

SMB LEASING PLC

INTERIM REPORT
QUARTER ENDED 30 JUNE 2014

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

For the Period Ended	3 Months ended 30	3 Months ended 30	Change	6 Months ended 30	6 Months ended 30	Change
	June 2014	June 2013		June 2014	June 2013	
			%	Rs.	Rs.	%
Interest income	43,514,840	41,991,111	3.63	84,417,439	87,702,461	(3.75)
Interest expenses	(7,855,968)	(11,313,919)	(30.56)	(16,295,394)	(24,399,042)	(33.21)
Net interest income	35,658,872	30,677,193	16.24	68,122,046	63,303,419	7.61
Fee and commission income	1,014,896	636,146	59.54	1,982,450	2,048,029	(3.20)
Fee and commission expenses	-	-	-	-	-	-
Net fee and commission income	1,014,896	636,146	59.54	1,982,450	2,048,029	(3.20)
Net gain/(loss) from trading	-	-	-	-	-	-
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-
Net gain/(loss) from financial investments	-	-	-	-	-	-
Other operating income	3,754,272	4,209,152	(10.81)	7,013,284	7,635,768	(8.15)
Total operating income	40,428,040	35,522,490	13.81	77,117,780	72,987,216	5.66
Impairment reversals / (charges) for loans and advances	(2,373,837)	(1,375,360)	72.60	2,043,140	206,671	888.60
Net operating income	38,054,203	34,147,130	11.44	79,160,920	73,193,887	8.15
Personnel expenses	(10,602,565)	(7,960,445)	33.19	(21,868,065)	(17,943,444)	21.87
Other expenses	(9,395,746)	(11,293,202)	(16.80)	(18,942,465)	(19,449,785)	(2.61)
Operating profit before Value Added Tax (VAT)	18,055,892	14,893,482	21.23	38,350,390	35,800,658	7.12
National Building Tax	(327,766)	-	-	(514,409)	-	-
Value Added Tax (VAT) on financial services	(1,802,099)	(1,336,424)	34.84	(3,781,674)	(2,922,105)	29.42
Profit/(Loss) before income tax	15,926,027	13,557,058	17.47	34,054,307	32,878,553	3.58
Provision for Income tax	-	-	-	-	-	-
Profit/(Loss) for the year	15,926,027	13,557,058	17.47	34,054,307	32,878,553	3.58
Other Comprehensive Income	-	-	-	-	-	-
Actuarial Gains and Losses on Defined Benefit Plans	-	-	-	-	-	-
Gains and Losses on re-measuring of Available-for-sale financial assets	(77,177)	-	-	(154,891)	-	-
Tax Expense/(Income) relating to Components of Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income/(Expense) for the Year, net of Taxes	(77,177)	-	-	(154,891)	-	-
Total Comprehensive Income/(Expense) for the Year	15,848,850	13,557,058	16.90	33,899,416	32,878,553	3.10
Basic Earnings per share	0.01	0.01	-	0.02	0.02	-

P.W.K.Roshan
Head of Finance

U Gautam
Chairman

Director

M. J. N. S. Fernando
CEO

Figures in brackets indicate deductions
The Above figures are provisional and subject to audit

