	-28%
<b>Total operating income</b>	<b>25,357</b>	<b>55,557</b>	<b>-54%</b>	<b>116,566</b>	<b>208,891</b>	<b>-44%</b>
Impairment (charge)/ Reversal for the period	(30,519)	(43,087)	-29%	(50,876)	(70,806)	-28%
<b>Net operating income</b>	<b>(5,162)</b>	<b>12,470</b>	<b>-141%</b>	<b>65,690</b>	<b>138,084</b>	<b>-52%</b>
Personnel expenses	(11,581)	(11,202)	3%	(61,133)	(62,264)	-2%
Premises, equipment & establishment expenses	(5,635)	(3,859)	46%	(33,229)	(25,240)	32%
Depreciation and amortizations	(1,722)	(1,474)	17%	(6,772)	(5,564)	22%
Other expenses	(1,070)	(11,353)	-91%	(13,107)	(26,912)	-51%
<b>Operating profit/ (Loss) before taxes on financial services</b>	<b>(25,170)</b>	<b>(15,419)</b>	<b>63%</b>	<b>(48,551)</b>	<b>18,104</b>	<b>-368%</b>
Taxes on financial services	-	(2,432)	-100%	(3,099)	(13,208)	-77%
<b>Profit/(Loss) before income tax</b>	<b>(25,170)</b>	<b>(17,851)</b>	<b>41%</b>	<b>(51,650)</b>	<b>4,896</b>	<b>-1155%</b>
Income tax expenses	-	-	0%	-	3,769	0%
<b>Profit/(Loss) for the period</b>	<b>(25,170)</b>	<b>(17,851)</b>	<b>41%</b>	<b>(51,650)</b>	<b>8,665</b>	<b>-696%</b>
Basic earnings/(loss) per share	(0.01)	(0.01)	41%	(0.03)	0.00	-696%

Statement of Profit or Loss and Other Comprehensive Income	Quarter ended December 31, 2020 Unaudited	Quarter ended December 31, 2019 Unaudited	Variance	YTD December 31, 2020 Unaudited	YTD December 31, 2019 Audited	Variance
<b>Profit/ (Loss) for the period</b>	<b>(25,170)</b>	<b>(17,851)</b>	<b>41%</b>	<b>(51,650)</b>	<b>8,665</b>	<b>-696%</b>
<b>Other Comprehensive Income</b>						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	-	-	-	-
Equity investments at FVOCI - Net change in fair value	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
<b>Other Comprehensive Income/(Expense) for the period (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income/(Expense) for the period</b>	<b>(25,170)</b>	<b>(17,851)</b>	<b>41%</b>	<b>(51,650)</b>	<b>8,665</b>	<b>-696%</b>

Colombo  
February 24, 2021

**SMB Leasing PLC**  
**Income Statement**

For the period ended December 31, 2020 (LKR 000)

