

**INTERIM FINANCIAL STATEMENTS
QUARTER ENDED MARCH 31, 2019**



SMB LEASING PLC

No: 282/1, CBS Building, Galle Road, Colombo 03

SMB Leasing PLC
Statement of Profit or Loss
For the period ended March 31, 2019 (LKR 000)

| Company | Quarter ended March 31, 2019 Unaudited | Quarter ended March 31, 2018 Unaudited | Variance | YTD March 31, 2019 Unaudited | YTD March 31, 2018 Unaudited | Variance |
|--|--|--|----------|------------------------------------|------------------------------------|----------|
| Interest income | 64,191 | 59,426 | 8% | 64,191 | 59,426 | 8% |
| Interest expenses | (18,846) | (12,472) | 51% | (18,846) | (12,472) | 51% |
| Net interest income | 45,345 | 46,954 | -3% | 45,345 | 46,954 | -3% |
| Fee and commission income | 1,131 | 1,420 | -20% | 1,131 | 1,420 | -20% |
| Net interest, fee and commission income | 46,476 | 48,374 | -4% | 46,476 | 48,374 | -4% |
| Other operating income (net) | 3,304 | 3,663 | -10% | 3,304 | 3,663 | -10% |
| Total operating income | 49,780 | 52,038 | -4% | 49,780 | 52,038 | -4% |
| Impairment (charge)/ Reversal for the period | 11,274 | 4,034 | 179% | 11,274 | 4,034 | 179% |
| Net operating income | 61,054 | 56,072 | 9% | 61,054 | 56,072 | 9% |
| Personnel expenses | (17,840) | (17,279) | 3% | (17,840) | (17,279) | 3% |
| Premises, equipment & establishment expenses | (6,915) | (5,678) | 22% | (6,915) | (5,678) | 22% |
| Depreciation and amortizations | (1,327) | (1,409) | -6% | (1,327) | (1,409) | -6% |
| Other expenses | (5,627) | (4,663) | 21% | (5,627) | (4,663) | 21% |
| Operating profit before Value Added Tax (VAT) | 29,345 | 27,042 | 9% | 29,345 | 27,042 | 9% |
| Value added tax (VAT) on financial services | (5,690) | (4,284) | 33% | (5,690) | (4,284) | 33% |
| Profit before income tax | 23,655 | 22,758 | 4% | 23,655 | 22,758 | 4% |
| Income tax expenses | - | (2,229) | -100% | - | (2,229) | -100% |
| Profit for the period | 23,655 | 20,529 | 15% | 23,655 | 20,529 | 15% |

| Statement of Comprehensive Income | Quarter ended March 31, 2019 Unaudited | Quarter ended March 31, 2018 Unaudited | Variance | YTD March 31, 2019 Unaudited | YTD March 31, 2018 Unaudited | Variance |
|---|--|--|----------|------------------------------------|------------------------------------|----------|
| Profit for the period | 23,655 | 20,529 | 15% | 23,655 | 20,529 | 15% |
| Other Comprehensive Income | | | | | | |
| Other Comprehensive Income | - | - | - | - | - | - |
| Actuarial loss on Defined Benefit Plans | - | - | - | - | - | 0% |
| Available-for-Sale investments - Net fair value change | - | - | - | - | - | - |
| Available-for-Sale investments - Impairment loss reclassified to profit or loss | - | - | - | - | - | - |
| Tax on Other Comprehensive Income | - | - | - | - | - | 0% |
| Other Comprehensive Income/(Expense) for the period (net of tax) | - | - | - | - | - | 0% |
| Total Comprehensive Income for the period | 23,655 | 20,529 | 15% | 23,655 | 20,529 | 15% |

