

**INTERIM FINANCIAL STATEMENTS
QUARTER ENDED MARCH 31, 2021**



SMB LEASING PLC

No: 282/1, CBS Building, Galle Road, Colombo 03

SMB Leasing PLC
Income Statement

For the period ended March 31, 2021 (LKR 000)

Company	Quarter ended March 31, 2021 Unaudited	Quarter ended March 31, 2020 Unaudited	Variance	YTD March 31, 2021 Unaudited	YTD March 31, 2020 Unaudited	Variance
Interest income	32,247	61,709	-48%	32,247	61,709	-48%
Interest expenses	(7,221)	(15,510)	-53%	(7,221)	(15,510)	-53%
Net interest income	25,026	46,199	-46%	25,026	46,199	-46%
Fee and commission income	2,556	1,174	118%	2,556	1,174	118%
Net interest, fee and commission income	27,582	47,373	-42%	27,582	47,373	-42%
Other operating income (net)	3,461	4,068	-15%	3,461	4,068	-15%
Total operating income	31,043	51,441	-40%	31,043	51,441	-40%
Allowance for Expected Credit Loss - (charge)/ Reversal for the period	27,782	(21,779)	228%	27,782	(21,779)	228%
Net operating income	58,825	29,662	98%	58,825	29,662	98%
Personnel expenses	(16,396)	(17,277)	-5%	(16,396)	(17,277)	-5%
Premises, equipment & establishment expenses	(9,450)	(8,449)	12%	(9,450)	(8,449)	12%
Depreciation and amortizations	(1,612)	(1,668)	-3%	(1,612)	(1,668)	-3%
Other expenses	(4,562)	(4,005)	14%	(4,562)	(4,005)	14%
Operating profit/ (Loss) before taxes on financial services	26,805	(1,737)	1643%	26,805	(1,737)	1643%
Taxes on financial services	-	(2,206)	-100%	-	(2,206)	-100%
Profit/(Loss) before income tax	26,805	(3,943)	780%	26,805	(3,943)	780%
Income tax expenses	-	-	0%	-	-	0%
Profit/(Loss) for the period	26,805	(3,943)	780%	26,805	(3,943)	780%
Basic earnings/(loss) per share	0.01	(0.00)	780%	0.01	(0.00)	780%

Statement of Profit or Loss and Other Comprehensive Income
For the period ended March 31, 2021 (LKR 000)

Company	Quarter ended March 31, 2021 Unaudited	Quarter ended March 31, 2020 Unaudited	Variance	YTD March 31, 2021 Unaudited	YTD March 31, 2020 Unaudited	Variance
Profit/ (Loss) for the period	26,805	(3,943)	780%	26,805	(3,943)	780%
Other Comprehensive Income						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	-	-	-	-
Equity investments at FVOCI - Net change in fair value	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income/(Expense) for the period (net of tax)	-	-	-	-	-	-
Total Comprehensive Income/(Expense) for the period	26,805	(3,943)	780%	26,805	(3,943)	780%

SMB Leasing PLC
Income Statement

For the period ended March 31, 2021 (LKR 000)

