

**INTERIM FINANCIAL STATEMENTS
QUARTER ENDED SEPTEMBER 30, 2019**



SMB LEASING PLC

No: 282/1, CBS Building, Galle Road, Colombo 03

SMB Leasing PLC
Income Statement

For the period ended September 30, 2019 (LKR 000)

Company	Quarter ended September 30, 2019 Unaudited	Quarter ended September 30, 2018 Unaudited	Variance	YTD September 30, 2019 Unaudited	YTD September 30, 2018 Unaudited	Variance
Interest income	68,877	62,506	10%	198,932	181,305	10%
Interest expenses	(19,554)	(16,298)	20%	(58,825)	(45,600)	29%
Net interest income	49,323	46,208	7%	140,107	135,705	3%
Fee and commission income	1,850	1,833	1%	4,414	4,742	-7%
Net interest, fee and commission income	51,173	48,041	7%	144,521	140,447	3%
Other operating income (net)	3,474	3,767	-8%	10,685	10,905	-2%
Total operating income	54,647	51,808	5%	155,206	151,352	3%
Impairment (charge)/ Reversal for the period	(20,553)	(3,029)	578%	(8,361)	2,700	-410%
Net operating income	34,094	48,779	-30%	146,845	154,052	-5%
Personnel expenses	(19,047)	(18,224)	5%	(57,023)	(53,625)	6%
Premises, equipment & establishment expenses	(7,314)	(6,445)	13%	(21,381)	(18,493)	16%
Depreciation and amortizations	(1,407)	(1,430)	-2%	(4,090)	(4,256)	-4%
Other expenses	(4,992)	(4,503)	11%	(16,408)	(14,822)	11%
Operating profit before taxes on financial services	1,334	18,177	-93%	47,943	62,856	-24%
Taxes on financial services	(6,868)	(4,576)	50%	(16,265)	(13,468)	21%
Profit/(Loss) before income tax	(5,534)	13,601	-141%	31,678	49,388	-36%
Income tax expenses	-	(1,672)	-100%	-	(4,792)	-100%
Profit/(Loss) for the period	(5,534)	11,929	-146%	31,678	44,596	-29%
Basic earnings/(loss) per share	(0.00)	0.01	-146%	0.02	0.02	-29%

Statement of Profit or Loss and Other Comprehensive Income	Quarter ended September 30, 2019 Unaudited	Quarter ended September 30, 2018 Unaudited	Variance	YTD September 30, 2019 Unaudited	YTD September 30, 2018 Unaudited	Variance
Profit/ (Loss) for the period	(5,534)	11,929	-146%	31,678	44,596	-29%
Other Comprehensive Income						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	-	-	-	-
Equity investments at FVOCI - Net change in fair value	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income/(Expense) for the period (net of tax)	-	-	-	-	-	-
Total Comprehensive Income/(Expense) for the period	(5,534)	11,929	-146%	31,678	44,596	-29%

Colombo
November 13, 2019

SMB Leasing PLC
Income Statement

For the period ended September 30, 2019 (LKR 000)

Group	Quarter ended	Quarter ended	Variance	YTD	YTD	Variance
	September 30, 2019	September 30, 2018		September 30, 2019	September 30, 2018	
	Unaudited	Unaudited		Unaudited	Unaudited	
Interest income	68,877	62,506	10%	198,932	181,305	10%
Interest expenses	(19,592)	(16,339)	20%	(58,941)	(45,744)	29%
Net interest income	49,285	46,167	7%	139,991	135,561	3%
Fee and commission income	1,850	1,833	1%	4,414	4,742	-7%
Net interest, fee and commission income	51,135	48,000	7%	144,405	140,302	3%
Other operating income (net)	17,664	28,330	-38%	64,807	73,757	-12%
Total operating income	68,799	76,330	-10%	209,212	214,059	-2%
Impairment (charge)/ Reversal for the period	(20,553)	(3,029)	578%	(8,361)	2,700	-410%
Net operating income	48,246	73,300	-34%	200,851	216,758	-7%
Personnel expenses	(30,396)	(37,424)	-19%	(96,673)	(98,104)	-1%
Premises, equipment & establishment expenses	(7,814)	(7,015)	11%	(23,051)	(20,163)	14%
Depreciation and amortizations	(2,178)	(1,781)	22%	(6,460)	(5,671)	14%
Other expenses	(6,483)	(6,745)	-4%	(23,167)	(23,528)	-2%
Operating profit before taxes on financial services	1,375	20,337	-93%	51,500	69,293	-26%
Taxes on financial services	(6,868)	(4,576)	50%	(16,265)	(13,468)	21%
Profit/(Loss) before income tax	(5,493)	15,760	-135%	35,235	55,826	-37%
Share of profits of associate company	-	-	0%	337	-	100%
Income tax expenses	-	(2,472)	-100%	(1,500)	(7,122)	-79%
Profit/(Loss) for the period	(5,493)	13,288	-141%	34,072	48,704	-30%
Profit/(Loss) attributable to :						
Owners of the parent	(5,513)	12,622	-144%	32,898	46,692	-30%
Non-controlling interest	20	666	-97%	1,174	2,013	-42%
Profit/(Loss) for the period	(5,493)	13,288	-141%	34,072	48,704	-30%
Basic earnings/(loss) per share	(0.00)	0.01	-141%	0.02	0.03	-30%