SMB LEASING PLC
STATEMENT OF COMPREHENSIVE INCOME - GROUP

For the Period Ended	3 Months ended	3 Months ended	Change	6 Months ended 30	6 Months ended 30	Change
	30 June 2014	30 June 2013		June 2014	June 2013	
			%	Rs.	Rs.	%
Interest income	43,514,840	41,991,111	3.63	84,417,439	87,702,461	(3.75)
Interest expenses	(7,855,968)	(11,313,919)	(30.56)	(16,295,394)	(24,399,042)	(33.21)
Net interest income	35,658,872	30,677,193	16.24	68,122,046	63,303,419	7.61
Fee and commission income	1,014,896	636,146	59.54	1,982,450	2,048,029	(3.20)
Fee and commission expenses	-	-	-	-	-	-
Net fee and commission income	1,014,896	636,146	59.54	1,982,450	2,048,029	(3.20)
Net gain/(loss) from trading	-	-	-	-	-	-
Gain/(loss) on Measurement of Investment designated at fair value through profit or loss	-	-	-	-	-	-
Net gain/(loss) from financial investments	-	-	-	-	-	-
Other operating income (net)	16,144,567	15,793,611	2.22	34,112,637	28,341,353	20.36
Total operating income	52,818,335	47,106,950	12.12	104,217,133	93,692,801	11.23
Impairment reversals / (charges) for loans and advances	(2,373,837)	(1,375,360)	72.60	2,043,140	206,671	888.60
Net operating income	50,444,498	45,731,589	10.31	106,260,273	93,899,472	13.16
Personnel expenses	(17,919,872)	(15,367,204)	16.61	(38,816,902)	(31,479,149)	23.31
Other expenses	(12,708,802)	(13,863,102)	(8.33)	(25,548,875)	(23,993,151)	6.48
Operating profit before Value Added Tax (VAT)	19,815,824	16,501,284	20.09	41,894,496	38,427,172	9.02
National Building Tax	(327,766)	-	-	(514,409)	-	-
Value Added Tax (VAT) on financial services	(1,802,099)	(1,336,424)	34.84	(3,781,674)	(2,922,105)	29.42
Operating profit after Value Added Tax (VAT)	17,685,959	15,164,860	16.62	37,598,413	35,505,067	5.90
Share of profit/(loss) of Associates (net of income tax)	(1,791,716)	(2,125,515)	(15.70)	(4,925,274)	(4,041,252)	21.87
Profit/(Loss) before income tax	15,894,243	13,039,344	21.89	32,673,139	31,463,815	3.84
Provision for Income tax	(450,000)	(635,000)	-	(1,000,000)	(935,000)	-
Profit/(Loss) for the year	15,444,243	12,404,344	24.51	31,673,139	30,528,815	3.75
Other Comprehensive Income	-	-	-	-	-	-
Actuarial Gains and Losses on Defined Benefit Plans	-	-	-	-	-	-
Gains and Losses on re-measuring of Available-for-sale financial assets	(77,177)	-	-	(154,891)	-	-
Tax Expense/(Income) relating to Components of Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income/(Expense) for the Year, net of Taxes	(77,177)	-	-	(154,891)	-	-
Total Comprehensive Income/(Expense) for the Year	15,367,066	12,404,344	23.88	31,518,248	30,528,815	3.24
Attributable to:						
Owners of the Parent	14,725,199	13,585,356		30,271,636	31,357,657	
Non-controlling interests	641,867	(1,181,011)		1,246,612	(828,842)	
	15,367,066	12,404,344		31,518,248	30,528,815	
Basic Earnings per share	0.01	0.01		0.02	0.02	

Figures in brackets indicate deductions.

