

**INTERIM FINANCIAL STATEMENTS
QUARTER ENDED JUNE 30, 2019**



SMB LEASING PLC

No: 282/1, CBS Building, Galle Road, Colombo 03

SMB Leasing PLC
Income Statement
For the period ended June 30, 2019 (LKR 000)

Company	Quarter ended June 30, 2019 Unaudited	Quarter ended June 30, 2018 Unaudited	Variance	YTD June 30, 2019 Unaudited	YTD June 30, 2018 Unaudited	Variance
Interest income	65,865	59,373	11%	130,055	118,799	9%
Interest expenses	(20,425)	(16,830)	21%	(39,271)	(29,303)	34%
Net interest income	45,440	42,543	7%	90,784	89,496	1%
Fee and commission income	1,433	1,488	-4%	2,564	2,908	-12%
Net interest, fee and commission income	46,873	44,031	6%	93,348	92,404	1%
Other operating income (net)	3,907	3,474	12%	7,211	7,138	1%
Total operating income	50,779	47,505	7%	100,559	99,542	1%
Impairment (charge)/ Reversal for the period	917	1,695	-46%	12,191	5,729	113%
Net operating income	51,696	49,200	5%	112,750	105,271	7%
Personnel expenses	(20,137)	(18,121)	11%	(37,977)	(35,401)	7%
Premises, equipment & establishment expenses	(7,152)	(6,369)	12%	(14,066)	(12,047)	17%
Depreciation and amortizations	(1,356)	(1,417)	-4%	(2,683)	(2,826)	-5%
Other expenses	(5,788)	(5,656)	2%	(11,416)	(10,319)	11%
Operating profit before Value Added Tax (VAT)	17,264	17,637	-2%	46,608	44,678	4%
Value added tax (VAT) on financial services	(3,706)	(4,608)	-20%	(9,396)	(8,891)	6%
Profit before income tax	13,558	13,029	4%	37,212	35,787	4%
Income tax expenses	-	(891)	-100%	-	(3,120)	-100%
Profit for the period	13,558	12,138	12%	37,212	32,667	14%
Basic earnings per share	0.01	0.01	12%	0.02	0.02	14%

Statement of Profit or Loss and Other Comprehensive Income	Quarter ended June 30, 2019 Unaudited	Quarter ended June 30, 2018 Unaudited	Variance	YTD June 30, 2019 Unaudited	YTD June 30, 2018 Unaudited	Variance
Profit for the period	13,558	12,138	12%	37,212	32,667	14%
Other Comprehensive Income						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	-	-	-	-
Equity investments at FVOCI - Net change in fair value	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income/(Expense) for the period (net of tax)	-	-	-	-	-	-
Total Comprehensive Income for the period	13,558	12,138	12%	37,212	32,667	14%

Colombo
August 2, 2019

SMB Leasing PLC
Income Statement
For the period ended June 30, 2019 (LKR 000)

Group	Quarter ended June 30, 2019 Unaudited	Quarter ended June 30, 2018 Unaudited	Variance	YTD June 30, 2019 Unaudited	YTD June 30, 2018 Unaudited	Variance
Interest income	65,865	59,373	11%	130,055	118,799	9%
Interest expenses	(20,464)	(16,873)	21%	(39,349)	(29,405)	34%
Net interest income	45,401	42,500	7%	90,706	89,394	1%
Fee and commission income	1,433	1,488	-4%	2,564	2,908	-12%
Net interest, fee and commission income	46,834	43,988	6%	93,270	92,302	1%
Other operating income (net)	22,809	20,895	9%	47,143	45,426	4%
Total operating income	69,643	64,883	7%	140,413	137,728	2%
Impairment charge for loans and advances	917	1,695	-46%	12,191	5,729	113%
Net operating income	70,560	66,578	6%	152,604	143,457	6%
Personnel expenses	(33,813)	(29,159)	16%	(66,277)	(60,680)	9%
Premises, equipment & establishment expenses	(7,742)	(6,929)	12%	(15,236)	(13,147)	16%
Depreciation and amortizations	(2,159)	(1,857)	16%	(4,282)	(3,890)	10%
Other expenses	(8,131)	(9,153)	-11%	(16,684)	(16,783)	-1%
Operating profit before Value Added Tax (VAT)	18,715	19,480	-4%	50,125	48,957	2%
Value added tax (VAT) on financial services	(3,706)	(4,608)	-20%	(9,396)	(8,891)	6%
Profit before income tax	15,009	14,872	1%	40,729	40,066	2%
Share of profits of associate company	-	-	0%	337	-	100%
Income tax expenses	(750)	(1,541)	-51%	(1,500)	(4,650)	-68%
Profit for the period	14,259	13,331	7%	39,566	35,416	12%
Profit attributable to :						
Owners of the parent	13,750	12,746	8%	38,412	34,069	13%
Non-controlling interest	509	585	-13%	1,154	1,347	-14%
Profit for the period	14,259	13,331	7%	39,566	35,416	12%
Basic earnings per share	0.01	0.01	7%	0.02	0.02	12%