Group	Quarter ended	Quarter ended	Variance	YTD	YTD	Variance
	December 31,	December		December	December	
	2020	31, 2019		31, 2020	31, 2019	
	Unaudited	Unaudited		Unaudited	Audited	
Interest income	36,045	64,919	-44%	154,250	263,851	-42%
Interest expenses	(15,866)	(16,194)	-2%	(58,441)	(77,416)	-25%
<b>Net interest income</b>	<b>20,180</b>	<b>48,725</b>	<b>-59%</b>	<b>95,809</b>	<b>186,435</b>	<b>-49%</b>
Fee and commission income	3,750	1,100	241%	7,825	4,601	70%
<b>Net interest, fee and commission income</b>	<b>23,929</b>	<b>49,825</b>	<b>-52%</b>	<b>103,634</b>	<b>191,036</b>	<b>-46%</b>
Other operating income (net)	20,136	24,237	-17%	104,895	90,589	16%
<b>Total operating income</b>	<b>44,065</b>	<b>74,062</b>	<b>-41%</b>	<b>208,529</b>	<b>281,625</b>	<b>-26%</b>
Impairment (charge)/ Reversal for the period	(30,519)	(43,087)	-29%	(50,876)	(70,807)	-28%
<b>Net operating income</b>	<b>13,546</b>	<b>30,975</b>	<b>-56%</b>	<b>157,653</b>	<b>210,818</b>	<b>-25%</b>
Personnel expenses	(25,937)	(24,332)	7%	(130,567)	(107,853)	21%
Premises, equipment & establishment expenses	(4,806)	(4,507)	7%	(33,635)	(27,558)	22%
Depreciation and amortizations	(3,639)	(2,133)	71%	(11,075)	(8,593)	29%
Other expenses	(2,849)	(13,997)	-80%	(22,633)	(44,900)	-50%
<b>Operating profit/ (Loss) before taxes on financial services</b>	<b>(23,685)</b>	<b>(13,995)</b>	<b>69%</b>	<b>(40,256)</b>	<b>21,915</b>	<b>-284%</b>
Taxes on financial services	-	(2,432)	-100%	(3,099)	(13,208)	-77%
<b>Profit/(Loss) before income tax</b>	<b>(23,685)</b>	<b>(16,427)</b>	<b>44%</b>	<b>(43,356)</b>	<b>8,707</b>	<b>-598%</b>
Share of profits of associate company	-	1,633	0%	-	2,079	100%
Income tax expenses	(450)	(600)	-25%	(2,650)	1,886	-241%
<b>Profit/(Loss) for the period</b>	<b>(24,135)</b>	<b>(15,394)</b>	<b>57%</b>	<b>(46,006)</b>	<b>12,673</b>	<b>-463%</b>
<b>Profit/(Loss) attributable to :</b>						
Owners of the parent	(24,642)	(16,599)	48%	(48,771)	10,709	-555%
Non-controlling interest	507	1,205	-58%	2,766	1,964	41%
<b>Profit/(Loss) for the period</b>	<b>(24,135)</b>	<b>(15,394)</b>	<b>57%</b>	<b>(46,006)</b>	<b>12,673</b>	<b>-463%</b>
Basic earnings/(loss) per share	(0.01)	(0.01)	57%	(0.03)	0.01	-463%

**Statement of Profit or Loss and Other Comprehensive Income**

	Quarter ended	Quarter ended	Variance	YTD	YTD	Variance
	December 31,	December		December	December	
	2020	31, 2019		31, 2020	31, 2019	
	Unaudited	Unaudited		Unaudited	Audited	
<b>Profit/(Loss) for the period</b>	<b>(24,135)</b>	<b>(15,394)</b>	<b>57%</b>	<b>(46,006)</b>	<b>12,673</b>	<b>-463%</b>
<b>Other Comprehensive Income</b>						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	0%	-	-	0%
Equity investments at FVOCI - Net change in fair value	-	-	0%	-	-	0%
Tax on Other Comprehensive Income	-	-	0%	-	-	0%
Other Comprehensive Income/(Expense) for the period (net of tax)	-	-	0%	-	-	0%
<b>Total Comprehensive Income/(Expense) for the period</b>	<b>(24,135)</b>	<b>(15,394)</b>	<b>57%</b>	<b>(46,006)</b>	<b>12,673</b>	<b>-463%</b>
<b>Total Comprehensive Income/(Expense) attributable to:</b>						
Owners of the parent	(24,642)	(16,599)	48%	(48,771)	10,709	-555%
Non-controlling interest	507	1,205	-58%	2,766	1,964	41%
<b>Total Comprehensive Income/(Expense) for the period</b>	<b>(24,135)</b>	<b>(15,394)</b>	<b>57%</b>	<b>(46,006)</b>	<b>12,673</b>	<b>-463%</b>