P.W.K.Roshan
Head of Finance

U Gautam
Chairman

Director

M. J. N. S. Fernando
CEO

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SEGMENT REPORTING-GROUP

	Loans		Leasing		Treasury		Property/Investments		Eliminations/Unallocated		Consolidated	
	2014 Rs.'000	2013 Rs.'000	2014 Rs.'000	2013 Rs.'000	2014 Rs.'000	2013 Rs.'000	2014 Rs.'000	2013 Rs.'000	2014 Rs.'000	2013 Rs.'000	2014 Rs.'000	2013 Rs.'000
For the Period 6 Months ended 30 June												
Revenue												
Interest	45,798,761	40,165,787	36,930,515	43,876,615	-	-	-	-	-	-	82,729,276	84,042,402
Lease Income/Broking												
Commissions & Fee Income	693,311	1,356,072	584,617	1,604,927	27,509,588	21,404,644	-	-	-	-	28,787,516	24,365,644
Other	3,694,452	3,587,901	3,115,256	4,246,322	2,186,026	1,849,574	-	-	-	-	8,995,734	9,683,797
Total Revenue from External Customers	50,186,524	45,109,760	40,630,388	49,727,865	29,695,614	23,254,218	-	-	-	-	120,512,527	118,091,843
Total Revenue	50,186,524	45,109,760	40,630,388	49,727,865	29,695,614	23,254,218	-	-	-	-	120,512,527	118,091,843
Segment result	13,899,605	12,184,888	11,720,500	14,420,956	7,224,465	5,346,347	-	-	-	-	32,844,569	31,952,190
Unallocated Income/Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Less Depreciation charged for the year	955,395	873,791	805,613	1,034,142	565,312	450,442	-	-	-	-	2,326,321	2,358,374
Profit from Operations	12,944,210	11,311,097	10,914,886	13,386,814	6,659,153	4,895,905	-	-	-	-	30,518,248	29,593,815
Income tax expense	-	-	-	-	(1,000,000)	(935,000)	-	-	-	-	(1,000,000)	(935,000)
Profit After Income tax	12,944,210	11,311,097	10,914,886	13,386,814	7,659,153	5,830,905	-	-	-	-	31,518,248	30,528,815
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit for the year	12,944,210	11,311,097	10,914,886	13,386,814	7,659,153	5,830,905	-	-	-	-	31,518,248	30,528,815
OTHER INFORMATION												
Segment assets	491,860,525	448,831,249	414,749,284	531,196,984	291,036,300	231,373,871	-	-	-	-	1,197,646,109	1,211,402,104
Less Accumulated Depreciation	(34,213,647)	(29,593,984)	(28,849,816)	(35,024,823)	(20,244,384)	(15,255,788)	-	-	-	-	(83,307,847)	(79,874,595)
Investment in Subsidiaries	12,750,000	12,750,000	-	-	-	-	-	-	12,750,000	12,750,000	-	-
Total Assets	538,824,172	491,175,232	443,599,100	566,221,807	311,280,684	246,629,659	-	-	12,750,000	12,750,000	1,280,953,955	1,291,276,698
Segment liabilities	108,315,981	130,816,004	91,334,786	154,822,257	64,091,101	67,436,047	-	-	-	-	263,741,867	353,074,308
Shareholders Funds	414,068,916	345,354,306	349,153,424	408,730,823	245,006,622	178,031,193	-	-	-	-	1,008,228,962	932,116,322
Minority Interest	-	-	-	-	-	-	-	-	8,983,126	6,086,068	8,983,126	6,086,068
Total liabilities	522,384,897	476,170,310	440,488,210	563,553,080	309,097,722	245,467,240	-	-	8,983,126	6,086,068	1,280,953,955	1,291,276,698

STATEMENTS OF CHANGES IN EQUITY
For the 6 Months Period ended 30 June 2014

GROUP	Stated Rs.	Capital Rs.	Statutory Reserve Fund Rs.	Investment Fund Account Rs.	Retained Profit/ Loss Rs.	Total Share Holders' fund Rs.	Minority Interest Rs.	Total Equity Rs.
As at 01st January 2013		919,064,114	13,794,692	4,263,696	(36,363,837)	900,758,665	6,914,909	907,673,574
Net Profit/ (Loss) for the year					31,357,657	31,357,657	(828,842)	30,528,815
Transfer to Statutory Reserve					-	-		-
Transfer to IFA				2,283,001	(2,283,001)	-		-
As at 30 June 2013		919,064,114	13,794,692	6,546,697	(7,289,181)	932,116,322	6,086,067	938,202,389
As at 01st January 2014		919,064,114	17,682,313	9,924,132	31,286,767	977,957,326	7,736,514	985,693,840
Net Profit/ (Loss) for the year					30,271,636	30,271,636	1,246,612	31,518,248
Transfer to IFA				1,044,269	(1,044,269)	-		-
As at 30 June 2014		919,064,114	17,682,313	10,968,401	60,514,134	1,008,228,962	8,983,126	1,017,212,088