Statement of Profit or Loss and Other Comprehensive Income	Quarter ended June 30, 2019 Unaudited	Quarter ended June 30, 2018 Unaudited	Variance	YTD June 30, 2019 Unaudited	YTD June 30, 2018 Unaudited	Variance
Profit for the period	14,259	13,331	7%	39,566	35,416	12%
Other Comprehensive Income						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	-	-	-	-
Equity investments at FVOCI - Net change in fair value	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income/(Expense) for the period (net of tax)	-	-	-	-	-	-
Total Comprehensive Income for the period	14,259	13,331	7%	39,566	35,416	12%
Total Comprehensive Income attributable to:						
Owners of the parent	13,750	12,746	8%	38,412	34,069	13%
Non-controlling interest	509	585	-13%	1,154	1,347	-14%
Total Comprehensive Income for the period	14,259	13,331	7%	39,566	35,416	12%

SMB Leasing PLC
Statement of Financial Position (LKR 000)

As at	Company		Group	
	June 30, 2019	December 31, 2018	June 30, 2019	December 31, 2018
	Unaudited	Audited	Unaudited	Audited
Assets				
Cash and cash equivalents	30,386	41,833	33,773	44,945
Placements with banks	141,659	136,153	156,659	153,679
Loans and receivables	1,428,678	1,332,771	1,427,418	1,331,391
Financial investments	61,798	61,798	74,986	75,301
Investments in associate	37,633	37,295	37,633	37,295
Investments in subsidiary	12,750	12,750	-	-
Investment properties	33,310	33,310	42,629	42,629
Property, plant & equipment	12,993	14,726	21,244	24,387
Intangible assets	3,770	3,111	5,530	4,822
Deferred tax assets	-	0	2,259	2,259
Other assets	51,263	54,262	71,456	64,428
Total Assets	1,814,240	1,728,009	1,873,587	1,781,136
Liabilities				
Due to financial institutions	560,915	529,659	560,915	529,659
Due to other customers	111,296	109,011	111,296	109,011
Other borrowings	-	-	-	-
Other liabilities	67,867	52,389	87,967	68,623
Total Liabilities	740,078	691,059	760,178	707,293
Equity				
Stated capital	919,064	919,064	919,064	919,064
Statutory reserves	34,648	34,648	34,648	34,648
Available for sale reserve	-	-	-	-
Retained earnings	120,450	83,238	134,303	95,891
Total equity attributable to equity holders of the Company	1,074,162	1,036,950	1,088,015	1,049,603
Non- controlling interests	-	-	25,394	24,240
Total Equity	1,074,162	1,036,950	1,113,409	1,073,843
Total Equity and Liabilities	1,814,240	1,728,009	1,873,587	1,781,136

Figures in brackets indicate deductions
The Notes form an integral part of these Interim Financial Statements.

These Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

Signed
S. C. Wijesinghe
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed on behalf of the Board by,

Signed
A.T.S Sosa
Director

Signed
U.Gautam
Director

Colombo
August 2, 2019

SMB Leasing PLC
Statement of Changes in Equity
For the period ended June 30, 2019 (LKR 000)

Company	Stated Capital		Statutory Reserve Fund	Available for Sale Reserve	Retained Earnings	Total
	Ordinary - Voting Shares	Ordinary - Non Voting Shares				
Balance as at January 1, 2018	708,446	210,618	30,361	233	223,927	1,173,585
Impact of adopting SLFRS 9 as at January 1, 2018				(233)	(196,031)	(196,264)
Profit for the period					32,667	32,667
Other comprehensive income/(expense) (net of tax)						-
Total comprehensive income for the period	-	-	-	-	32,667	32,667
Transfer to Statutory Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	(36,117)	(36,117)
Total transactions with equity holders	-	-	-	-	(36,117)	(36,117)
Balance as at June 30, 2018	708,446	210,618	30,361	-	24,446	973,871
Profit for the year					85,742	85,742
Other comprehensive income/(expense) (net of tax)					10,004	10,004
Total comprehensive income for the year	-	-	-	-	95,746	95,746
Transfer to Statutory Reserve	-	-	4,287	-	(4,287)	-
Dividend Paid	-	-	-	-	(36,117)	(36,117)
Total transactions with equity holders	-	-	4,287	-	(40,404)	(36,117)
Balance as at December 31, 2018	708,446	210,618	34,648	-	83,238	1,036,950
Balance as at January 1, 2019	708,446	210,618	34,648	-	83,238	1,036,950
Profit for the period	-	-	-	-	37,212	37,212
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	37,212	37,212
Transfer to Statutory Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-
Balance as at June 30, 2019	708,446	210,618	34,648	-	120,450	1,074,162

Colombo
August 2, 2019

SMB Leasing PLC
Statement of Changes in Equity
For the period ended June 30, 2019 (LKR 000)

Group	Stated Capital		Statutory Reserve Fund	Available for Sale Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
	Ordinary - Voting Shares	Ordinary - Non Voting Shares						
Balance as at January 1, 2018	708,446	210,618	30,361	233	228,379	1,178,037	16,359	1,194,396
Impact of adopting SLFRS 9 as at January 1, 2018				(233)	(190,656)	(190,889)	5,165	(185,724)
Profit for the period	-	-	-	-	34,069	34,069	1,347	35,416
Other comprehensive income/expense(net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	34,069	34,069	1,347	35,416
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	(36,117)	(36,117)	-	(36,117)
Total transactions with equity holders	-	-	-	-	(36,117)	(36,117)	-	(36,117)
Balance as at June 30, 2018	708,446	210,618	30,361	-	35,675	985,100	22,871	1,007,971
Profit for the year	-	-	-	-	89,688	89,688	3,792	93,480
Other comprehensive income/expense(net of tax)	-	-	-	-	8,884	8,884	(1,076)	7,808
Total comprehensive income for the year	-	-	-	-	98,572	98,572	2,716	101,288
Transfer to Statutory Reserve	-	-	4,287	-	(4,287)	-	-	-
Dividend Paid	-	-	-	-	(36,117)	(36,117)	-	(36,117)
Total transactions with equity holders	-	-	4,287	-	(40,404)	(36,117)	-	(36,117)
Balance as at December 31, 2018	708,446	210,618	34,648	-	95,891	1,049,603	24,240	1,073,843
Balance as at January 1, 2019	708,446	210,618	34,648	-	95,891	1,049,603	24,240	1,073,843
Profit for the period	-	-	-	-	38,412	38,412	1,154	39,566
Other comprehensive income/expense(net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	38,412	38,412	1,154	39,566
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-
Balance as at June 30, 2019	708,446	210,618	34,648	-	134,303	1,088,015	25,394	1,113,409

Colombo
August 2, 2019

SMB Leasing PLC
Cash Flow Statement
For the period ended June 30, 2019 (LKR 000)