Statement of Profit or Loss and Other Comprehensive Income	Quarter ended	Quarter ended	Variance	YTD	YTD	Variance
	September 30, 2019	September 30, 2018		September 30, 2019	September 30, 2018	
	Unaudited	Unaudited		Unaudited	Unaudited	
Profit/(Loss) for the period	(5,493)	13,288	-141%	34,072	48,704	-30%
Other Comprehensive Income						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	-	-	-	-
Equity investments at FVOCI - Net change in fair value	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income/(Expense) for the period (net of tax)	-	-	-	-	-	-
Total Comprehensive Income/(Expense) for the period	(5,493)	13,288	-141%	34,072	48,704	-30%
Total Comprehensive Income/(Expense) attributable to:						
Owners of the parent	(5,513)	12,622	-144%	32,898	46,692	-30%
Non-controlling interest	20	666	-97%	1,174	2,013	-42%
Total Comprehensive Income/(Expense) for the period	(5,493)	13,288	-141%	34,072	48,704	-30%

SMB Leasing PLC
Statement of Financial Position (LKR 000)

As at	Company		Group	
	September 30, 2019 Unaudited	December 31, 2018 Audited	September 30, 2019 Unaudited	December 31, 2018 Audited
Assets				
Cash and cash equivalents	27,083	41,833	30,055	44,945
Placements with banks	144,535	136,153	159,535	153,679
Loans and receivables	1,326,569	1,332,771	1,325,369	1,331,391
Financial investments	61,798	61,798	75,247	75,301
Investments in associate	37,633	37,295	37,633	37,295
Investments in subsidiary	12,750	12,750	-	-
Investment properties	33,310	33,310	42,629	42,629
Property, plant & equipment	13,730	14,726	21,664	24,387
Intangible assets	4,508	3,111	5,825	4,822
Deferred tax assets	-	0	2,259	2,259
Other assets	50,812	54,262	69,112	64,428
Total Assets	1,712,728	1,728,009	1,769,328	1,781,136
Liabilities				
Due to financial institutions	481,036	529,659	481,036	529,659
Due to other customers	112,450	109,011	112,450	109,011
Other liabilities	50,614	52,389	67,927	68,623
Total Liabilities	644,100	691,059	661,413	707,293
Equity				
Stated capital	919,064	919,064	919,064	919,064
Statutory reserves	34,648	34,648	34,648	34,648
Retained earnings	114,916	83,238	128,789	95,891
Total equity attributable to equity holders of the Company	1,068,628	1,036,950	1,082,501	1,049,603
Non- controlling interests	-	-	25,414	24,240
Total Equity	1,068,628	1,036,950	1,107,915	1,073,843
Total Equity and Liabilities	1,712,728	1,728,009	1,769,328	1,781,136

Figures in brackets indicate deductions
The Notes form an integral part of these Interim Financial Statements.

These Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

Signed

S. C. Wijesinghe
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed on behalf of the Board by,

Signed
A.T.S Sosa
Director

Signed
M.S.A Wadood
Director

Colombo
November 13, 2019

SMB Leasing PLC
Statement of Changes in Equity
For the period ended September 30, 2019 (LKR 000)

Company	Stated Capital		Statutory Reserve Fund	Available for Sale Reserve	Retained Earnings	Total
	Ordinary - Voting Shares	Ordinary - Non Voting Shares				
Balance as at January 1, 2018	708,446	210,618	30,361	233	223,927	1,173,585
Impact of adopting SLFRS 9 as at January 1, 2018				(233)	(196,031)	(196,264)
Profit for the period					44,596	44,596
Other comprehensive income/(expense) (net of tax)					-	-
Total comprehensive income for the period	-	-	-	-	44,596	44,596
Transfer to Statutory Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	(36,117)	(36,117)
Total transactions with equity holders	-	-	-	-	(36,117)	(36,117)
Balance as at September 30, 2018	708,446	210,618	30,361	-	36,375	985,800
Profit for the year					85,742	85,742
Other comprehensive income/(expense) (net of tax)					10,004	10,004
Total comprehensive income for the year	-	-	-	-	95,746	95,746
Transfer to Statutory Reserve	-	-	4,287	-	(4,287)	-
Dividend Paid	-	-	-	-	(36,117)	(36,117)
Total transactions with equity holders	-	-	4,287	-	(40,404)	(36,117)
Balance as at December 31, 2018	708,446	210,618	34,648	-	83,238	1,036,950
Balance as at January 1, 2019	708,446	210,618	34,648	-	83,238	1,036,950
Profit for the period	-	-	-	-	31,678	31,678
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	31,678	31,678
Transfer to Statutory Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-
Balance as at September 30, 2019	708,446	210,618	34,648	-	114,916	1,068,628

Colombo
November 13, 2019

SMB Leasing PLC
Statement of Changes in Equity
For the period ended September 30, 2019 (LKR 000)

Group	Stated Capital		Statutory Reserve Fund	Available for Sale Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
	Ordinary - Voting Shares	Ordinary - Non Voting Shares						
Balance as at January 1, 2018	708,446	210,618	30,361	233	228,379	1,178,037	16,359	1,194,396
Impact of adopting SLFRS 9 as at January 1, 2018				(233)	(190,656)	(190,889)	5,165	(185,724)
Profit for the period	-	-	-	-	46,692	46,692	2,013	48,705
Other comprehensive income/expense(net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	46,692	46,692	2,013	48,705
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	(36,117)	(36,117)	-	(36,117)
Total transactions with equity holders	-	-	-	-	(36,117)	(36,117)	-	(36,117)
Balance as at September 30, 2018	708,446	210,618	30,361	-	48,298	997,723	23,537	1,021,261
Profit for the year	-	-	-	-	89,688	89,688	3,792	93,480
Other comprehensive income/expense(net of tax)	-	-	-	-	8,884	8,884	(1,076)	7,808
Total comprehensive income for the year	-	-	-	-	98,572	98,572	2,716	101,288
Transfer to Statutory Reserve	-	-	4,287	-	(4,287)	-	-	-
Dividend Paid	-	-	-	-	(36,117)	(36,117)	-	(36,117)
Total transactions with equity holders	-	-	4,287	-	(40,404)	(36,117)	-	(36,117)
Balance as at December 31, 2018	708,446	210,618	34,648	-	95,891	1,049,603	24,240	1,073,843
Balance as at January 1, 2019	708,446	210,618	34,648	-	95,891	1,049,603	24,240	1,073,843
Profit for the period	-	-	-	-	32,898	32,898	1,174	34,072
Other comprehensive income/expense(net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	32,898	32,898	1,174	34,072
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-
Balance as at September 30, 2019	708,446	210,618	34,648	-	128,789	1,082,501	25,414	1,107,915

SMB Leasing PLC
Cash Flow Statement
For the period ended September 30, 2019 (LKR 000)