Group	Quarter ended		Variance	YTD		YTD Variance
	March 31, 2021 Unaudited	Quarter ended March 31, 2020 Unaudited		March 31, 2021 Unaudited	March 31, 2020 Unaudited	
Interest income	32,785	61,709	-47%	32,785	61,709	-47%
Interest expenses	(7,324)	(15,545)	-53%	(7,324)	(15,545)	-53%
Net interest income	25,461	46,164	-45%	25,461	46,164	-45%
Fee and commission income	2,556	1,174	118%	2,556	1,174	118%
Net interest, fee and commission income	28,017	47,338	-41%	28,017	47,338	-41%
Other operating income (net)	19,630	29,343	-33%	19,630	29,343	-33%
Total operating income	47,647	76,680	-38%	47,647	76,680	-38%
Allowance for Expected Credit Loss - (charge)/ Reversal for the period	27,782	(21,779)	228%	27,782	(21,779)	228%
Net operating income	75,429	54,901	37%	75,429	54,901	37%
Personnel expenses	(30,300)	(35,191)	-14%	(30,300)	(35,191)	-14%
Premises, equipment & establishment expenses	(9,579)	(9,049)	6%	(9,579)	(9,049)	6%
Depreciation and amortizations	(2,682)	(2,326)	15%	(2,682)	(2,326)	15%
Other expenses	(8,056)	(7,608)	6%	(8,056)	(7,608)	6%
Operating profit/ (Loss) before taxes on financial services	24,811	728	3309%	24,811	728	3309%
Taxes on financial services	-	(2,206)	-100%	-	(2,206)	-100%
Profit/(Loss) before income tax	24,811	(1,479)	1778%	24,811	(1,479)	1778%
Share of profits of associate company	-	-	0%	-	-	0%
Income tax expenses	-	(1,025)	-100%	-	(1,025)	-100%
Profit/(Loss) for the period	24,811	(2,504)	1091%	24,811	(2,504)	1091%
Profit/(Loss) attributable to :						
Owners of the parent	25,789	(3,209)	904%	25,789	(3,209)	904%
Non-controlling interest	(977)	706	-239%	(977)	706	-239%
Profit/(Loss) for the period	24,811	(2,504)	1091%	24,811	(2,504)	1091%
Basic earnings/(loss) per share	0.01	(0.00)	1091%	0.01	(0.00)	1091%

Statement of Profit or Loss and Other Comprehensive Income
For the period ended March 31, 2021 (LKR 000)

Group	Quarter ended		Variance	YTD		YTD Variance
	March 31, 2021 Unaudited	Quarter ended March 31, 2020 Unaudited		March 31, 2021 Unaudited	March 31, 2020 Unaudited	
Profit/(Loss) for the period	24,811	(2,504)	1091%	24,811	(2,504)	1091%
Other Comprehensive Income						
Actuarial (gain)/loss on Defined Benefit Plans	-	-	0%	-	-	0%
Equity investments at FVOCI - Net change in fair value	-	-	0%	-	-	0%
Tax on Other Comprehensive Income	-	-	0%	-	-	0%
Other Comprehensive Income/(Expense) for the period (net of tax)	-	-	0%	-	-	0%
Total Comprehensive Income/(Expense) for the period	24,811	(2,504)	1091%	24,811	(2,504)	1091%
Total Comprehensive Income/(Expense) attributable to:						
Owners of the parent	25,789	(3,209)	904%	25,789	(3,209)	904%
Non-controlling interest	(977)	706	-239%	(977)	706	-239%
Total Comprehensive Income/(Expense) for the period	24,811	(2,504)	1091%	24,811	(2,504)	1091%

SMB Leasing PLC
Statement of Financial Position (LKR 000)

As at	Company		Group	
	March 31, 2021 Unaudited	December 31, 2020 Unaudited	March 31, 2021 Unaudited	December 31, 2020 Unaudited
Assets				
Cash and cash equivalents	215,534	232,216	219,266	236,021
Placements with banks	212,737	206,255	222,737	222,155
Financial assets at amortised cost-loans and receivables to other customers	1,072,088	1,066,192	1,071,247	1,065,291
Financial investments	72,327	72,327	102,369	100,415
Investments in associate	39,375	39,375	39,375	39,375
Investments in subsidiary	12,750	12,750	-	-
Investment properties	33,310	33,310	49,742	49,742
Property, plant & equipment	10,783	12,180	16,083	18,007
Right-of-use assets	37,278	37,278	39,403	39,802
Intangible assets	5,850	5,928	6,292	6,515
Deferred tax assets	-	-	3,973	3,973
Other assets	49,946	48,813	64,926	61,290
Total Assets	1,761,977	1,766,624	1,835,414	1,842,587
Liabilities				
Due to financial institutions	538,064	599,912	538,064	599,912
Due to other customers	118,859	117,784	118,859	117,784
Other borrowings	-	-	-	-
Lease Liabilities	20,428	20,428	22,740	23,108
Other liabilities	78,920	49,598	104,114	74,959
Total Liabilities	756,271	787,723	783,777	815,763
Equity				
Stated capital	919,064	919,064	919,064	919,064
Statutory reserves	35,081	35,081	35,081	35,081
Fair Value Reserves	19,920	19,920	19,920	19,920
Retained earnings	31,641	4,836	48,904	23,116
Total equity attributable to equity holders of the Company	1,005,706	978,901	1,022,970	997,181
Non- controlling interests	-	-	28,668	29,645
Total Equity	1,005,706	978,901	1,051,637	1,026,825
Total Equity and Liabilities	1,761,977	1,766,624	1,835,414	1,842,587

Figures in brackets indicate deductions
The Notes form an integral part of these Interim Financial Statements.

These Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

Signed
T. Wimalasiri
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed on behalf of the Board by,

Signed
A.T.S Sosa
Director

Signed
M.S.A Wadood
Director

Colombo
May 05, 2021

SMB Leasing PLC
Statement of Changes in Equity
For the period ended March 31, 2021 (LKR 000)

Company	Stated Capital		Statutory Reserve Fund	Fair Value Reserve	Retained Earnings	Total
	Ordinary - Voting Shares	Ordinary - Non Voting Shares				
Balance as at January 1, 2020	708,446	210,618	35,081	19,920	82,376	1,056,441
Profit for the period	-	-	-	-	(3,943)	(3,943)
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(3,943)	(3,943)
Transfer to statutory reserve	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-
Balance as at March 31, 2020	708,446	210,618	35,081	19,920	78,433	1,052,498
Profit for the period	-	-	-	-	(73,597)	(73,597)
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(73,597)	(73,597)
Transfer to statutory reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-
Balance as at December 31, 2020	708,446	210,618	35,081	19,920	4,836	978,901
Balance as at January 1, 2021	708,446	210,618	35,081	19,920	4,836	978,901
Profit/ (Loss) for the period	-	-	-	-	26,805	26,805
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	26,805	26,805
Transfer to Statutory Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-
Balance as at March 31, 2021	708,446	210,618	35,081	19,920	31,641	1,005,706

Colombo
May 05, 2021

SMB Leasing PLC
Statement of Changes in Equity
For the period ended March 31, 2021 (LKR 000)

Group	Stated Capital		Statutory Reserve Fund	Fair Value Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
	Ordinary - Voting Shares	Ordinary - Non Voting Shares						
Balance as at January 1, 2020	708,446	210,618	35,081	19,920	97,178	1,071,243	26,303	1,097,546
Profit for the period	-	-	-	-	(3,209)	(3,209)	706	(2,504)
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(3,209)	(3,209)	706	(2,504)
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-
Balance as at March 31, 2020	708,446	210,618	35,081	19,920	93,969	1,068,034	27,009	1,095,042
Profit for the period	-	-	-	-	(70,853)	(70,853)	2,636	(68,216)
Other comprehensive income/(expense) (net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(70,853)	(70,853)	2,636	(68,216)
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-
Balance as at December 31, 2020	708,446	210,618	35,081	19,920	23,116	997,181	29,645	1,026,826
Balance as at January 1, 2021	708,446	210,618	35,081	19,920	23,116	997,181	29,645	1,026,826
Profit for the period	-	-	-	-	25,789	25,789	(977)	24,811
Other comprehensive income/expense(net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	25,789	25,789	(977)	24,811
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-
Balance as at March 31, 2021	708,446	210,618	35,081	19,920	48,904	1,022,970	28,668	1,051,637

Colombo
May 05, 2021

SMB Leasing PLC
Cash Flow Statement
For the period ended March 31, 2021 (LKR 000)