Colombo  
February 24, 2021

**SMB Leasing PLC**  
**Statement of Financial Position (LKR 000)**

As at	Company		Group	
	December 31, 2020 Unaudited	December 31, 2019 Audited	December 31, 2020 Unaudited	December 31, 2019 Audited
<b>Assets</b>				
Cash and cash equivalents	232,236	25,125	236,041	31,350
Placements with banks	206,269	146,885	222,169	161,910
Loans and receivables	1,092,645	1,204,255	1,091,745	1,203,115
Financial investments	72,327	72,249	100,413	86,154
Investments in associate	39,375	39,375	39,375	39,375
Investments in subsidiary	12,750	12,750	-	-
Investment properties	33,310	33,310	49,742	44,067
Property, plant & equipment	12,340	12,838	18,167	20,309
Right of use Asset	30,037	30,037	32,560	31,032
Intangible assets	5,928	5,042	6,515	6,175
Deferred tax assets	-	-	2,598	2,598
Other assets	56,752	52,937	69,231	68,639
<b>Total Assets</b>	<b>1,793,969</b>	<b>1,634,803</b>	<b>1,868,556</b>	<b>1,694,725</b>
<b>Liabilities</b>				
Due to financial institutions	601,165	415,217	601,165	415,217
Due to other customers	117,784	113,561	117,784	113,561
Other borrowings	-	-	-	-
Leased Liabilities	21,402	21,402	24,082	22,453
Other liabilities	48,828	28,181	73,986	45,948
<b>Total Liabilities</b>	<b>789,178</b>	<b>578,361</b>	<b>817,016</b>	<b>597,179</b>
<b>Equity</b>				
Stated capital	919,064	919,064	919,064	919,064
Statutory reserves	35,081	35,081	35,081	35,081
Fair Value Reserves	19,920	19,920	19,920	19,920
Retained earnings	30,726	82,376	48,406	97,177
<b>Total equity attributable to equity holders of the Company</b>	<b>1,004,791</b>	<b>1,056,441</b>	<b>1,022,472</b>	<b>1,071,242</b>
Non- controlling interests	-	-	29,069	26,303
<b>Total Equity</b>	<b>1,004,791</b>	<b>1,056,441</b>	<b>1,051,540</b>	<b>1,097,545</b>
<b>Total Equity and Liabilities</b>	<b>1,793,969</b>	<b>1,634,803</b>	<b>1,868,556</b>	<b>1,694,725</b>

Figures in brackets indicate deductions

The Notes form an integral part of these Interim Financial Statements.

These Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

**Signed**

**T. Wimalasiri**

Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Board by,

**Signed**

**A.T.S Sosa**

Director

**Signed**

**M.S.A Wadoo**

Director

Colombo

February 24, 2021

**SMB Leasing PLC**  
**Statement of Changes in Equity**  
**For the period ended December 31, 2020 (LKR 000)**

Company	Stated Capital		Statutory Reserve Fund	Fair Value Reserve	Retained Earnings	Total
	Ordinary - Voting Shares	Ordinary - Non Voting Shares				
<b>Balance as at January 1, 2019</b>	708,446	210,618	34,648	9,625	73,614	1,036,951
Profit/ (Loss) for the year	-	-	-	-	8,665	8,665
Other comprehensive income/(expense) (net of tax)	-	-	-	10,295	530	10,825
<b>Total comprehensive income for the year</b>	-	-	-	<b>10,295</b>	<b>9,195</b>	<b>19,490</b>
Transfer to statutory reserve	-	-	433	-	(433)	-
Dividend Paid	-	-	-	-	-	-
<b>Total transactions with equity holders</b>	-	-	<b>433</b>	-	<b>(433)</b>	-
<b>Balance as at December 31, 2019</b>	<b>708,446</b>	<b>210,618</b>	<b>35,081</b>	<b>19,920</b>	<b>82,376</b>	<b>1,056,441</b>
<b>Balance as at January 1, 2020</b>	708,446	210,618	35,081	19,920	82,376	1,056,441
Profit/ (Loss) for the period	-	-	-	-	(51,650)	(51,650)
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	-	-	<b>(51,650)</b>	<b>(51,650)</b>
Transfer to Statutory Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
<b>Total transactions with equity holders</b>	-	-	-	-	-	-
<b>Balance as at December 31, 2020</b>	<b>708,446</b>	<b>210,618</b>	<b>35,081</b>	<b>19,920</b>	<b>30,726</b>	<b>1,004,791</b>