	Company		Group	
	September 30, 2019 Unaudited	September 30, 2018 Unaudited	September 30, 2019 Unaudited	September 30, 2018 Unaudited
Cash Flow from Operating Activities				
Interest Receipts	174,294	186,885	186,672	186,885
Interest Payments	(55,858)	(53,801)	(55,973)	(53,945)
Fees and Commission Receipts	4,201	15,741	59,349	78,594
Cash Payments to Employees and Suppliers	(102,655)	(221,921)	(154,920)	(277,706)
Profit before Changes in Operating Assets	19,982	(73,095)	35,128	(66,172)
Loans and receivables to other customers	38,237	(104,321)	37,933	(104,501)
Other Assets	3,449	(274)	(4,686)	(7,360)
Cash Generated / (used in) Operating Activities	61,668	(177,691)	68,375	(178,033)
Tax Paid	(16,686)	(16,211)	(17,663)	(17,895)
Gratuity Paid	(1,137)	(1,487)	(1,462)	(1,487)
Net Cash Generated / (used in) Operating Activities	43,845	(195,389)	49,250	(197,414)
Cash Flow from Investing Activities				
Net (Increase)/Decrease in Financial Investments	(0)	(9,436)	80	(6,151)
Dividend Received	563	-	-	-
Purchase of Property, Plant & Equipment	(4,491)	(1,280)	(11,441)	(7,909)
Proceeds from Disposal of Property, Plant & Equipment	-	-	-	-
Net Cash Generated / (Used in) Investing Activities	(3,928)	(10,716)	(11,361)	(14,060)
Cash Flow from Financing Activities				
Increase/(Decrease) in Borrowings from financial institutions	(36,314)	223,899	(39,579)	226,656
Increase/(Decrease) in Other Borrowings	(2,500)	(102,917)	765	(105,278)
Increase/(Decrease) in Public Borrowings	(14)	2,934	(14)	2,934
Increase/(Decrease) in Other Liabilities	(8,007)	9,754	(8,619)	14,396
Dividend Paid to shareholders	-	(36,117)	-	(36,117)
Net Cash Generated / (used in) Financing Activities	(46,835)	97,554	(47,447)	102,591
Net Increase / (Decrease) in Cash and Cash Equivalents	(6,918)	(108,551)	(9,558)	(108,883)
Cash and Cash Equivalents at the beginning of the year	(27,641)	33,429	(22,029)	35,738
Cash and Cash Equivalents at the end of the year	(34,559)	(75,121)	(31,587)	(73,145)
Reconciliation of Cash and Cash Equivalents				
Cash and cash Equivalent	27,083	25,452	30,055	27,428
REPO investment with banks	141	1,587	141	1,587
	27,224	27,039	30,196	29,015
Bank Overdraft	(61,783)	(102,160)	(61,783)	(102,160)
	(34,559)	(75,121)	(31,587)	(73,145)

Colombo
November 13, 2019

SMB Leasing PLC
Notes to the Financial Statements
Segment Reporting - Group

For the period ended September 30, (LKR 000)	Loans		Leasing		Treasury		Money Brokering		Unallocated		Consolidated	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
Business segments - Group												
Revenue from external customers,												
Interest	77,981	80,822	111,327	100,483	-	-	-	-	9,624	-	198,932	181,305
Fee & Commission	305	1,511	2,062	3,051	-	-	-	-	2,047	179	4,414	4,742
Other operating Income	-	-	56	549	9,949	10,356	54,460	62,852	343	-	64,807	73,757
Total Revenue from external customers	78,286	82,333	113,445	104,083	9,949	10,356	54,460	62,852	12,014	179	268,153	259,803
Segment result	34,129	38,253	49,456	48,358	4,337	4,812	23,742	29,202	5,237	83	116,901	120,708
Depreciation charged for the year	(1,886)	(1,797)	(2,733)	(2,272)	(240)	(226)	(1,312)	(1,372)	(289)	(4)	(6,460)	(5,671)
Interest Expense	(17,208)	(14,496)	(24,936)	(18,326)	(2,187)	(1,823)	(11,971)	(11,066)	(2,641)	(32)	(58,941)	(45,744)
Operating Profit	15,035	21,959	21,787	27,760	1,910	2,762	10,459	16,764	2,307	48	51,500	69,293
Share of Profit/ (Loss) of Associate Companies											337	-
Income tax expense											(1,500)	(7,122)
Value Added Tax (VAT) on financial services											(16,265)	(13,468)
Other comprehensive Income											-	-
Net Profit for the year											34,072	48,704
Segment assets (As at September 30th)	598,178	648,789	727,191	858,886	264,838	238,509	20,559	30,427	158,562	156,070	1,769,328	1,932,681
Segment liabilities (As at September 30th)	193,097	229,976	279,817	290,729	24,539	28,928	134,329	175,562	29,631	501	661,413	725,696
Cash Flow from Operating Activities	14,378	(62,561)	20,836	(79,088)	1,827	(7,869)	10,002	(47,759)	2,207	(136)	49,250	(197,414)
Cash Flow from Investing Activities	(3,317)	(4,456)	(4,806)	(5,633)	(422)	(560)	(2,307)	(3,401)	(509)	(10)	(11,361)	(14,060)
Cash Flow from Financing Activities	(13,852)	32,512	(20,073)	41,100	(1,760)	4,089	(9,636)	24,819	(2,126)	71	(47,447)	102,591