	Company		Group	
	June 30, 2019 Unaudited	June 30, 2018 Unaudited	June 30, 2019 Unaudited	June 30, 2018 Unaudited
Cash Flow from Operating Activities				
Interest Receipts	118,621	103,348	118,621	103,348
Interest Payments	(37,657)	(40,336)	(39,865)	(40,438)
Fees and Commission Receipts	3,976	10,188	43,162	48,477
Cash Payments to Employees and Suppliers	(80,127)	(58,559)	(106,915)	(93,380)
Profit before Changes in Operating Assets	4,813	14,641	15,002	18,007
Loans and receivables to other customers	(51,332)	(122,389)	(50,368)	(122,509)
Other Assets	2,997	37	(7,031)	(2,662)
Cash Generated / (used in) Operating Activities	(43,522)	(107,710)	(42,397)	(107,163)
Tax Paid	(11,388)	(9,289)	(11,769)	(10,331)
Gratuity Paid	(304)	(1,487)	(304)	(1,487)
Net Cash Generated / (used in) Operating Activities	(55,215)	(118,486)	(54,470)	(118,981)
Cash Flow from Investing Activities				
Net (Increase)/Decrease in Financial Investments	-	(6,249)	341	(2,812)
Acquisition of shares	-	-	-	-
Purchase of Property, Plant & Equipment	(1,610)	(1,049)	(8,548)	707
Proceeds from Disposal of Property, Plant & Equipment	-	-	-	-
Net Cash Generated / (Used in) Investing Activities	(1,610)	(7,298)	(8,207)	(2,105)
Cash Flow from Financing Activities				
Increase/(Decrease) in Borrowings from financial institutions	5,624	49,340	5,624	51,850
Increase/(Decrease) in Other Borrowings	765	(101,031)	765	(103,127)
Increase/(Decrease) in Public Borrowings	(4)	-	2,126	-
Increase/(Decrease) in Other Liabilities	12,411	121,779	13,907	123,123
Dividend Paid to shareholders	-	(36,117)	-	(36,117)
Net Cash Generated / (used in) Financing Activities	18,795	33,972	22,422	35,729
Net Increase / (Decrease) in Cash and Cash Equivalents	(38,029)	(91,813)	(40,255)	(85,357)
Cash and Cash Equivalents at the beginning of the year	(27,641)	33,429	(22,029)	35,738
Cash and Cash Equivalents at the end of the year	(65,671)	(58,383)	(62,284)	(49,619)

Reconciliation of Cash and Cash Equivalents

Cash and cash Equivalent	30,386	20,713	33,773	24,677
REPO investment with banks	592	-	592	4,800
	30,978	20,713	34,365	29,477
Bank Overdraft	(96,649)	(79,096)	(96,649)	(79,096)
	(65,671)	(58,383)	(62,284)	(49,619)

Colombo
August 2, 2019

SMB Leasing PLC
Notes to the Financial Statements
Segment Reporting - Group

For the period ended June 30, (LKR 000)	Loans		Leasing		Treasury		Money Brokering		Unallocated		Consolidated	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
Business segments - Group												
Revenue from external customers,												
Interest	49,846	49,812	74,045	65,458	-	-	-	-	6,165	3,529	130,055	118,799
Fee & Commission	720	899	1,844	2,010	-	-	-	-	-	-	2,564	2,908
Other operating Income	-	-	261	306	6,612	6,831	40,270	38,289	-	-	47,143	45,426
Total Revenue from external customers	50,566	50,711	76,150	67,774	6,612	6,831	40,270	38,289	6,165	3,529	179,763	167,134
Segment result	26,373	24,957	39,716	33,354	3,449	3,362	21,003	18,843	3,215	1,737	93,756	82,252
Depreciation charged for the year	(1,205)	(1,180)	(1,814)	(1,578)	(158)	(159)	(959)	(891)	(147)	(82)	(4,282)	(3,890)
Interest Expense	(11,069)	(8,922)	(16,669)	(11,924)	(1,447)	(1,202)	(8,815)	(6,736)	(1,349)	(621)	(39,349)	(29,405)
Operating Profit	14,100	14,854	21,234	19,852	1,844	2,001	11,229	11,216	1,719	1,034	50,125	48,957
Share of Profit/ (Loss) of Associate Companies											337	-
Income tax expense											(1,500)	(4,650)
Value Added Tax (VAT) on financial services											(9,396)	(8,891)
Other comprehensive Income											-	-
Net Profit for the year											39,566	35,416
Segment assets (As at June 30th)	574,712	596,670	852,706	818,268	265,418	235,585	22,452	17,213	157,963	157,015	1,873,251	1,824,751
Segment liabilities (As at June 30th)	213,831	191,472	322,021	255,898	27,963	25,793	170,293	144,569	26,070	13,323	760,178	631,054
Cash Flow from Operating Activities	(15,322)	(36,101)	(23,074)	(48,248)	(2,004)	(4,863)	(12,202)	(27,258)	(1,868)	(2,512)	(54,470)	(118,981)
Cash Flow from Investing Activities	(2,309)	(639)	(3,477)	(854)	(302)	(86)	(1,839)	(482)	(281)	(44)	(8,207)	(2,105)
Cash Flow from Financing Activities	6,307	10,841	9,498	14,488	825	1,460	5,023	8,185	769	754	22,422	35,729