Colombo  
February 24, 2021

**SMB Leasing PLC**  
**Statement of Changes in Equity**  
**For the period ended December 31, 2020 (LKR 000)**

Group	Stated Capital		Statutory Reserve Fund	Fair Value Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
	Ordinary - Voting Shares	Ordinary - Non Voting Shares						
<b>Balance as at January 1, 2019</b>	708,446	210,618	34,648	9,625	86,267	1,049,604	24,239	1,073,843
Impact of Adopting SLFRS 16- "Leases" as at January 1,2019	-	-	-	-	(316)	(316)	(303)	(619)
<b>Restated balance as at January 1,2019</b>	<b>708,446</b>	<b>210,618</b>	<b>34,648</b>	<b>9,625</b>	<b>85,951</b>	<b>1,049,288</b>	<b>23,936</b>	<b>1,073,224</b>
Profit for the year	-	-	-	-	10,710	10,710	1,964	12,674
Other comprehensive income/expense(net of tax)	-	-	-	10,295	950	11,245	403	11,648
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,295</b>	<b>11,660</b>	<b>21,955</b>	<b>2,367</b>	<b>24,322</b>
Transfer to statutory reserve	-	-	433	-	(433)	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
<b>Total transactions with equity holders</b>	<b>-</b>	<b>-</b>	<b>433</b>	<b>-</b>	<b>(433)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as at December 31, 2019</b>	<b>708,446</b>	<b>210,618</b>	<b>35,081</b>	<b>19,920</b>	<b>97,178</b>	<b>1,071,243</b>	<b>26,303</b>	<b>1,097,546</b>
<b>Balance as at January 1, 2020</b>	708,446	210,618	35,081	19,920	97,178	1,071,243	26,303	1,097,546
Profit for the period	-	-	-	-	(48,771)	(48,771)	2,766	(46,006)
Other comprehensive income/expense(net of tax)	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(48,771)</b>	<b>(48,771)</b>	<b>2,766</b>	<b>(46,006)</b>
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
<b>Total transactions with equity holders</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as at December 31, 2020</b>	<b>708,446</b>	<b>210,618</b>	<b>35,081</b>	<b>19,920</b>	<b>48,406</b>	<b>1,022,472</b>	<b>29,069</b>	<b>1,051,540</b>

Colombo  
February 24, 2021

**SMB Leasing PLC**  
**Cash Flow Statement**  
**For the period ended December 31, 2020 (LKR 000)**

	<b>Company</b>		<b>Group</b>	
	<b>December 31, 2020 Unaudited</b>	<b>December 31, 2019 Audited</b>	<b>December 31, 2020 Unaudited</b>	<b>December 31, 2019 Audited</b>
<b>Cash flow from operating activities</b>				
Interest receipts	169,625	247,551	169,625	247,551
Interest payments	(51,561)	(69,682)	(51,876)	(69,720)
Fees and commission receipts	19,678	21,131	106,803	94,340
Cash payments to employees and suppliers	(134,305)	(113,318)	(221,563)	(174,769)
<b>Profit before changes in operating assets</b>	<b>3,437</b>	<b>85,682</b>	<b>2,990</b>	<b>97,402</b>
Loans and receivables to other customers	81,570	72,501	81,330	72,260
Other assets	(3,816)	4,828	(591)	(1,368)
<b>Cash generated / (used in) operating activities</b>	<b>81,191</b>	<b>163,011</b>	<b>83,729</b>	<b>168,293</b>
Tax paid	(2,206)	(19,746)	(4,856)	(22,614)
Gratuity paid	(1,430)	(5,780)	(1,430)	(6,105)
<b>Net cash generated / (used in) operating activities</b>	<b>77,555</b>	<b>137,485</b>	<b>77,443</b>	<b>139,573</b>
<b>Cash flow from investing activities</b>				
Net (increase)/decrease in financial investments	-	(12,540)	-	(12,540)
Net (Increase)/Decrease in Fixed Deposits	(55,884)	-	(50,859)	-
Dividend received	720	563	820	624
Purchase of property, plant & equipment	(6,605)	(5,607)	(7,058)	(5,867)
Proceeds from disposal of property, plant & equipment	-	-	-	-
<b>Net cash generated / (used in) investing activities</b>	<b>(61,769)</b>	<b>(17,584)</b>	<b>(57,097)</b>	<b>(17,783)</b>
<b>Cash flow from financing activities</b>				
Increase / (decrease) in borrowings from financial institutions	130,191	(88,294)	130,191	(88,294)
Increase / (decrease) in other borrowings	-	-	-	-
Increase / (decrease) in public borrowings	(159)	(53)	(159)	(53)
Increase / (decrease) in lease liabilities	-	(13,043)	-	(14,910)
Increase / (decrease) in other liabilities	13,607	(9,920)	12,526	(9,330)
Dividend paid	-	-	-	-
<b>Net cash generated / (used in) financing activities</b>	<b>143,638</b>	<b>(111,310)</b>	<b>142,557</b>	<b>(112,587)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>159,424</b>	<b>8,590</b>	<b>162,904</b>	<b>9,202</b>
Cash and cash equivalents at the beginning of the year	(19,051)	(27,641)	(12,826)	(22,028)
<b>Cash and cash equivalents at the end of the year</b>	<b>140,373</b>	<b>(19,051)</b>	<b>150,078</b>	<b>(12,826)</b>
<b>Reconciliation of cash and cash equivalents</b>				
Cash and cash equivalents	232,236	25,125	236,041	31,350
REPO investment with banks	5,972	85	11,872	85
	238,208	25,210	247,913	31,435
Bank overdraft	(97,835)	(44,261)	(97,835)	(44,261)
<b>Cash and cash equivalents</b>	<b>140,373</b>	<b>(19,051)</b>	<b>150,078</b>	<b>(12,826)</b>