SMB Leasing PLC
Statement of Profit or Loss
For the period ended March 31, 2019 (LKR 000)

| Group | Quarter ended | Quarter ended | Variance | YTD | YTD | Variance |
|--|----------------|----------------|------------|----------------|----------------|------------|
| | March 31, 2019 | March 31, 2018 | | March 31, 2019 | March 31, 2018 | |
| | Unaudited | Unaudited | | Unaudited | Unaudited | |
| Interest income | 64,191 | 59,426 | 8% | 64,191 | 59,426 | 8% |
| Interest expenses | (18,885) | (12,532) | 51% | (18,885) | (12,532) | 51% |
| Net interest income | 45,304 | 46,894 | -3% | 45,305 | 46,894 | -3% |
| Fee and commission income | 1,131 | 1,420 | -20% | 1,131 | 1,420 | -20% |
| Net interest, fee and commission income | 46,436 | 48,314 | -4% | 46,436 | 48,314 | -4% |
| Other operating income (net) | 24,335 | 24,531 | -1% | 24,335 | 24,531 | -1% |
| Total operating income | 70,771 | 72,845 | -3% | 70,771 | 72,845 | -3% |
| Impairment charge for loans and advances | 11,274 | 4,034 | 179% | 11,274 | 4,034 | 179% |
| Net operating income | 82,047 | 76,879 | 7% | 82,046 | 76,879 | 7% |
| Personnel expenses | (32,464) | (31,620) | 3% | (32,464) | (31,620) | 3% |
| Premises, equipment & establishment expenses | (7,495) | (6,218) | 21% | (7,495) | (6,218) | 21% |
| Depreciation and amortizations | (2,123) | (2,033) | 4% | (2,123) | (2,033) | 4% |
| Other expenses | (8,553) | (7,530) | 14% | (8,553) | (7,530) | 14% |
| Operating profit before Value Added Tax (VAT) | 31,412 | 29,479 | 7% | 31,411 | 29,479 | 7% |
| Value added tax (VAT) on financial services | (5,690) | (4,284) | 33% | (5,690) | (4,284) | 33% |
| Profit before income tax | 25,721 | 25,195 | 2% | 25,721 | 25,195 | 2% |
| Share of losses of associate company | - | - | 0% | - | 0 | 0% |
| Income tax expenses | (750) | (3,109) | -76% | (750) | (3,109) | -76% |
| Profit for the period | 24,971 | 22,086 | 13% | 24,971 | 22,086 | 13% |
| Profit attributable to : | | | | | | |
| Owners of the parent | 24,326 | 21,323 | 14% | 24,326 | 21,323 | 14% |
| Non-controlling interest | 645 | 763 | -15% | 645 | 763 | -15% |
| Profit for the period | 24,971 | 22,086 | 13% | 24,971 | 22,086 | 13% |
| Basic earnings per share | 0.01 | 0.01 | 13% | 0.01 | 0.01 | 13% |

| Statement of Comprehensive Income | Quarter ended | Quarter ended | Variance | YTD | YTD | Variance |
|---|----------------|----------------|------------|----------------|----------------|------------|
| | March 31, 2019 | March 31, 2018 | | March 31, 2019 | March 31, 2018 | |
| | Unaudited | Unaudited | | Unaudited | Unaudited | |
| Profit for the period | 24,971 | 22,086 | 13% | 24,971 | 22,086 | 13% |
| Other Comprehensive Income | | | | | | |
| Other Comprehensive Income | - | - | - | - | - | - |
| Actuarial loss on Defined Benefit Plans | - | - | - | - | - | 0% |
| Available-for-Sale investments - Net fair value change | - | - | - | - | - | - |
| Available-for-Sale investments - Impairment loss reclassified to profit or loss | - | - | - | - | - | - |
| Tax on Other Comprehensive Income | - | - | - | - | - | 0% |
| Other Comprehensive Income/(Expense) for the period (net of tax) | - | - | - | - | - | 0% |
| Total Comprehensive Income for the period | 24,971 | 22,086 | 13% | 24,971 | 22,086 | 13% |
| Total Comprehensive Income attributable to: | | | | | | |
| Owners of the parent | 24,326 | 21,323 | 14% | 24,326 | 21,323 | 14% |
| Non-controlling interest | 645 | 763 | -15% | 645 | 763 | -15% |
| Total Comprehensive Income for the period | 24,971 | 22,086 | 13% | 24,971 | 22,086 | 13% |

