

**INTERIM FINANCIAL STATEMENTS
QUARTER ENDED JUNE 30, 2020**



SMB LEASING PLC

No: 282/1, CBS Building, Galle Road, Colombo 03

SMB Leasing PLC
Income Statement
For the period ended June 30, 2020 (LKR 000)

Company	Quarter ended June 30, 2020 Unaudited	Quarter ended June 30, 2019 Unaudited	Variance	YTD June 30, 2020 Unaudited	YTD June 30, 2019 Unaudited	Variance
Interest income	25,694	65,865	-61%	87,403	130,055	-33%
Interest expenses	(13,624)	(20,425)	-33%	(29,134)	(39,271)	-26%
Net interest income	12,070	45,440	-73%	58,269	90,784	-36%
Fee and commission income	284	1,433	-80%	1,457	2,564	-43%
Net interest, fee and commission income	12,354	46,873	-74%	59,726	93,348	-36%
Other operating income (net)	3,853	3,907	-1%	7,922	7,211	10%
Total operating income	16,207	50,780	-68%	67,648	100,559	-33%
Impairment (charge)/ Reversal for the period	10,135	917	1005%	(11,644)	12,191	-196%
Net operating income	26,342	51,697	-49%	56,004	112,750	-50%
Personnel expenses	(16,193)	(20,137)	-20%	(33,470)	(37,977)	-12%
Premises, equipment & establishment expenses	(8,999)	(7,152)	26%	(17,448)	(14,066)	24%
Depreciation and amortizations	(1,684)	(1,356)	24%	(3,352)	(2,683)	25%
Other expenses	(3,529)	(5,788)	-39%	(7,535)	(11,416)	-34%
Operating profit/ (Loss) before taxes on financial services	(4,063)	17,264	-124%	(5,800)	46,608	-112%
Taxes on financial services	(893)	(3,706)	-76%	(3,099)	(9,396)	-67%
Profit/(Loss) before income tax	(4,956)	13,558	-137%	(8,899)	37,212	-124%
Income tax expenses	-	-	0%	-	-	0%
Profit/(Loss) for the period	(4,956)	13,558	-137%	(8,899)	37,212	-124%
Basic earnings/(loss) per share	(0.00)	0.01	-137%	(0.00)	0.02	-124%

Statement of Profit or Loss and Other Comprehensive Income	Quarter ended June 30, 2020 Unaudited	Quarter ended June 30, 2019 Unaudited	Variance	YTD June 30, 2020 Unaudited	YTD June 30, 2019 Unaudited	Variance
Profit/ (Loss) for the period	(4,956)	13,558	-137%	(8,899)	37,212	-124%
Other Comprehensive Income						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	-	-	-	-
Equity investments at FVOCI - Net change in fair value	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income/(Expense) for the period (net of tax)	-	-	-	-	-	-
Total Comprehensive Income/(Expense) for the period	(4,956)	13,558	-137%	(8,899)	37,212	-124%

Colombo
August 12, 2020

SMB Leasing PLC
Income Statement

For the period ended June 30, 2020 (LKR 000)