**SMB Leasing PLC**  
**Segment Reporting - Group**

For the period ended December 31, (LKR 000)	Loans		Leasing		Treasury		Money Brokering		Unallocated		Consolidated	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
<b>Business segments - Group</b>												
Revenue from external customers,												
Interest	65,785	105,839	68,967	144,811	-	-	-	-	19,497	13,202	154,250	263,851
Fee & commission	409	1,630	2,574	2,971	-	-	-	-	4,842	-	7,825	4,601
Other operating Income	139	-	759	56	11,263	13,869	92,278	74,647	456	2,017	104,896	90,589
<b>Total revenue from external customers</b>	<b>66,333</b>	<b>107,469</b>	<b>72,300</b>	<b>147,838</b>	<b>11,263</b>	<b>13,869</b>	<b>92,278</b>	<b>74,647</b>	<b>24,795</b>	<b>15,219</b>	<b>266,970</b>	<b>359,041</b>
<b>Segment result</b>	<b>7,270</b>	<b>32,304</b>	<b>7,924</b>	<b>44,437</b>	<b>1,234</b>	<b>4,169</b>	<b>10,113</b>	<b>22,438</b>	<b>2,717</b>	<b>4,575</b>	<b>29,259</b>	<b>107,924</b>
Depreciation charged for the year	(2,752)	(2,572)	(2,999)	(3,538)	(467)	(332)	(3,828)	(1,787)	(1,029)	(364)	(11,075)	(8,593)
Interest expense	(14,521)	(23,172)	(15,827)	(31,877)	(2,466)	(2,990)	(20,200)	(16,095)	(5,428)	(3,281)	(58,441)	(77,416)
<b>Operating profit</b>	<b>(10,002)</b>	<b>6,560</b>	<b>(10,902)</b>	<b>9,024</b>	<b>(1,698)</b>	<b>847</b>	<b>(13,915)</b>	<b>4,556</b>	<b>(3,739)</b>	<b>929</b>	<b>(40,256)</b>	<b>21,915</b>
Share of profit/ (loss) of associate companies											-	2,079.00
Income tax expense											(2,650)	1,886
Value added tax (VAT) on financial services											(3,099)	(13,208)
Other comprehensive Income											-	-
<b>Net profit for the period</b>											<b>(46,006)</b>	<b>12,673</b>
<b>Segment assets (As at December 31st)</b>	<b>567,749</b>	<b>561,388</b>	<b>523,996</b>	<b>641,727</b>	<b>558,623</b>	<b>279,415</b>	<b>15,076</b>	<b>26,905</b>	<b>203,112</b>	<b>185,291</b>	<b>1,868,556</b>	<b>1,694,725</b>
<b>Segment liabilities (As at December 31st)</b>	<b>203,002</b>	<b>178,749</b>	<b>221,263</b>	<b>245,892</b>	<b>34,470</b>	<b>23,068</b>	<b>282,402</b>	<b>124,157</b>	<b>75,880</b>	<b>25,312</b>	<b>817,016</b>	<b>597,179</b>
Cash flow from operating activities	19,242	41,777	20,973	57,470	3,267	5,391	26,768	29,018	7,193	5,916	77,443	139,573
Cash flow from investing activities	(14,187)	(5,323)	(15,463)	(7,322)	(2,409)	(687)	(19,736)	(3,697)	(5,303)	(754)	(57,097)	(17,783)
Cash flow from financing activities	35,421	(33,700)	38,607	(46,359)	6,014	(4,349)	49,275	(23,408)	13,240	(4,772)	142,557	(112,587)

Colombo  
February 24, 2021



**SMB Leasing PLC**  
**Notes to the Financial Statements**  
**For the period ended December 31, 2020**

**1 Basis of Preparation**

These Condensed Consolidated Interim Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended December 31, 2019. The same Accounting Policies and methods of computations as stated in the Annual Financial Statements for the year ended December 31, 2019 have been followed in preparation of these Condensed Interim Financial Statements.