Colombo
August 2, 2019

SMB Leasing PLC
Notes to the Financial Statements
For the period ended June 30, 2019

1 Basis of Preparation

These Condensed Consolidated Interim Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended December 31, 2018. The same Accounting Policies and methods of computations as stated in the Annual Financial Statements for the year ended December 31, 2018 have been followed in preparation of these Condensed Interim Financial Statements.

1.1 The consolidated financial statements of the Group comprise of SMB Leasing PLC, its subsidiary SMB Money Brokers (Pvt) Ltd and the Group's interest in its associate Kenanga Investments Corporation Limited.

2 Income Tax

The Company is liable for income tax at the rate of 28% on its taxable profits. An estimated provision for taxation for the period ended June 30, 2019 has been set off with the previous tax losses.

3 Share price during the period

	Voting		Non Voting	
	2nd Quarter 2019 Rs.	2nd Quarter 2018 Rs.	2nd Quarter 2019 Rs.	2nd Quarter 2018 Rs.
Highest price per share	0.50	0.70	0.30	0.30
Lowest price per share	0.30	0.40	0.10	0.20

	Voting		Non Voting	
	30.06.19 Rs.	30.06.18 Rs.	30.06.19 Rs.	30.06.18 Rs.
Last traded price	0.40	0.50	0.20	0.20

4 Stated Capital

4.1 Total Number of Shares

	2nd Quarter 2019	2nd Quarter 2018
Stated Capital is represented by Ordinary Shares (Voting)	1,191,766,772	1,191,766,772
Stated Capital is represented by Ordinary Shares (Non Voting)	614,066,101	614,066,101

4.2 Total number of Shareholders

Ordinary Shares (Voting)	9,855	9,872
Ordinary Shares (Non Voting)	4,312	4,365

4.3 Number of Public Shareholders

Ordinary Shares (Voting)	9,852	9,869
Ordinary Shares (Non Voting)	4,312	4,365

4.4 Public Shareholding %

Ordinary Shares (Voting)	83.65%	83.65%
Ordinary Shares (Non Voting)	100.00%	100.00%

4.5 Float Adjusted Market Capitalization

The float adjusted market capitalization as at June 30, 2019 is Rs. 398,751,752.40

4.6 Minimum Public Holding Requirement

The company is in compliance with Option 5 of Sector 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange pertaining to minimum public holding.

5 Financial Ratios

	30.06.19	30.06.18
Net Assets per share (Rs.)	0.59	0.65
Debt/equity ratio (times)	0.63	0.37
Liquid Asset Ratio	53.54%	51.69%
Interest cover Ratio (times)	2.19	2.52

SMB Leasing PLC
Notes to the Financial Statements
For the period ended June 30, 2019

6 Commitments and Contingencies

In the normal course of business, the Company makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. Except for above there are no material commitments and contingencies as at the reporting date.

7 Events after the Reporting Date

No circumstances have arisen since the reporting date, which require adjustments or disclosure in the Financial Statements.

8 Comparative Information

Comparative Information has been reclassified wherever necessary to be comparable with the current Financial Information.

9 Directors Shareholding as at June 30, 2019

	No. of Voting Shares	No. of Non Voting Shares
Mr. U Gautam	-	-
Mr. H R S Wijeratne	194,882,451	-
Mr. W A T M Wijesinghe	-	-
Mr A T S Sosa	1,000	-
Mr M S A Wadood	-	-
	194,883,451	-

10 CEO's Shareholding as at June 30, 2019

	No. of Voting Shares	No. of Non Voting Shares
Mr. MJNS Fernando	3,940	-

11 Key Management Personnel Shareholding as at June 30, 2019

	No. of Voting Shares	No. of Non Voting Shares
N/A	N/A	N/A

12 Management fees and similar expenses

All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.