Group	Quarter ended June 30, 2020 Unaudited	Quarter ended June 30, 2019 Unaudited	Variance	YTD June 30, 2020 Unaudited	YTD June 30, 2019 Unaudited	Variance
Interest income	25,694	65,865	-61%	87,403	130,055	-33%
Interest expenses	(13,658)	(20,464)	-33%	(29,203)	(39,349)	-26%
Net interest income	12,035	45,401	-73%	58,199	90,706	-36%
Fee and commission income	284	1,433	-80%	1,457	2,564	-43%
Net interest, fee and commission income	12,319	46,834	-74%	59,657	93,270	-36%
Other operating income (net)	25,920	22,809	14%	55,262	47,143	17%
Total operating income	38,239	69,643	-45%	114,919	140,413	-18%
Impairment (charge)/ Reversal for the period	10,135	917	1005%	(11,644)	12,191	-196%
Net operating income	48,374	70,560	-31%	103,275	152,604	-32%
Personnel expenses	(32,502)	(33,813)	-4%	(67,693)	(66,277)	2%
Premises, equipment & establishment expenses	(9,599)	(7,742)	24%	(18,648)	(15,236)	22%
Depreciation and amortizations	(2,341)	(2,159)	8%	(4,666)	(4,282)	9%
Other expenses	(5,951)	(8,131)	-27%	(13,559)	(16,684)	-19%
Operating profit/ (Loss) before taxes on financial services	(2,019)	18,715	-111%	(1,291)	50,125	-103%
Taxes on financial services	(893)	(3,706)	-76%	(3,099)	(9,396)	-67%
Profit/(Loss) before income tax	(2,912)	15,009	-119%	(4,390)	40,729	-111%
Share of profits of associate company	-	-	0%	-	337	100%
Income tax expenses	(825)	(750)	10%	(1,850)	(1,500)	23%
Profit/(Loss) for the period	(3,737)	14,259	-126%	(6,240)	39,566	-116%
Profit/(Loss) attributable to :						
Owners of the parent	(4,334)	13,750	-132%	(7,543)	38,412	-120%
Non-controlling interest	597	509	17%	1,303	1,154	13%
Profit/(Loss) for the period	(3,737)	14,259	-126%	(6,240)	39,566	-116%
Basic earnings/(loss) per share	(0.00)	0.01	-126%	(0.00)	0.02	-116%

Statement of Profit or Loss and Other Comprehensive Income

	Quarter ended June 30, 2020 Unaudited	Quarter ended June 30, 2019 Unaudited	Variance	YTD June 30, 2020 Unaudited	YTD June 30, 2019 Unaudited	Variance
Profit/(Loss) for the period	(3,737)	14,259	-126%	(6,240)	39,566	-116%
Other Comprehensive Income						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	0%	-	-	0%
Equity investments at FVOCI - Net change in fair value	-	-	0%	-	-	0%
Tax on Other Comprehensive Income	-	-	0%	-	-	0%
Other Comprehensive Income/(Expense) for the period (net of tax)	-	-	0%	-	-	0%
Total Comprehensive Income/(Expense) for the period	(3,737)	14,259	-126%	(6,240)	39,566	-116%
Total Comprehensive Income/(Expense) attributable to:						
Owners of the parent	(4,334)	13,750	-132%	(7,543)	38,412	-120%
Non-controlling interest	597	509	17%	1,303	1,154	13%
Total Comprehensive Income/(Expense) for the period	(3,737)	14,259	-126%	(6,240)	39,566	-116%

SMB Leasing PLC
Statement of Financial Position (LKR 000)

As at	Company		Group	
	June 30, 2020 Unaudited	December 31, 2019 Unaudited	June 30, 2020 Unaudited	December 31, 2019 Unaudited
Assets				
Cash and cash equivalents	121,421	26,303	124,552	32,528
Placements with banks	154,980	146,885	179,580	161,885
Loans and receivables	1,185,253	1,204,255	1,184,232	1,203,115
Financial investments	61,954	61,954	76,579	75,859
Investments in associate	39,266	39,266	39,266	39,266
Investments in subsidiary	12,750	12,750	-	-
Investment properties	33,310	33,310	44,067	44,067
Property, plant & equipment	13,924	12,838	20,339	20,273
Right of use Asset	-	-	994	-
Intangible assets	5,885	5,042	6,759	6,211
Deferred tax assets	-	-	2,598	2,259
Other assets	56,989	61,297	73,181	77,686
Total Assets	1,685,732	1,603,900	1,752,147	1,663,149
Liabilities				
Due to financial institutions	491,271	415,217	491,271	415,217
Due to other customers	115,861	113,561	115,861	113,561
Other borrowings	-	-	-	-
Leased Liabilities	-	-	1,051	-
Other liabilities	56,018	43,641	77,618	61,143
Total Liabilities	663,150	572,419	685,801	589,921
Equity				
Stated capital	919,064	919,064	919,064	919,064
Statutory reserves	35,339	35,339	35,339	35,339
Retained earnings	68,179	77,078	84,336	92,207
Total equity attributable to equity holders of the Company	1,022,582	1,031,481	1,038,739	1,046,610
Non- controlling interests	-	-	27,607	26,618
Total Equity	1,022,582	1,031,481	1,066,346	1,073,228
Total Equity and Liabilities	1,685,732	1,603,900	1,752,147	1,663,148

Figures in brackets indicate deductions
The Notes form an integral part of these Interim Financial Statements.

These Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

Signed

T. Wimalasiri
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed on behalf of the Board by,

Signed
A.T.S Sosa
Director

Signed
M.S.A Wadood
Director

Colombo
August 12, 2020

SMB Leasing PLC
Statement of Changes in Equity
For the period ended June 30, 2020 (LKR 000)

Company	Stated Capital		Statutory Reserve Fund	Retained Earnings	Total
	Ordinary - Voting Shares	Ordinary - Non Voting Shares			
Balance as at January 1, 2019	708,446	210,618	34,648	83,238	1,036,950
Profit for the period	-	-	-	37,212	37,212
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-
Total comprehensive income for the period	-	-	-	37,212	37,212
Transfer to statutory reserve	-	-	-	-	-
Dividend paid	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-
Balance as at June 30, 2019	708,446	210,618	34,648	120,450	1,074,162
Profit/ (Loss) for the year	-	-	-	(5,469)	(5,469)
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-
Total comprehensive income for the year	-	-	-	(5,469)	(5,469)
Transfer to statutory reserve	-	-	691	(691)	-
Dividend Paid	-	-	-	-	-
Total transactions with equity holders	-	-	691	(691)	-
Balance as at December 31, 2019	708,446	210,618	35,339	77,078	1,031,480
Balance as at January 1, 2020	708,446	210,618	35,339	77,078	1,031,480
Profit/ (Loss) for the period	-	-	-	(8,899)	(8,899)
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(8,899)	(8,899)
Transfer to Statutory Reserve	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-
Balance as at June 30, 2020	708,446	210,618	35,339	68,179	1,022,582

Colombo
August 12, 2020

SMB Leasing PLC
Statement of Changes in Equity
For the period ended June 30, 2020 (LKR 000)

Group	Stated Capital		Statutory Reserve Fund	Available for Sale Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
	Ordinary - Voting Shares	Ordinary - Non Voting Shares						
Balance as at January 1, 2019	708,446	210,618	34,648	-	95,891	1,049,603	24,240	1,073,843
Impact of Adopting SLFRS 16- "Leases" as at January 1,2019	-	-	-	-	(316)	(316)	(303)	(619)
Restated balance as at January 1,2019	708,446	210,618	34,648	-	95,575	1,049,287	23,937	1,073,224
Profit for the period	-	-	-	-	38,412	38,412	1,154	39,566
Other comprehensive income/expense(net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	38,412	38,412	1,154	39,566
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-
Balance as at June 30, 2019	708,446	210,618	34,648	-	134,303	1,088,015	25,394	1,113,409
Profit for the year	-	-	-	-	(3,005)	(3,005)	2,367	(638)
Other comprehensive income/expense(net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(3,005)	(3,005)	2,367	(638)
Transfer to statutory reserve	-	-	691	-	(691)	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	691	-	(691)	-	-	-
Balance as at December 31, 2019	708,446	210,618	35,339	-	91,879	1,046,282	26,304	1,072,586
Balance as at January 1, 2020	708,446	210,618	35,339	-	91,879	1,046,282	26,304	1,072,586
Profit for the period	-	-	-	-	(7,543)	(7,543)	1,303	(6,240)
Other comprehensive income/expense(net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(7,543)	(7,543)	1,303	(6,240)
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-
Balance as at June 30, 2020	708,446	210,618	35,339	-	84,336	1,038,739	27,607	1,066,346

Colombo
August 12, 2020

SMB Leasing PLC
Cash Flow Statement
For the period ended June 30, 2020 (LKR 000)