SMB Leasing PLC
Statement of Financial Position (LKR 000)

| As at | Company | | Group | |
|---|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| | March 31, 2019 Unaudited | December 31, 2018 Unaudited | March 31, 2019 Unaudited | December 31, 2018 Unaudited |
| Assets | | | | |
| Cash and cash equivalents | 28,720 | 41,833 | 30,222 | 44,945 |
| Placements with banks | 137,978 | 136,355 | 155,978 | 153,881 |
| Loans and receivables | 1,357,112 | 1,352,766 | 1,355,792 | 1,351,386 |
| Financial investments | 52,048 | 52,048 | 65,317 | 65,551 |
| Investments in associate | 37,275 | 37,275 | 37,275 | 37,275 |
| Investments in subsidiary | 12,750 | 12,750 | - | 0 |
| Investment properties | 33,310 | 33,310 | 42,629 | 42,629 |
| Property, plant & equipment | 13,477 | 14,726 | 22,535 | 24,387 |
| Intangible assets | 3,237 | 3,111 | 4,849 | 4,822 |
| Deferred tax assets | - | - | 2,737 | 2,737 |
| Other assets | 51,992 | 54,290 | 70,489 | 64,455 |
| Total Assets | 1,727,900 | 1,738,464 | 1,787,823 | 1,792,069 |
| Liabilities | | | | |
| Due to financial institutions | 479,998 | 530,529 | 479,998 | 530,529 |
| Due to other customers | 110,149 | 109,011 | 110,149 | 109,011 |
| Other borrowings | - | - | - | 0 |
| Other liabilities | 74,557 | 59,384 | 95,794 | 75,618 |
| Total Liabilities | 664,704 | 698,924 | 685,941 | 715,158 |
| Equity | | | | |
| Stated capital | 919,064 | 919,064 | 919,064 | 919,064 |
| Statutory reserves | 34,305 | 34,305 | 34,305 | 34,305 |
| Available for sale reserve | 233 | 233 | 233 | 233 |
| Retained earnings | 109,593 | 85,938 | 123,161 | 98,835 |
| Total equity attributable to equity holders of the Company | 1,063,195 | 1,039,541 | 1,076,764 | 1,052,438 |
| Non- controlling interests | - | - | 25,119 | 24,474 |
| Total Equity | 1,063,195 | 1,039,541 | 1,101,882 | 1,076,911 |
| Total Equity and Liabilities | 1,727,900 | 1,738,464 | 1,787,823 | 1,792,069 |

Figures in brackets indicate deductions

The Notes form an integral part of these Interim Financial Statements.

These Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

Signed

S. C. Wijesinghe

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Board by,

Signed

A.T.S Sosa

Director

Signed

U.Gautam

Director

Colombo
May 6, 2019

SMB Leasing PLC
Statement of Changes in Equity
For the period ended March 31, 2019 (LKR 000)

| Company | Stated Capital | | Statutory Reserve Fund | Available for Sale Reserve | Retained Earnings | Total |
|---|--------------------------|------------------------------|------------------------|----------------------------|-------------------|------------------|
| | Ordinary - Voting Shares | Ordinary - Non Voting Shares | | | | |
| Balance as at January 1, 2018 | 708,446 | 210,618 | 30,361 | 233 | 223,927 | 1,173,586 |
| SLFRS Day 1 Provision (Note A) | | | | | (178,273) | (178,273) |
| Profit for the period | | | | | 20,529 | 20,529 |
| Other comprehensive income/(expense) (net of tax) | | | | | - | - |
| Total comprehensive income for the year | - | - | - | - | 20,529 | 20,529 |
| Transfer to Statutory Reserve | - | - | - | - | - | - |
| Dividend Paid | - | - | - | - | - | - |
| Total transactions with equity holders | - | - | - | - | - | - |
| Balance as at March 31, 2018 | 708,446 | 210,618 | 30,361 | 233 | 66,183 | 1,015,841 |
| Profit for the year | | | | | 80,005 | 80,005 |
| Other comprehensive income/(expense) (net of tax) | | | | | - | - |
| Total comprehensive income for the year | - | - | - | - | 80,005 | 80,005 |
| Transfer to Statutory Reserve | - | - | 3,944 | - | (3,944) | - |
| Dividend Paid | - | - | - | - | (36,117) | (36,117) |
| Total transactions with equity holders | - | - | 3,944 | - | (40,060) | (36,117) |
| Balance as at December 31, 2018 | 708,446 | 210,618 | 34,305 | 233 | 85,598 | 1,039,201 |
| Balance as at January 1, 2019 | 708,446 | 210,618 | 34,305 | 233 | 85,598 | 1,039,201 |
| Profit for the period | - | - | - | - | 23,655 | 23,655 |
| Other comprehensive income/(expense) (net of tax) | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | - | 23,655 | 23,655 |
| Transfer to Statutory Reserve | - | - | - | - | - | - |
| Dividend Paid | - | - | - | - | - | - |
| Total transactions with equity holders | - | - | - | - | - | - |
| Balance as at March 31, 2019 | 708,446 | 210,618 | 34,305 | 233 | 109,253 | 1,062,856 |