For the 3 Months Period ended 31 December 2014

SMB Leasing PLC	Stated Rs.	Capital Rs.	Statutory Reserve Fund Rs.	Investment Fund Account Rs.	Retained Profit/ Loss Rs.	Total Share Holders' fund Rs.
As at 01st January 2013		919,064,114	13,794,692	4,263,696	(53,436,438)	883,686,064
Net Profit/ (Loss) for the year					32,878,553	32,878,553
Transfer to IFA				2,283,001	(2,283,001)	-
As at 30 June 2013		919,064,114	13,794,692	6,546,697	(22,840,886)	916,564,617
As at 01st January 2014		919,064,114	17,682,313	9,924,132	13,782,504	960,453,063
Net Profit/ (Loss) for the year					33,899,416	33,899,416
Transfer to IFA				1,044,269	(1,044,269)	-
As at 30 June 2014		919,064,114	17,682,313	10,968,401	46,637,651	994,352,479

The Accounting Policies and the Notes form an integral part of these financial statements.

Comparatives are based on the Annual Audited figures

Figures in brackets indicate deductions.

SMB LEASING PLC
STATEMENT OF FINANCIAL POSITION

AS AT	GROUP		SMB LEASING PLC	
	30 June 2014 Rs.	31 December 2013 Rs.	30 June 2014	31 December 2013
ASSETS				
Cash and cash equivalents	19,929,962	22,979,300	18,920,989	17,044,488
Balances with central banks	-	-	-	-
Placements with banks	136,277,921	99,889,094	131,277,921	99,889,094
Financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	1,917,231	1,439,500	-	-
Loans and receivables to banks	-	-	-	-
Loans and receivables to other customers	887,095,225	929,832,443	887,824,723	932,412,531
Financial investments – available-for-sale	2,570,446	2,725,337	2,570,446	2,725,337
Financial investments – held-to-maturity	12,874,804	10,938,112	6,283,658	6,265,930
Investments in subsidiaries	-	-	9,268,394	9,268,394
Investments in associates and joint ventures	129,605,130	134,530,404	116,418,469	116,418,469
Property, plant and equipment	20,316,091	19,192,205	15,355,988	13,508,438
Intangible assets	-	3,706,378	-	3,700,519
Investment properties	38,976,800	38,976,800	33,730,400	33,730,400
Deferred tax assets	-	798,517	-	-
Other assets	31,390,345	22,955,524	22,185,692	14,450,638
Total assets	1,280,953,955	1,287,963,614	1,243,836,680	1,249,414,238
LIABILITIES				
Due to banks	15,657,410	18,748,000	15,657,410	18,748,000
Derivative financial instruments	-	-	-	-
Financial liabilities held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers	180,200,534	196,613,090	175,419,912	196,613,090
Other borrowings	6,652,538	52,039,815	4,231,768	46,868,194
Deferred tax liabilities	-	-	-	-
Other liabilities	61,231,385	34,868,869	54,175,110	26,731,891
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	-	-
Total liabilities	263,741,867	302,269,774	249,484,200	288,961,175
EQUITY				
Assigned capital	919,064,114	919,064,114	919,064,114	919,064,114
Statutory reserve fund	17,682,313	17,682,313	17,682,313	17,682,313
Retained earnings	60,514,134	31,286,767	46,637,651	13,782,504
Other reserves	10,968,401	9,924,132	10,968,402	9,924,132
Total equity	1,008,228,962	977,957,326	994,352,480	960,453,063
Minority	8,983,126	7,736,514	-	-
Total equity	1,017,212,088	985,693,840	994,352,480	960,453,063
Total equity and liabilities	1,280,953,955	1,287,963,614	1,243,836,680	1,249,414,238
Contingent Liabilities & Commitments	-	-	-	-
Net Assets Per Ordinary Shares Rs.	0.56	0.54	0.55	0.53

Comparatives are based on the Annual Audited figures
Figures in brackets indicate deductions
The Above figures are provisional and subject to audit