	Company		Group	
	June 30, 2020 Unaudited	June 30, 2019 Unaudited	June 30, 2020 Unaudited	June 30, 2019 Unaudited
Cash flow from operating activities				
Interest receipts	68,388	118,621	68,388	118,621
Interest payments	(22,360)	(37,657)	(22,429)	(39,865)
Fees and commission receipts	1,677	3,976	49,006	43,162
Cash payments to employees and suppliers	(60,270)	(80,127)	(101,757)	(106,915)
Profit before changes in operating assets	(12,565)	4,813	(6,792)	15,002
Loans and receivables to other customers	40,690	(51,332)	40,570	(50,368)
Other assets	4,309	2,997	5,501	(7,031)
Cash generated / (used in) operating activities	32,434	(43,522)	39,279	(42,397)
Tax paid	(2,206)	(11,388)	(3,229)	(11,769)
Gratuity paid	(1,340)	(304)	(217)	(304)
Net cash generated / (used in) operating activities	28,888	(55,215)	35,833	(54,470)
Cash flow from investing activities				
Net (increase)/decrease in financial investments	-	-	(720)	341
Acquisition of shares	-	-	-	-
Dividend received	-	-	12	-
Purchase of property, plant & equipment	(5,281)	(1,610)	(8,212)	(8,548)
Proceeds from disposal of property, plant & equipment	-	-	-	-
Net cash generated / (used in) investing activities	(5,281)	(1,610)	(8,920)	(8,207)
Cash flow from financing activities				
Increase/(decrease) in borrowings from financial institutions	17,727	5,624	17,727	5,624
Increase/(decrease) in other borrowings	-	765	-	765
Increase/(decrease) in public borrowings	(1)	(4)	(1)	2,126
Increase/(decrease) in other liabilities	1,540	12,411	4,740	13,907
Dividend paid	-	-	-	-
Net cash generated / (used in) financing activities	19,266	18,795	22,465	22,422
Net increase / (decrease) in cash and cash equivalents	42,873	(38,029)	49,379	(40,255)
Cash and cash equivalents at the beginning of the year	(17,873)	(27,641)	(11,648)	(22,029)
Cash and cash equivalents at the end of the year	25,000	(65,671)	37,731	(62,284)
Reconciliation of cash and cash equivalents				
Cash and cash equivalents	121,421	30,386	124,552	33,773
REPO investment with banks	1,694	592	11,294	592
Bank overdraft	123,115	30,978	135,846	34,365
Cash and cash equivalents	25,000	(65,671)	37,731	(62,284)

Colombo
August 12, 2020

SMB Leasing PLC
Segment Reporting - Group

For the period ended June 30, (LKR 000)	Loans		Leasing		Treasury		Money Brokering		Unallocated		Consolidated	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
Business segments - Group												
Revenue from external customers,												
Interest	33,265	49,846	43,829	74,045	-	-	-	-	10,309	6,165	87,403	130,055
Fee & commission	163	720	695	1,844	-	-	-	-	600	-	1,457	2,564
Other operating Income	0	-	759	261	6,706	6,612	47,340	40,270	456	-	55,263	47,143
Total revenue from external customers	33,428	50,566	45,283	76,150	6,706	6,612	47,340	40,270	11,365	6,165	144,123	179,762
Segment result	7,556	26,373	10,236	39,716	1,516	3,449	10,701	21,003	2,569	3,215	32,579	93,756
Depreciation charged for the year	(1,082)	(1,205)	(1,466)	(1,814)	(217)	(158)	(1,533)	(959)	(368)	(147)	(4,666)	(4,282)
Interest expense	(6,773)	(11,069)	(9,176)	(16,669)	(1,359)	(1,447)	(9,593)	(8,815)	(2,303)	(1,349)	(29,203)	(39,349)
Operating profit	(299)	14,100	(406)	21,234	(60)	1,844	(424)	11,229	(102)	1,719	(1,291)	50,125
Share of profit/ (loss) of associate companies											-	337.00
Income tax expense											(1,850)	(1,500)
Value added tax (VAT) on financial services											(3,099)	(9,396)
Other comprehensive Income											-	-
Net profit for the period											(6,240)	39,566
Segment assets (As at June 30th)	559,150	574,712	625,083	852,706	380,711	265,418	18,789	22,452	168,415	157,963	1,752,147	1,873,251
Segment liabilities (As at June 30th)	159,066	213,831	215,476	322,021	31,912	27,963	225,268	170,293	54,080	26,070	685,801	760,178
Cash flow from operating activities	8,311	(15,322)	11,259	(23,074)	1,667	(2,004)	11,770	(12,202)	2,827	(1,868)	35,833	(54,470)
Cash flow from investing activities	(2,069)	(2,309)	(2,803)	(3,477)	(415)	(302)	(2,930)	(1,839)	(703)	(281)	(8,920)	(8,207)
Cash flow from financing activities	5,211	6,307	7,058	9,498	1,045	825	7,379	5,023	1,772	769	22,465	22,422