	Company		Group	
	March 31, 2021 Unaudited	March 31, 2020 Unaudited	March 31, 2021 Unaudited	March 31, 2020 Unaudited
Cash flow from operating activities				
Interest receipts	33,838	47,094	34,376	47,094
Interest payments	(5,815)	(15,205)	(5,917)	(15,240)
Fees and commission receipts	8,468	4,067	21,804	29,335
Cash payments to employees and suppliers	(23,735)	(31,750)	(41,533)	(53,547)
Profit before changes in operating assets	12,756	4,206	8,730	7,641
Loans and receivables to other customers	17,844	(18,817)	18,684	(18,817)
Other assets	(1,134)	2,260	6,903	(3,097)
Cash generated / (used in) operating activities	29,467	(12,351)	34,317	(14,274)
Tax paid	-	(2,206)	-	(3,199)
Gratuity paid	-	(71)	-	(71)
Net cash generated / (used in) operating activities	29,467	(14,628)	34,317	(17,545)
Cash flow from investing activities				
Net (increase)/decrease in financial investments	-	-	-	(3,000)
Acquisition of shares	-	-	-	-
Dividend received	-	-	-	7
Purchase of property, plant & equipment	(692)	(4,521)	139	(3,205)
Proceeds from disposal of property, plant & equipment	-	-	-	-
Net cash generated / (used in) investing activities	(692)	(4,521)	139	(6,198)
Cash flow from financing activities				
Increase/(decrease) in borrowings from financial institutions	(52,085)	33,742	(52,085)	33,742
Increase/(decrease) in other borrowings	-	-	-	-
Increase/(decrease) in public borrowings	(12)	(1)	(12)	(1)
Increase/(decrease) in other liabilities	23,204	2,326	21,529	3,784
Dividend paid	-	-	-	-
Net cash generated / (used in) financing activities	(28,893)	36,067	(30,568)	37,525
Net increase / (decrease) in cash and cash equivalents	(118)	16,918	3,888	13,784
Cash and cash equivalents at the beginning of the year	140,353	(17,873)	150,078	(11,648)
Cash and cash equivalents at the end of the year	140,234	(955)	153,966	2,136
Reconciliation of cash and cash equivalents				
Cash and cash equivalents	215,534	90,203	219,266	93,294
REPO investment with banks	12,454	729	22,454	729
	227,988	90,932	241,720	94,023
Bank overdraft	(87,753)	(91,887)	(87,753)	(91,887)
Cash and cash equivalents	140,234	(955)	153,966	2,136

Colombo
May 05, 2021

SMB Leasing PLC
Segment Reporting - Group

For the period ended March 31, (LKR 000)	Loans		Leasing		Treasury		Money Brokering		Unallocated		Consolidated	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Business segments - Group												
Revenue from external customers,												
Interest	14,005	25,579	12,915	31,253	-	-	538	-	5,326	4,877	32,785	61,709
Fee & commission	101	134	(40)	560	-	-	-	-	2,495	480	2,556	1,174
Other operating Income	-	-	-	759	3,461	3,309	16,168	25,274	-	-	19,629	29,343
Total revenue from external customers	14,106	25,713	12,876	32,572	3,461	3,309	16,706	25,274	7,821	5,357	54,970	92,225
Segment result	8,935	5,185	8,155	6,568	2,192	667	10,581	5,097	4,954	1,080	34,817	18,598
Depreciation charged for the year	(688)	(648)	(628)	(821)	(169)	(83)	(815)	(637)	(382)	(135)	(2,682)	(2,326)
Interest expense	(1,879)	(4,334)	(1,716)	(5,490)	(461)	(558)	(2,226)	(4,260)	(1,042)	(903)	(7,324)	(15,545)
Operating profit	6,367	203	5,812	257	1,562	26	7,540	199	3,530	42	24,811	728
Share of profit/ (loss) of associate companies											-	-
Income tax expense											-	(1,025)
Value added tax (VAT) on financial services											-	(2,206)
Other comprehensive Income											-	-
Net profit for the period											24,811	(2,504)
Segment assets (As at March 31st)	602,692	589,389	468,556	631,424	544,372	336,990	18,952	24,004	200,842	171,051	1,835,414	1,752,858
Segment liabilities (As at March 31st)	201,130	190,185	183,585	240,914	49,350	24,475	238,195	186,938	111,518	39,621	783,777	682,133
Cash flow from operating activities	8,806	(4,891)	8,038	(6,196)	2,161	(629)	10,429	(4,808)	4,884	(1,018)	34,317	(17,543)
Cash flow from investing activities	36	(1,728)	33	(2,189)	9	(222)	42	(1,699)	20	(360)	139	(6,198)
Cash flow from financing activities	(7,844)	10,462	(7,160)	13,253	(1,925)	1,346	(9,290)	10,284	(4,349)	2,180	(30,568)	37,525

Colombo
May 05, 2021

SMB Leasing PLC
Notes to the Financial Statements
For the period ended March 31, 2021

1 Basis of Preparation

These Condensed Consolidated Interim Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended December 31, 2019. The same Accounting Policies and methods of computations as stated in the Annual Financial Statements for the year ended December 31, 2019 have been followed in preparation of these Condensed Interim Financial Statements.