**1.1** The consolidated financial statements of the Group comprise of SMB Leasing PLC, its subsidiary SMB Money Brokers (Pvt) Ltd and the Group's interest in its associate Kenanga Investments Corporation Limited.

**2 Income Tax**

The Company is liable for income tax at the rate of 28% on its taxable profits. An estimated provision for taxation for the period ended December 31, 2020 has been set off with the previous tax losses.

**3 Share price during the period**

	Voting		Non Voting	
	4th Quarter 2020 Rs.	4th Quarter 2019 Rs.	4th Quarter 2020 Rs.	4th Quarter 2019 Rs.
Highest price per share	0.80	0.70	0.50	0.40
Lowest price per share	0.40	0.40	0.20	0.20

	Voting		Non Voting	
	31.12.20 Rs.	31.12.19 Rs.	31.12.20 Rs.	31.12.19 Rs.
Last traded price	0.70	0.50	0.40	0.30

**4 Stated Capital**

**4.1 Total Number of Shares**

Stated Capital is represented by Ordinary Shares (Voting)

Stated Capital is represented by Ordinary Shares (Non Voting)

	4th Quarter 2020	4th Quarter 2019
Stated Capital is represented by Ordinary Shares (Voting)	1,191,766,772	1,191,766,772
Stated Capital is represented by Ordinary Shares (Non Voting)	614,066,101	614,066,101

**4.2 Total number of Shareholders**

Ordinary Shares (Voting)

Ordinary Shares (Non Voting)

Ordinary Shares (Voting)	9,701	9,766
Ordinary Shares (Non Voting)	4,226	4,343

**4.3 Number of Public Shareholders**

Ordinary Shares (Voting)

Ordinary Shares (Non Voting)

Ordinary Shares (Voting)	9,699	9,763
Ordinary Shares (Non Voting)	4,226	4,343

**4.4 Public Shareholding %**

Ordinary Shares (Voting)

Ordinary Shares (Non Voting)

Ordinary Shares (Voting)	83.65%	83.65%
Ordinary Shares (Non Voting)	100.00%	100.00%

**4.5 Float Adjusted Market Capitalization**

The float adjusted market capitalization as at December 31, 2020 is Rs.398,753,328.40

**4.6 Minimum Public Holding Requirement**

The company is in compliance with Option 5 of Section 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange pertaining to minimum public holding.

**SMB Leasing PLC**  
**Notes to the Financial Statements**  
**For the period ended December 31, 2020**

**5 Financial Ratios**

	<b>31.12.20</b>	<b>31.12.19</b>
Net Assets per share (Rs.)	0.56	0.59
Debt/equity ratio (times)	0.72	0.56
Liquid Asset Ratio	96.41%	76.54%
Interest cover Ratio (times)	0.11	1.82

**6 Commitments and Contingencies**

In the normal course of business, the Company makes various commitments and incurs certain contingent Liabilities with legal recourse to it's customers. No material losses are anticipated as a result of these transactions. Except for above there are no material commitments and contingencies as at the reporting date.

**7 Events after the Reporting Date**

No circumstances have arisen since the reporting date, which require adjustments or disclosure in the Financial Statements.

**8 Comparative Information**

Comparative Information has been reclassified wherever necessary to be comparable with the current Financial Information.

**9 Directors Shareholding as at December 31, 2020**

	<b>No. of Voting Shares</b>	<b>No. of Non Voting Shares</b>
Mr.H R S Wijeratne	194,882,451	-
Mr. W A T M Wijesinghe	-	-
Mr A T S Sosa	1,000	-
Mr M S A Wadood	-	-
Mr. L Abeysinghe	-	-
	<b>194,883,451</b>	<b>-</b>

**10 CEO's Shareholding as at December 31, 2020**

	<b>No. of Voting Shares</b>	<b>No. of Non Voting Shares</b>
Mr.S.C Wijesinghe	-	-

**11 Key Management Personnel Shareholding as at December 31, 2020**

	<b>No. of Voting Shares</b>	<b>No. of Non Voting Shares</b>
N/A	N/A	N/A

**12 Management fees and similar expenses**

All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.

**13 Significant events and transactions**

There are no material changes during the period in the composition of assets, liabilities of the entity.