Colombo
August 12, 2020

SMB Leasing PLC
Notes to the Financial Statements
For the period ended June 30, 2020

1 Basis of Preparation

These Condensed Consolidated Interim Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended December 31, 2018. The same Accounting Policies and methods of computations as stated in the Annual Financial Statements for the year ended December 31, 2018 have been followed in preparation of these Condensed Interim Financial Statements.

1.1 The consolidated financial statements of the Group comprise of SMB Leasing PLC, its subsidiary SMB Money Brokers (Pvt) Ltd and the Group's interest in its associate Kenanga Investments Corporation Limited.

2 Income Tax

The Company is liable for income tax at the rate of 28% on its taxable profits. An estimated provision for taxation for the period ended June 30, 2020 has been set off with the previous tax losses.

3 Share price during the period

	Voting		Non Voting	
	2nd Quarter 2020 Rs.	2nd Quarter 2019 Rs.	2nd Quarter 2020 Rs.	2nd Quarter 2019 Rs.
Highest price per share	0.40	0.50	0.30	0.30
Lowest price per share	0.30	0.30	0.20	0.10

	Voting		Non Voting	
	30.06.20 Rs.	30.06.19 Rs.	30.06.20 Rs.	30.06.19 Rs.
Last traded price	0.40	0.40	0.30	0.20

4 Stated Capital

	2nd Quarter 2020	2nd Quarter 2019
4.1 Total Number of Shares		
Stated Capital is represented by Ordinary Shares (Voting)	1,191,766,772	1,191,766,772
Stated Capital is represented by Ordinary Shares (Non Voting)	614,066,101	614,066,101
4.2 Total number of Shareholders		
Ordinary Shares (Voting)	9,780	9,855
Ordinary Shares (Non Voting)	4,317	4,312
4.3 Number of Public Shareholders		
Ordinary Shares (Voting)	9,778	9,852
Ordinary Shares (Non Voting)	4,317	4,312
4.4 Public Shareholding %		
Ordinary Shares (Voting)	83.65%	83.65%
Ordinary Shares (Non Voting)	100.00%	100.00%

4.5 Float Adjusted Market Capitalization

The float adjusted market capitalization as at June 30, 2020 is Rs.398,753,328.40

4.6 Minimum Public Holding Requirement

The company is in compliance with Option 5 of Section 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange pertaining to minimum public holding.

SMB Leasing PLC
Notes to the Financial Statements
For the period ended June 30, 2020

5 Financial Ratios

	30.06.20	30.06.19
Net Assets per share (Rs.)	0.57	0.59
Debt/equity ratio (times)	0.59	0.63
Liquid Asset Ratio	98.82%	53.54%
Interest cover Ratio (times)	0.69	2.19

6 Commitments and Contingencies

In the normal course of business, the Company makes various commitments and incurs certain contingent Liabilities with legal recourse to it's customers. No material losses are anticipated as a result of these transactions. Except for above there are no material commitments and contingencies as at the reporting date.

7 Events after the Reporting Date

No circumstances have arisen since the reporting date, which require adjustments or disclosure in the Financial Statements.

8 Comparative Information

Comparative Information has been reclassified wherever necessary to be comparable with the current Financial Information.

9 Directors Shareholding as at June 30, 2020

	No. of Voting Shares	No. of Non Voting Shares
Mr.H R S Wijeratne	194,882,451	-
Mr. W A T M Wijesinghe	-	-
Mr A T S Sosa	1,000	-
Mr M S A Wadood	-	-
Mr. L Abeysinghe	-	-
	194,883,451	-

10 CEO's Shareholding as at June 30, 2020

	No. of Voting Shares	No. of Non Voting Shares
Mr.S.C Wijesinghe	-	-

11 Key Management Personnel Shareholding as at June 30, 2020

	No. of Voting Shares	No. of Non Voting Shares
N/A	N/A	N/A

12 Management fees and similar expenses

All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.