Colombo
November 13, 2019

SMB Leasing PLC
Notes to the Financial Statements
For the period ended September 30, 2019

1 Basis of Preparation

These Condensed Consolidated Interim Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended December 31, 2018. The same Accounting Policies and methods of computations as stated in the Annual Financial Statements for the year ended December 31, 2018 have been followed in preparation of these Condensed Interim Financial Statements.

1.1 The consolidated financial statements of the Group comprise of SMB Leasing PLC, its subsidiary SMB Money Brokers (Pvt) Ltd and the Group's interest in its associate Kenanga Investments Corporation Limited.

2 Income Tax

The Company is liable for income tax at the rate of 28% on its taxable profits. An estimated provision for taxation for the period ended September 30, 2019 has been set off with the previous tax losses.

3 Share price during the period

	Voting		Non Voting	
	3rd Quarter 2019 Rs.	3rd Quarter 2018 Rs.	3rd Quarter 2019 Rs.	3rd Quarter 2018 Rs.
Highest price per share	0.60	0.60	0.30	0.30
Lowest price per share	0.30	0.40	0.20	0.20

	Voting		Non Voting	
	30.09.19 Rs.	30.09.18 Rs.	30.09.19 Rs.	30.09.18 Rs.
Last traded price	0.50	0.40	0.20	0.30

4 Stated Capital

4.1 Total Number of Shares

	3rd Quarter 2019	3rd Quarter 2018
Stated Capital is represented by Ordinary Shares (Voting)	1,191,766,772	1,191,766,772
Stated Capital is represented by Ordinary Shares (Non Voting)	614,066,101	614,066,101

4.2 Total number of Shareholders

Ordinary Shares (Voting)	9,860	9,881
Ordinary Shares (Non Voting)	4,311	4,357

4.3 Number of Public Shareholders

Ordinary Shares (Voting)	9,857	9,878
Ordinary Shares (Non Voting)	4,311	4,357

4.4 Public Shareholding %

Ordinary Shares (Voting)	83.65%	83.65%
Ordinary Shares (Non Voting)	100.00%	100.00%

4.5 Float Adjusted Market Capitalization

The float adjusted market capitalization as at September 30, 2019 is Rs.498,439,690.50

4.6 Minimum Public Holding Requirement

The company is in compliance with Option 5 of Sector 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange pertaining to minimum public holding.

5 Financial Ratios

	30.09.19	30.09.18
Net Assets per share (Rs.)	0.59	0.65
Debt/equity ratio (times)	0.56	0.53
Liquid Asset Ratio	61.51%	42.89%
Interest cover Ratio (times)	1.82	2.38

SMB Leasing PLC
Notes to the Financial Statements
For the period ended September 30, 2019

6 Commitments and Contingencies

In the normal course of business, the Company makes various commitments and incurs certain contingent Liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. Except for above there are no material commitments and contingencies as at the reporting date.

7 Events after the Reporting Date

No circumstances have arisen since the reporting date, which require adjustments or disclosure in the Financial Statements.

8 Comparative Information

Comparative Information has been reclassified wherever necessary to be comparable with the current Financial Information.

9 Directors Shareholding as at September 30, 2019

	No. of Voting Shares	No. of Non Voting Shares
Mr.H R S Wijeratne	194,882,451	-
Mr. W A T M Wijesinghe	-	-
Mr A T S Sosa	1,000	-
Mr M S A Wadood	-	-
	194,883,451	-

Mr. U Gautam has resigned with effect from September 29, 2019

10 CEO's Shareholding as at September 30, 2019

	No. of Voting Shares	No. of Non Voting Shares
Mr. MJNS Fernando	3,940	-

11 Key Management Personnel Shareholding as at September 30, 2019

	No. of Voting Shares	No. of Non Voting Shares
N/A	N/A	N/A

12 Management fees and similar expenses

All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.