1.1 The consolidated financial statements of the Group comprise of SMB Leasing PLC, its subsidiary SMB Money Brokers (Pvt) Ltd and the Group's interest in its associate Kenanga Investments Corporation Limited.

2 Income Tax

The Company is liable for income tax at the rate of 28% on its taxable profits. An estimated provision for taxation for the period ended March 31, 2021 has been set off with the previous tax losses.

3 Share price during the period

	Voting		Non Voting	
	1st Quarter 2021 Rs.	1st Quarter 2020 Rs.	1st Quarter 2021 Rs.	1st Quarter 2020 Rs.
Highest price per share	1.50	0.60	0.70	0.40
Lowest price per share	0.40	0.30	0.20	0.20

	Voting		Non Voting	
	31.03.21 Rs.	31.03.20 Rs.	31.03.21 Rs.	31.03.20 Rs.
Last traded price	0.50	0.30	0.30	0.20

4 Stated Capital

	1st Quarter 2021	1st Quarter 2020
4.1 Total Number of Shares		
Stated Capital is represented by Ordinary Shares (Voting)	1,191,766,772	1,191,766,772
Stated Capital is represented by Ordinary Shares (Non Voting)	614,066,101	614,066,101
4.2 Total number of Shareholders		
Ordinary Shares (Voting)	9,773	9,769
Ordinary Shares (Non Voting)	4,469	4,332
4.3 Number of Public Shareholders		
Ordinary Shares (Voting)	9,771	9,767
Ordinary Shares (Non Voting)	4,469	4,332
4.4 Public Shareholding %		
Ordinary Shares (Voting)	83.65%	83.65%
Ordinary Shares (Non Voting)	100.00%	100.00%

4.5 Float Adjusted Market Capitalization

The float adjusted market capitalization as at March 31, 2021 is Rs.498,441,660.50

4.6 Minimum Public Holding Requirement

The company is in compliance with Option 5 of Section 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange pertaining to minimum public holding.

SMB Leasing PLC
Notes to the Financial Statements
For the period ended March 31, 2021

5 Financial Ratios

	31.03.21	31.03.20
Net Assets per share (Rs.)	0.56	0.57
Debt/equity ratio (times)	0.65	0.59
Liquid Asset Ratio	159.00%	76.54%
Interest cover Ratio (times)	4.71	0.89

6 Commitments and Contingencies

In the normal course of business, the Company makes various commitments and incurs certain contingent Liabilities with legal recourse to it's customers. No material losses are anticipated as a result of these transactions. Except for above there are no material commitments and contingencies as at the reporting date.

7 Events after the Reporting Date

No circumstances have arisen since the reporting date, which require adjustments or disclosure in the Financial Statements.

8 Comparative Information

Comparative Information has been reclassified wherever necessary to be comparable with the current Financial Information.

9 Directors Shareholding as at March 31, 2021

	No. of Voting Shares	No. of Non Voting Shares
Mr.H R S Wijeratne	194,882,451	-
Mr. W A T M Wijesinghe	-	-
Mr A T S Sosa	1,000	-
Mr M S A Wadood	-	-
Mr. L Abeysinghe	-	-
	194,883,451	-

10 CEO's Shareholding as at March 31, 2021

	No. of Voting Shares	No. of Non Voting Shares
Mr.S.C Wijesinghe	-	-

11 Key Management Personnel Shareholding as at March 31, 2021

	No. of Voting Shares	No. of Non Voting Shares
N/A	N/A	N/A

12 Management fees and similar expenses

All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.

13 Significant events and transactions

There are no material changes during the period in the composition of assets, liabilities of the entity.

14 Material changes in the use of funds raised

There are no material changes during the period in the use of funds raised through an IPO/Rights/Debenture issue.