13 Significant events and transactions

There are no material changes during the period in the composition of assets, liabilities of the entity.

14 Material changes in the use of funds raised

There are no material changes during the period in the use of funds raised through an IPO/Rights/Debenture issue.

SMB Leasing PLC
Notes to the Financial Statements
For the period ended June 30, 2020

15 Top Twenty Shareholders

15.1 Ordinary Shares (Voting)

	Name of the Shareholder	June 30, 2020	
		No. of Shares	%
1	SAMPATH BANK PLC/ DR.T.SENTHILVERL	268,705,956	22.55
2	MR H.R.S. WIJERATNE	194,882,451	16.35
3	STANDARD CHARTERED BANK SINGAPORE S/A HL BANK SINGAPORE BRANCH	94,416,100	7.92
4	SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	85,805,393	7.20
5	MRS S.A. FERNANDO	27,127,552	2.28
6	SAMPATH BANK PLC/MR.ARUNASALAM SITHAMPALAM	25,000,000	2.10
7	MR W. GUNARATHNE	20,316,206	1.70
8	MR R. GAUTAM	17,670,000	1.48
9	COMMERCIAL BANK OF CEYLON PLC/ANDARADENIYA ESTATE (PVT) LTD	16,818,874	1.41
10	SEYLAN BANK PLC/JAYANTHA DEWAGE	15,157,671	1.27
11	MR H.K. PUSHPAKUMARA	14,403,700	1.21
12	SINHARAJA HILLS PLANTATION PRIVET LIMITED	13,000,000	1.09
13	MR B.L. JAYARATNE & DR Y.S. LIYANAGE	12,992,895	1.09
14	HATTON NATIONAL BANK PLC/ARUNASALAM SITHAMPALAM	12,880,242	1.08
15	MIS W.N.C. FERNANDO	11,855,879	0.99
16	MR W. JINADASA	10,815,820	0.91
17	SAMPATH BANK PLC/CAPITAL TRUST HOLDINGS LIMITED	7,619,125	0.64
18	MR S.D.R. ARUDPRAGASAM	7,000,000	0.59
19	MR R.E. RAMBUKWELLA	6,270,415	0.53
20	MRS K.S. YAPA	6,000,000	0.50
SUB TOTAL		868,738,279	72.89
OTHER		323,028,493	27.11
ISSUED CAPITAL		1,191,766,772	100.00

15.2 Ordinary Shares (Non Voting)

	Name of the Shareholder	June 30, 2020	
		No. of Shares	%
1	MR R. GAUTAM	52,200,000	8.50
2	SAMPATH BANK PLC/ DR.T.SENTHILVERL	40,171,815	6.54
3	MR H.K. PUSHPAKUMARA	27,627,750	4.50
4	MR M.L.A. BENEDICT	17,734,100	2.89
5	SEYLAN BANK PLC/JAYANTHA DEWAGE	16,521,480	2.69
6	MR P.M. GUNAWARDHANA	12,271,566	2.00
7	WALDOCK MACKENZIE LTD/MR.S.A.GULAMHUSEIN	11,429,880	1.86
8	HATTON NATIONAL BANK PLC/ANUJA CHAMILA JAYASINGHE	8,469,815	1.38
9	SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	6,987,400	1.14
10	MIS S. DURGA	6,371,674	1.04
11	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	6,207,754	1.01
12	DFCC BANK PLC/T.L. SAMARAWICKRAMA	6,000,000	0.98
13	MR S.D. DIVAKARAGE	5,670,666	0.92
14	SEYLAN BANK LIMITED/RUWAN PRASANNA SUGATHADASA	5,589,995	0.91
15	MR J.J. RAVINDRAN	5,240,000	0.85
16	MR J.A.W. VICTORIA	5,145,289	0.84
17	MR W.J.D. BENEDICT	5,100,000	0.83
18	ACUITY PARTNERS (PVT) LIMITED/MR. S.N.M. SEMASINGHE	4,997,932	0.81
19	SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	4,869,460	0.79
20	MR D.H.G.U.P. UBAYAWANSHA	4,508,493	0.73
SUB TOTAL		253,115,069	41.22
OTHER		360,951,032	58.78
ISSUED CAPITAL		614,066,101	100.00