13 Significant events and transactions

There are no material changes during the period in the composition of assets, liabilities of the entity.

14 Material changes in the use of funds raised

There are no material changes during the period in the use of funds raised through an IPO/Rights/Debenture issue.

SMB Leasing PLC
Notes to the Financial Statements
For the period ended June 30, 2019

15 Top Twenty Shareholders
15.1 Ordinary Shares (Voting)

Name of the Shareholder	June 30, 2019	
	No. of Shares	%
1 Sampath Bank PLC/Dr. T Senthilvel	268,705,956	22.55
2 Mr. H R S Wijeratne	194,882,451	16.35
3 Standard Chartered Bank Singapore S/A HL Bank Singapore Branch	94,416,100	7.92
4 Seylan Bank PLC/ Senthilvel Holdings (Pvt) Ltd	85,805,393	7.20
5 Mrs. S. A. Fernando	43,138,739	3.62
6 Mr W Gunaratne	22,316,206	1.87
7 Mr. R Gautam	17,634,001	1.48
8 Commercial Bank of Ceylon PLC/Andaradeniya Estate (Private) Limited	16,470,674	1.38
9 Mr. H K Pushpakumara	15,564,211	1.31
10 Seylan Bank PLC/ Jayantha Dewage	15,157,671	1.27
11 Ayenka Holdings (Private) Limited	15,034,000	1.26
12 Miss W N C Fernando	13,055,879	1.10
13 Sinharaja Hills Plantation Pvt Limited	13,000,000	1.09
14 Hatton National Bank PLC / Arunasalam Sithampalam	12,880,242	1.08
15 Mr W Jinadasa	10,815,820	0.91
16 Mr. B L Jayaratne & Dr. Y S Liyanage	7,255,995	0.61
17 Mrs K S Yapa	6,000,000	0.50
18 People's Leasing & Finance PLC/ Mr D M P Disanayake	5,757,599	0.48
19 Acuity Partners (Pvt) Limited / Mr Anthony Romesh Grero	5,369,473	0.45
20 Little Smile Organic (Ovt) Ltd	5,000,600	0.42
Sub Total	868,261,010	72.85
Other	323,505,762	27.15
Issued Capital	1,191,766,772	100.00

15.2 Ordinary Shares (Non Voting)

Name of the Shareholder	June 30, 2019	
	No. of Shares	%
1 Mr. R Gautam	52,200,000	8.50
2 Sampath Bank PLC/Dr. T Senthilvel	40,171,815	6.54
3 Mr. H K Pushpakumara	27,287,446	4.44
4 Mr. M L A Benedict	17,734,100	2.89
5 Seylan Bank PLC/Jayantha Dewage	16,521,480	2.69
6 Merchant Bank of Sri Lanka & Finance PLC / P M Gunawardhana	12,271,566	2.00
7 Mr. B L Jayaratne & Dr. Y S Liyanage	11,749,352	1.91
8 Waldock Mackenzie Ltd / Mr. S A Gulamhusein	11,429,880	1.86
9 Pan Asia Banking Corporation / A.C Jayasinghe	8,024,101	1.31
10 Mr D H G U P Ubayawansa	7,269,720	1.18
11 Seylan Bank PLC / Senthilvel Holdings (Pvt) Ltd	6,987,400	1.14
12 Miss. S Durga	6,371,674	1.04
13 People's Leasing & Finance PLC/Dr.H S De Soysa & Mrs G Soysa	6,114,598	1.00
14 People's Leasing & Finance PLC/L T Samarawickrama	6,000,000	0.98
15 Mr J A W Victoria	5,756,462	0.94
16 Mr J J Ravindran	5,240,000	0.85
17 Mr W J D Benedict	5,100,000	0.83
18 Acuity Partners (Pvt) Limited /Mr S N M Semasinghe	4,997,932	0.81
19 Sampath Bank PLC/Mr Abishek Sithampalam	4,869,460	0.79
20 Mr S D Divakarage	4,670,666	0.76
Sub Total	260,767,652	42.47
Other	353,298,449	57.53
Issued Capital	614,066,101	100.00