13 Significant events and transactions

There are no material changes during the period in the composition of assets, liabilities of the entity.

14 Material changes in the use of funds raised

There are no material changes during the period in the use of funds raised through an IPO/Rights/Debenture issue.

SMB Leasing PLC
Notes to the Financial Statements
For the period ended September 30, 2019

15 Top Twenty Shareholders
15.1 Ordinary Shares (Voting)

Name of the Shareholder	September 30, 2019	
	No. of Shares	%
1 Sampath Bank PLC/Dr. T Senthilvel	268,705,956	22.55
2 Mr. H R S Wijeratne	194,882,451	16.35
3 Standard Chartered Bank Singapore S/A HL Bank Singapore Branch	94,416,100	7.92
4 Seylan Bank PLC/ Senthilvel Holdings (Pvt) Ltd	85,805,393	7.20
5 Mrs. S. A. Fernando	28,138,739	2.36
6 Mr W Gunaratne	22,316,206	1.87
7 Commercial Bank of Ceylon PLC/Andaradeniya Estate (Private) Limited	18,470,674	1.55
8 Mr. R Gautam	17,670,000	1.48
9 Mr. H K Pushpakumara	15,350,475	1.29
10 Seylan Bank PLC/ Jayantha Dewage	15,157,671	1.27
11 Ayenka Holdings (Private) Limited	14,854,000	1.25
12 Miss W N C Fernando	13,055,879	1.10
13 Sinharaja Hills Plantation Pvt Limited	13,000,000	1.09
14 Hatton National Bank PLC / Arunasalam Sithampalam	12,880,242	1.08
15 Mr W Jinadasa	10,815,820	0.91
16 Mr. B L Jayaratne & Dr. Y S Liyanage	7,255,995	0.61
17 Mr S D R Arudpragasam	7,000,000	0.59
18 Little Smile Organic (Pvt) Ltd	6,400,600	0.54
19 Mrs K S Yapa	6,000,000	0.50
20 People's Leasing & Finance PLC/ Mr D M P Disanayake	5,767,199	0.48
Sub Total	857,943,400	71.99
Other	333,823,372	28.01
Issued Capital	1,191,766,772	100.00

15.2 Ordinary Shares (Non Voting)

Name of the Shareholder	September 30, 2019	
	No. of Shares	%
1 Mr. R Gautam	52,200,000	8.50
2 Sampath Bank PLC/Dr. T Senthilvel	40,171,815	6.54
3 Mr. H K Pushpakumara	27,522,500	4.48
4 Mr. M L A Benedict	17,734,100	2.89
5 Seylan Bank PLC/Jayantha Dewage	16,521,480	2.69
6 Merchant Bank of Sri Lanka & Finance PLC / P M Gunawardhana	12,271,566	2.00
7 Mr. B L Jayaratne & Dr. Y S Liyanage	11,749,352	1.91
8 Waldock Mackenzie Ltd / Mr. S A Gulamhusein	11,429,880	1.86
9 Hatton National Bank PLC / A.C Jayasinghe	8,024,101	1.31
10 Mr D H G U P Ubayawansa	7,489,730	1.22
11 Seylan Bank PLC / Senthilvel Holdings (Pvt) Ltd	6,987,400	1.14
12 Miss. S Durga	6,371,674	1.04
13 People's Leasing & Finance PLC/Dr.H S De Soysa & Mrs G Soysa	6,114,598	1.00
14 People's Leasing & Finance PLC/L T Samarawickrama	6,000,000	0.98
15 Mr J J Ravindran	5,240,000	0.85
16 Mr J A W Victoria	5,145,289	0.84
17 Mr W J D Benedict	5,100,000	0.83
18 Acuity Partners (Pvt) Limited /Mr S N M Semasinghe	4,997,932	0.81
19 Sampath Bank PLC/Mr Abishek Sithampalam	4,869,460	0.79
20 Mr S D Divakarage	4,670,666	0.76
Sub Total	260,611,543	42.47
Other	353,454,558	57.56
Issued Capital	614,066,101	100.00