Note A

SMB Leasing PLC implemented SLFRS 9 with effect from January 1, 2018. Due to the change in the impairment model under SLFRS 9, a Day 1 Provision of Rs.178,273,497.00 was required. This amount has been adjusted from the Retained Earnings as at January 01, 2018.

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SMB Leasing PLC
Statement of Changes in Equity
For the period ended March 31, 2019 (LKR 000)

| Group | Stated Capital | | Statutory Reserve Fund | Available for Sale Reserve | Retained Earnings | Total | Non Controlling Interest | Total Equity |
|--|--------------------------|------------------------------|------------------------|----------------------------|-------------------|------------------|--------------------------|------------------|
| | Ordinary - Voting Shares | Ordinary - Non Voting Shares | | | | | | |
| Balance as at January 1, 2018 | 708,446 | 210,618 | 30,361 | 233 | 228,379 | 1,178,037 | 16,359 | 1,194,397 |
| SLFRS Day 1 Provision (Note A) | | | | | (178,273) | (178,273) | - | (178,273) |
| Profit for the period | - | - | - | - | 21,323 | 21,323 | 763 | 22,086 |
| Other comprehensive income/expense(net of tax) | - | - | - | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | - | 21,323 | 21,323 | 763 | 22,086 |
| Transfer to Statutory Reserve | - | - | - | - | - | - | - | - |
| Dividend Paid | - | - | - | - | - | - | - | - |
| Total transactions with equity holders | - | - | - | - | - | - | - | - |
| Balance as at March 31, 2018 | 708,446 | 210,618 | 30,361 | 233 | 71,428 | 1,021,087 | 17,122 | 1,038,209 |
| Profit for the year | - | - | - | - | 89,571 | 89,571 | 9,191 | 98,762 |
| Other comprehensive income/expense(net of tax) | - | - | - | - | (1,120) | (1,120) | (1,076) | (2,197) |
| Total comprehensive income for the year | - | - | - | - | 88,451 | 88,451 | 8,114 | 96,565 |
| Transfer to Statutory Reserve | - | - | 3,944 | - | (3,944) | - | - | - |
| Dividend Paid | - | - | - | - | (36,117) | (36,117) | - | (36,117) |
| Total transactions with equity holders | - | - | 3,944 | - | (40,060) | (36,117) | - | (36,117) |
| Balance as at December 31, 2018 | 708,446 | 210,618 | 34,305 | 233 | 98,495 | 1,052,098 | 24,474 | 1,076,572 |
| Balance as at January 1, 2019 | 708,446 | 210,618 | 34,305 | 233 | 98,495 | 1,052,098 | 24,474 | 1,076,572 |
| Profit for the period | - | - | - | - | 24,326 | 24,326 | 645 | 24,971 |
| Other comprehensive income/expense(net of tax) | - | - | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | - | 24,326 | 24,326 | 645 | 24,971 |
| Transfer to Statutory Reserve | - | - | - | - | - | - | - | - |
| Dividend Paid | - | - | - | - | - | - | - | - |
| Total transactions with equity holders | - | - | - | - | - | - | - | - |
| Balance as at March 31, 2019 | 708,446 | 210,618 | 34,305 | 233 | 122,821 | 1,076,424 | 25,119 | 1,101,543 |

Note A

SMB Leasing PLC implemented SLFRS 9 with effect from January 1, 2018. Due to the change in the impairment model under SLFRS 9, a Day 1 Provision of Rs.178,273,497.00 was required. This amount has been adjusted from the Retained Earnings of the company as at January 01, 2018.