SMB Leasing PLC
Notes to the Financial Statements
For the period ended March 31, 2021

15 Top Twenty Shareholders

15.1 Ordinary Shares (Voting)

	Name of the Shareholder	March 31, 2021	
		No. of Shares	%
1	SAMPATH BANK PLC/ DR.T.SENTHILVERL	268,705,956	22.55
2	MR H.R.S. WIJERATNE	194,882,451	16.35
3	STANDARD CHARTERED BANK SINGAPORE S/A HL BANK SINGAPORE BRANCH	104,342,620	8.76
4	SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	85,805,393	7.20
5	MR W. GUNARATHNE	20,316,206	1.70
6	COMMERCIAL BANK OF CEYLON PLC/ANDARADENIYA ESTATE (PVT) LTD	16,470,674	1.38
7	MR R. GAUTAM	15,300,000	1.28
8	SEYLAN BANK PLC/JAYANTHA DEWAGE	15,157,671	1.27
9	MR H.K. PUSHPAKUMARA	15,138,694	1.27
10	MRS S.A. GAMAGE	14,000,000	1.17
11	SAMPATH BANK PLC/MR.ARUNASALAM SITHAMPALAM	13,500,000	1.13
12	SINHARAJA HILLS PLANTATION PRIVET LIMITED	13,000,000	1.09
13	MRS S.A. FERNANDO	10,127,552	0.85
14	MUTIARA HOLDINGS (PRIVATE) LTD	10,000,000	0.84
15	GHAZALY GROUP INTERNATIONAL (PVT) LTD	10,000,000	0.84
16	MR M.S.S. GHAZALY	10,000,000	0.84
17	HATTON NATIONAL BANK PLC/WETHTHINGE JINADASA	9,833,704	0.83
18	MIS W.N.C. FERNANDO	8,449,687	0.71
19	MR A.A.T.S. AMARASINGHE	8,000,000	0.67
20	MIS A.C. JAYASINGHE	7,454,668	0.63
	SUB TOTAL	850,485,276	71.36
	OTHER	341,281,496	28.64
	ISSUED CAPITAL	1,191,766,772	100.00

15.2 Ordinary Shares (Non Voting)

	Name of the Shareholder	March 31, 2021	
		No. of Shares	%
1	MR R. GAUTAM	48,200,000	7.85
2	SAMPATH BANK PLC/ DR.T.SENTHILVERL	40,171,815	6.54
3	MR H.K. PUSHPAKUMARA	31,397,336	5.11
4	MR M.L.A. BENEDICT	17,734,100	2.89
5	SEYLAN BANK PLC/JAYANTHA DEWAGE	16,521,480	2.69
6	MASKELIYA TEA EXPORTS PVT LTD	12,500,000	2.04
7	WALDOCK MACKENZIE LTD/MR.S.A.GULAMHUSEIN	11,429,880	1.86
8	MR K.A.D.A. METHTHASENA	8,500,029	1.38
9	HATTON NATIONAL BANK PLC/ANUJA CHAMILA JAYASINGHE	8,000,000	1.30
10	MR N.W.N. JAYASIRI	7,015,000	1.14
11	SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	6,987,400	1.14
12	MR S.D. DIVAKARAGE	6,670,666	1.09
13	DFCC BANK PLC/T.L. SAMARAWICKRAMA	6,000,000	0.98
14	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	5,683,059	0.93
15	HATTON NATIONAL BANK PLC/RUWAN PRASSANA SUGATHADASA	5,589,995	0.91
16	MR J.J. RAVINDRAN	5,240,000	0.85
17	MR W.J.D. BENEDICT	5,100,000	0.83
18	COMMERCIAL BANK OF CEYLON PLC/ANDARADENIYA ESTATE (PVT) LTD	5,000,000	0.81
19	ACUITY PARTNERS (PVT) LIMITED/MR. S.N.M. SEMASINGHE	4,997,932	0.81
20	SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	4,869,460	0.79
	SUB TOTAL	257,608,152	41.95
	OTHER	356,457,949	58.05
	ISSUED CAPITAL	614,066,101	100.00