P.W.K.Roshan
Head of Finance

U Gautam
Chairman

Director

M. J. N. S. Fernando
CEO

14th August 2014

CASHFLOW STATEMENTS

For the 6 Months Ended 30 June	Group		SMB PLC	
	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.
Cash Flow from Operating Activities				
Interest Received	81,895,501	83,841,240	81,895,501	83,841,240
Interest Payments	(10,019,816)	(24,399,042)	(10,019,816)	(24,399,042)
Fees and Commission Receipts	34,897,199	30,389,382	7,263,212	9,683,797
Profits from Other Operating Activities				
Cash Payments to Employees and Suppliers	(61,524,192)	(51,719,615)	(39,197,790)	(34,362,855)
Net Profit before Changes in Operating Assets	45,248,692	38,111,965	39,941,107	34,763,140
Funds Advanced to Customers / Colletion Other Assets	54,344,206 (8,854,602)	(11,785,775) (7,038,987)	54,344,206 (6,909,477)	(11,785,775) (2,638,726)
Cash Generated / Used in Operations	90,738,296	19,287,203	87,375,836	20,338,639
Tax Paid	(5,852,119)	(1,949,702)	(4,296,083)	(2,287,285)
Gratuity Paid	(406,433)	(113,125)	(406,433)	(113,125)
Net Cash used in Operating Activities	84,479,744	17,224,376	82,673,320	17,938,229
Cash Flow from Investing Activities				
Dividends Received from Associate Companies		-		-
Investment in Treasury Bonds		(6,202,091)	-	(6,202,091)
Net (Increase)/Decrease Held to Maturity Investments	(132,665)	(142,568)	-	-
Net (Increase)/Decrease of Finacial Assets at Fair Value Through Profit or Loss	- (477,731)	- 2,264,405	-	-
Net (Increase)/Decrease in Other Non Dealing Investments	-	-	-	-
Purchase of Property, Plant & Equipments	(505,099)	(1,966,299)	(473,351)	(1,885,866)
Proceeds from Disposal of Property, Plant & Equipments	-	-	-	-
Intangible Assets	-	-	-	-
Purchase / Sale of Investment Properties	-	-	-	-
Sales Proceeds of Investment Properties	-	-	-	-
Net Cash from/(Used in) Investing Activities	(1,115,495)	(6,046,553)	(473,351)	(8,087,957)
Cash Flow from Financing Activities				
Increase/(Decrease) in Other Borrowings	(50,000)	(345,000)	(50,000)	(345,000)
Increase/(Decrease) in Liabilities	5,137,088	5,891,495	6,227,207	5,248,623
Increase/(Decrease) in Borrowings	(50,408,042)	(19,024,528)	(50,408,042)	(19,024,528)
Proceed from Issue of Shares				
Proceed from Exercise of Warrants				
Share issue expenses				
Dividend Paid				-
Net Cash from / (used in) Financing Activities.	(45,320,954)	(13,478,033)	(44,230,835)	(14,120,905)
Net Increase or (Decrease) in Cash and Cash Equivalents	38,043,295	(2,300,210)	37,969,134	(4,270,633)
Cash and Cash Equivalents at the beginning of the year	29,745,048	116,185,417	23,810,236	114,108,066
Cash and Cash Equivalents at the end of the year	67,788,343	113,885,207	61,779,370	109,837,433
Reconciliation of Cash and Cash Equivalents				
Cash and Short Term Funds	68,048,925	114,349,003	62,039,952	110,301,229
Bank Overdraft	(260,582)	(463,796)	(260,582)	(463,796)
	67,788,343	113,885,207	61,779,370	109,837,433