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SMB Leasing PLC
Cash Flow Statement
For the period ended March 31, 2019 (LKR 000)

| | Company | | Group | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | March 31, 2019 | March 31, 2018 | March 31, 2019 | March 31, 2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| Cash Flow from Operating Activities | | | | |
| Interest Receipts | 57,355 | 55,673 | 57,355 | 55,673 |
| Interest Payments | (18,318) | (18,154) | (19,417) | (18,214) |
| Fees and Commission Receipts | 3,206 | 5,341 | 22,211 | 26,209 |
| Cash Payments to Employees and Suppliers | (38,468) | (30,471) | (58,808) | (48,068) |
| Profit before Changes in Operating Assets | 3,775 | 12,389 | 1,341 | 15,599 |
| Loans and receivables to other customers | 21,625 | (28,180) | 23,591 | (26,620) |
| Other Assets | 2,298 | (764) | (6,033) | (3,044) |
| Cash Generated / (used in) Operating Activities | 27,698 | (16,555) | 18,898 | (14,065) |
| Tax Paid | (4,644) | (3,563) | (5,566) | (3,743) |
| Gratuity Paid | (304) | (125) | 245 | (125) |
| Net Cash Generated / (used in) Operating Activities | 22,750 | (20,243) | 13,578 | (17,933) |
| Cash Flow from Investing Activities | | | | |
| Net (Increase)/Decrease in Financial Investments | (0) | (3,237) | 261 | (1,810) |
| Acquisition of shares | - | - | - | - |
| Purchase of Property, Plant & Equipment | (204) | (995) | 1,913 | (1,129) |
| Proceeds from Disposal of Property, Plant & Equipment | - | - | - | - |
| Net Cash Generated / (Used in) Investing Activities | (204) | (4,232) | 2,173 | (2,939) |
| Cash Flow from Financing Activities | | | | |
| Increase/(Decrease) in Borrowings from financial institutions | (46,622) | 52,697 | (46,622) | 104,228 |
| Increase/(Decrease) in Other Borrowings | 765 | (60,756) | 765 | (111,067) |
| Increase/(Decrease) in Public Borrowings | - | 1,047 | 1,059 | 1,047 |
| Increase/(Decrease) in Other Liabilities | 12,630 | 18,954 | 17,255 | 16,996 |
| Dividend Paid to shareholders | - | - | - | - |
| Net Cash Generated / (used in) Financing Activities | (33,227) | 11,942 | (27,542) | 11,204 |
| Net Increase / (Decrease) in Cash and Cash Equivalents | (10,681) | (12,533) | (11,791) | (9,668) |
| Cash and Cash Equivalents at the beginning of the year | (27,641) | 33,430 | (22,029) | 35,739 |
| Cash and Cash Equivalents at the end of the year | (38,322) | 20,897 | (33,820) | 26,071 |
| Reconciliation of Cash and Cash Equivalents | | | | |
| Cash and cash Equivalent | 28,720 | 40,974 | 30,222 | 44,448 |
| REPO investment with banks | - | - | 3,000 | 1,700 |
| | 28,720 | 40,974 | 33,222 | 46,148 |
| Bank Overdraft | (67,043) | (20,077) | (67,043) | (20,077) |
| | (38,322) | 20,897 | (33,820) | 26,071 |

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SMB Leasing PLC
Notes to the Financial Statements
Segment Reporting - Group