**14 Material changes in the use of funds raised**

There are no material changes during the period in the use of funds raised through an IPO/Rights/Debenture issue.

**15 Top Twenty Shareholders**

**15.1 Ordinary Shares (Voting)**

	Name of the Shareholder	December 31, 2020	
		No. of Shares	%
1	SAMPATH BANK PLC/ DR.T.SENTHILVERL	268,705,956	22.55
2	MR H.R.S. WIJERATNE	194,882,451	16.35
3	STANDARD CHARTERED BANK SINGAPORE S/A HL BANK SINGAPORE BRANCH	104,342,620	8.76
4	SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	85,805,393	7.20
5	MR W. GUNARATHNE	20,316,206	1.70
6	MR R. GAUTAM	17,400,000	1.46
7	COMMERCIAL BANK OF CEYLON PLC/ANDARADENIYA ESTATE (PVT) LTD	16,470,674	1.38
8	MR H.K. PUSHPAKUMARA	15,613,562	1.31
9	SEYLAN BANK PLC/JAYANTHA DEWAGE	15,157,671	1.27
10	MUTIARA HOLDINGS (PRIVATE) LTD	15,000,000	1.26
11	SAMPATH BANK PLC/MR.ARUNASALAM SITHAMPALAM	15,000,000	1.26
12	SINHARAJA HILLS PLANTATION PRIVET LIMITED	13,000,000	1.09
13	HATTON NATIONAL BANK PLC/ARUNASALAM SITHAMPALAM	12,880,242	1.08
14	MIS W.N.C. FERNANDO	11,855,879	0.99
15	MRS S.A. FERNANDO	10,127,552	0.85
16	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	10,000,000	0.84
17	MR W. JINADASA	9,833,704	0.83
18	MR A.A.T.S. AMARASINGHE	8,000,000	0.67
19	PEOPLE'S LEASING & FINANCE PLC/MR.D.M.P.DISANAYAKE	7,715,119	0.65
20	MRS K.S. YAPA	6,000,000	0.50
21	MR M.S.S. GHAZALY	6,000,000	0.50
	<b>SUB TOTAL</b>	<b>864,107,029</b>	<b>72.51</b>
	OTHER	327,659,743	27.49
	<b>ISSUED CAPITAL</b>	<b>1,191,766,772</b>	<b>100.00</b>

**15.2 Ordinary Shares (Non Voting)**

	Name of the Shareholder	December 31, 2020	
		No. of Shares	%
1	MR R. GAUTAM	50,649,997	8.25
2	SAMPATH BANK PLC/ DR.T.SENTHILVERL	40,171,815	6.54
3	MR H.K. PUSHPAKUMARA	30,252,134	4.93
4	MR M.L.A. BENEDICT	17,734,100	2.89
5	SEYLAN BANK PLC/JAYANTHA DEWAGE	16,521,480	2.69
6	MR P.M. GUNAWARDHANA	12,271,566	2.00
7	WALDOCK MACKENZIE LTD/MR.S.A.GULAMHUSEIN	11,429,880	1.86
8	HATTON NATIONAL BANK PLC/ANUJA CHAMILA JAYASINGHE	9,303,884	1.52
9	MIS H.T.S. SOYSA	8,650,000	1.41
10	RANFER TEAS PRIVATE LIMITED	6,999,997	1.14
11	SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	6,987,400	1.14
12	MIS S. DURGA	6,371,674	1.04
13	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	6,207,754	1.01
14	DFCC BANK PLC/T.L. SAMARAWICKRAMA	6,000,000	0.98
15	MR S.D. DIVAKARAGE	5,670,666	0.92
16	SEYLAN BANK LIMITED/RUWAN PRASANNA SUGATHADASA	5,589,995	0.91
17	MR J.J. RAVINDRAN	5,240,000	0.85
18	MR K.A.D.A. METHTHASENA	5,159,941	0.84
19	MR W.J.D. BENEDICT	5,100,000	0.83
20	ACUITY PARTNERS (PVT) LIMITED/MR. S.N.M. SEMASINGHE	4,997,932	0.81
	<b>SUB TOTAL</b>	<b>261,310,215</b>	<b>42.55</b>
	OTHER	352,755,886	57.45
	<b>ISSUED CAPITAL</b>	<b>614,066,101</b>	<b>100.00</b>