| For the period ended March 31, (LKR 000) | Loans | | Leasing | | Treasury | | Money Brokering | | Unallocated | | Consolidated | |
|--|---------------|---------------|---------------|---------------|--------------|--------------|-----------------|---------------|--------------|--------------|---------------|---------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Business segments - Group | | | | | | | | | | | | |
| Revenue from external customers, | | | | | | | | | | | | |
| Interest | 24,710 | 24,436 | 36,569 | 33,536 | - | - | - | - | 2,911 | 1,454 | 64,191 | 59,426 |
| Fee & Commission | 328 | 133 | 803 | 1,287 | - | - | - | - | - | - | 1,131 | 1,420 |
| Other operating Income | - | - | 9 | 137 | 3,295 | 3,526 | 21,031 | 20,868 | - | - | 24,335 | 24,531 |
| Total Revenue from external customers | 25,039 | 24,569 | 37,381 | 34,960 | 3,295 | 3,526 | 21,031 | 20,868 | 2,911 | 1,454 | 89,657 | 85,377 |
| Segment result | 14,639 | 12,674 | 21,856 | 18,035 | 1,927 | 1,819 | 12,296 | 10,765 | 1,702 | 750 | 52,420 | 44,044 |
| Depreciation charged for the year | (593) | (585) | (885) | (832) | (78) | (84) | (498) | (497) | (69) | (35) | (2,123) | (2,033) |
| Interest Expense | (5,274) | (3,606) | (7,874) | (5,132) | (694) | (518) | (4,430) | (3,063) | (613) | (213) | (18,885) | (12,532) |
| Operating Profit | 8,772 | 8,483 | 13,096 | 12,071 | 1,155 | 1,217 | 7,368 | 7,205 | 1,020 | 502 | 31,411 | 29,479 |
| Share of Profit/ (Loss) of Associate Companies | - | - | - | - | - | - | - | - | - | - | - | - |
| Income tax expense | (209) | (895) | (313) | (1,273) | (28) | (128) | (176) | (760) | (24) | (53) | (750) | (3,109) |
| Value Added Tax (VAT) on financial services | - | - | - | - | - | - | - | - | (5,690) | (4,284) | (5,690) | (4,284) |
| Other comprehensive Income | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Profit for the year | 6,974 | 6,356 | 10,411 | 9,044 | 918 | 912 | 5,857 | 5,398 | 811 | 376 | 24,971 | 22,086 |
| <hr/> | | | | | | | | | | | | |
| Segment assets (As at March 31st) | 548,085 | 548,032 | 807,707 | 641,168 | 251,517 | 338,930 | 21,234 | 18,995 | 159,280 | 194,750 | 1,787,823 | 1,741,875 |
| <hr/> | | | | | | | | | | | | |
| Segment liabilities (As at March 31st) | 191,565 | 148,061 | 285,992 | 210,683 | 25,212 | 21,249 | 160,901 | 125,759 | 22,272 | 8,764 | 685,941 | 514,516 |
| <hr/> | | | | | | | | | | | | |
| Cash Flow from Operating Activities | 3,792 | (5,161) | 5,661 | (7,343) | 499 | (741) | 3,185 | (4,383) | 441 | (305) | 13,578 | (17,933) |
| Cash Flow from Investing Activities | 607 | (846) | 906 | (1,203) | 80 | (121) | 510 | (718) | 71 | (50) | 2,173 | (2,939) |
| Cash Flow from Financing Activities | (7,692) | 3,224 | (11,483) | 4,588 | (1,012) | 463 | (6,461) | 2,739 | (894) | 191 | (27,542) | 11,204 |

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SMB Leasing PLC
Notes to the Financial Statements
For the period ended March 31, 2019

1 Basis of Preparation

These Condensed Consolidated Interim Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended December 31, 2017. The same Accounting Policies and methods of computations as stated in the Annual Financial Statements for the year ended December 31, 2017 have been followed in preparation of these Condensed Interim Financial Statements.

1.1 Interim Financial Statements for the quarter ended March 31, 2019 have not been released by the Associate Company of SMB Leasing PLC namely Kenanga Investments Corporation Limited. Hence the consolidation is based on December 31, 2017 Financial Statements of that Company.

2 Income Tax

The Company is liable for income tax at the rate of 28% on its taxable profits. An estimated provision for taxation has been made in these Financial Statements.

**3 Market Price per Share
For the quarter ended**

| | Voting | | Non Voting | |
|-------------------------|-----------------|-----------------|-----------------|-----------------|
| | 31.03.19 Rs. | 31.03.18 Rs. | 31.03.19 Rs. | 31.03.18 Rs. |
| Highest price per share | 0.50 | 0.80 | 0.50 | 0.30 |
| Lowest price per share | 0.30 | 0.50 | 0.30 | 0.20 |
| Market price as at | 0.40 | 0.60 | 0.40 | 0.30 |

4 Stated Capital

| | 31.03.19 | 31.03.18 |
|--|-----------------|-----------------|
| 4.1 Total Number of Shares Stated Capital is represented by Ordinary Shares (Voting) | 1,191,766,772 | 1,191,766,772 |
| 4.2 Total number of Shareholders Ordinary Shares (Voting) | 9,853 | 9,897 |
| 4.3 Number of Public Shareholders Ordinary Shares (Voting) | 9,850 | 9,893 |
| 4.4 Public Shareholding % Ordinary Shares (Voting) | 83.65% | 83.65% |
| 5 Financial Ratios | 31.03.19 | 31.03.18 |
| Net Assets per share (Rs.) | 0.59 | 0.67 |
| Debt/equity ratio (times) | 0.56 | 0.35 |
| Liquid Asset Ratio | 66.98% | 87.67% |
| Interest cover Ratio (times) | 2.56 | 3.17 |

6 Commitments and Contingencies

In the normal course of business, the Company makes various commitments and incurs certain contingent Liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. Except for above there are no material commitments and contingencies as at the reporting date.

7 Events after the Reporting Date

No circumstances have arisen since the reporting date, which require adjustments or disclosure in the Financial Statements.

8 Comparative Information

Comparative Information has been reclassified wherever necessary to be comparable with the current Financial Information.

9 Directors Shareholding as at March 31, 2019

| | No. of Voting Shares | No. of Non Voting Shares |
|------------------------|----------------------|--------------------------|
| Mr. U Gautam | - | - |
| Mr. H R S Wijeratne | 194,882,451 | - |
| Mr. W A T M Wijesinghe | - | - |
| Mr A T S Sosa | 1,000 | - |
| Mr M S A Wadood | - | - |
| | 194,883,451 | - |

10 CEO's Shareholding as at March 31, 2019

| | No. of Voting Shares | No. of Non Voting Shares |
|-------------------|----------------------|--------------------------|
| Mr. MJNS Fernando | 3,940 | - |

11 Key Management Personnel Shareholding as at March 31, 2019

| | No. of Voting Shares | No. of Non Voting Shares |
|-----|----------------------|--------------------------|
| N/A | N/A | N/A |

SMB Leasing PLC
Notes to the Financial Statements
For the period ended March 31, 2019

12 Top Twenty Shareholders
Ordinary Shares (Voting)

| Name of the Shareholder | | March 31, 2019 | | |
|-------------------------|---|----------------|----------------------|---------------|
| | | No. of Shares | % | |
| 1 | Sampath Bank PLC/Dr. T Senthilverl | 268,705,956 | } 354,511,349 | 29.747 |
| | Seylan Bank PLC/ Dr. T. Senthilverl | 85,805,393 | | |
| 2 | Mr. H R S Wijeratne | | 194,882,451 | 16.352 |
| 3 | Standard Chartered Bank Singapore S/A HL Bank Singapore Branch | | 94,416,100 | 7.922 |
| 4 | Mrs. S. A. Fernando | | 43,138,739 | 3.620 |
| 5 | Mr W Gunaratne | | 22,316,206 | 1.873 |
| 6 | Mr. R Gautam | | 17,634,001 | 1.480 |
| 7 | Commercial Bank of Ceylon PLC/Andaradeniya Estate (Private) Limited | | 16,470,674 | 1.382 |
| 8 | Seylan Bank PLC/ Jayantha Dewage | | 15,157,671 | 1.272 |
| 9 | Ayenka Holdings (Private) Limited | | 15,034,000 | 1.261 |
| 10 | Miss. W N C Fernando | | 13,255,879 | 1.112 |
| 11 | Sinharaja Hills Plantation Pvt Limited | | 13,000,000 | 1.091 |
| 12 | Hatton National Bank PLC / Arunasalam Sithampalam | | 12,880,242 | 1.081 |
| 13 | Mr. H K Pushpakumara | | 12,707,841 | 1.066 |
| 14 | Mr W Jinadasa | | 10,815,820 | 0.908 |
| 15 | Mr. B L Jayaratne & Dr. Y S Liyanage | | 7,255,995 | 0.609 |
| 16 | Mrs K S Yapa | | 6,000,000 | 0.503 |
| 17 | People's Leasing & Finance PLC/ Mr D M P Disanayake | | 5,748,599 | 0.482 |
| 18 | Acuity Partners (Pvt) Limited / Mr Anthony Romesh Grero | | 5,369,473 | 0.451 |
| 19 | Mr. V R Kathiragamamatamby (Deceased) | | 5,250,000 | 0.441 |
| 20 | Little Smile Organic (Ovt) Ltd | | 5,000,600 | 0.420 |
| | Sub Total | | 870,845,640 | 73.072 |
| | Other | | 320,921,132 | 26.928 |
| | Issued Capital | | 1,191,766,772 | 100 |