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deduction

Notes to the financial Statements

- 1 The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- 2 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments or disclosure of material events subsequent to the interim period, in the financial statements.
- 3 The market price per share (Ordinary Voting) as at 30 June 2014, as quoted by the CSE was Rs. 1.20. The Highest & Lowest values recorded during the quarter were Rs. 1.40 and Rs. 1.10 respectively.
- 4 The market price per share (Ordinary Non Voting) as at 30 June 2014, as quoted by the CSE was Rs. 0.60. The Highest & Lowest values recorded during the quarter were Rs. 0.60 and Rs. 0.40 respectively.
- 5 There are 1,191,766,772 Voting Ordinary Shares and 614,066,101 Non Voting Ordinary Shares.
- 6 The Listed Debentures were not traded during the period 3 months ended 30 June 2014. Therefore, Highest Traded price, Lowest Traded Price, Last Traded Price as at 30 June 2014, Interest Yield and Yield to Maturity of trade were not available.
- 7 The following information for the period of 3 months ended 30 June 2014 is given below.
Debt/equity ratio - 0.2 times
Liquid Asset Ratio - 61.15%
Interest cover - 3.3 times
Ten year treasury bills as at 15.07.2014 is 9.23%

SMB Leasing PLC
Directors Shareholding as at 30/06/2014

Name	No of Voting Shares	No of Non Voting Shares
Mr. U Gautam	-	-
Mr. MSI Peiris	24	-
Mr. GCB Ranasinghe	-	-
Mr. JC Korale	-	-
Dr. T Senthilverl	354,511,349	47,171,815
Mr.SNP Palihena	-	-
Mr.HRS Wijeratne	194,882,451	-

Spouses & Children Under 18 years of Directors

Name	No of Voting Shares	No of Non Voting Shares
Ms. M Gautam	-	-
Mrs. V Peiris	-	-
Mast. Sandesh Peiris	-	-
Ms. C G Korale	-	-
Mrs. M Y Senthilverl	-	-
Mrs. A Palihena	-	-
Mrs. K A G T De Silva	-	-
Mr. Ravi Shahan Wijeratne	-	-
Mr. Roshan Sachin Wijeratne	-	-
Mr. Rahul Shanaka Wijeratne	-	-
Mr. Rishi Sajin Wijeratne	-	-
Ms. S J N Korale	-	-

CEO, Spouse & Children under 18

Name	No of Voting Shares	No of Non Voting Shares
Mr. MJSN Fernando	3,940	-
Mrs. KLC Guneratne	-	-
Mast MET Fernando	-	-

Computation of % of Public Shareholding 30/06/2014 - Voting Share

Issued share Capital	1,191,766,772
Directors Shareholding	549,393,824

Spouses & Children of Directors	-
CEO, Spouse & Children under 18	3,940
Over 10% Holding	-
Public Holding	<u>642,369,008</u>
Public Holding %	<u>53.90%</u>

Computation of % of Public Shareholding 30/06/2014 - Non Voting Share

Issued share Capital	614,066,101
Parent Company	-
Directors Shareholding	47,171,815
Spouses & Children of Directors	-
Public Holding	<u>566,894,286</u>
Public Holding %	<u>92.32%</u>

**TOP TWENTY SHAREHOLDERS
ORDINARY VOTING**

Name of the Share Holder	30th June, 2014	
	No. of Shares	%
1 Dr. T Senthilverl	208,000,000	17.45%
2 Mr. H R S Wijeratne	194,882,451	16.35%
3 Seylan Bank PLC/ Dr. T. Senthilverl	85,805,393	7.20%
4 Standard Chartered Bank Singapore S/A HL Bank Singapore	72,916,100	6.12%
5 Sampath Bank PLC/Dr. T Senthilverl	60,705,956	5.09%
6 Mr. W K V M Fernando	46,836,822	3.93%
7 Ms. S. A. Fernando	46,004,878	3.86%
8 Mrs. K W S H Fernando	41,914,378	3.52%
9 Ms. W N C Fernando	31,821,398	2.67%
10 Seylan Bank PLC/ Jayantha Dewage	15,157,671	1.27%
11 Mr. R. Gautam	14,520,000	1.22%
12 Sinharaja Hills Plantation (Pvt) Ltd	13,000,000	1.09%
13 Mr. A Sithampalam	12,880,242	1.08%
14 Andaradeniya Estate (Private) Limited	12,270,674	1.03%
15 Associated Electrical Corporation Limited	10,000,000	0.84%
16 Mr. H K Pushpakumara	8,166,491	0.69%
17 Mr. S P Kannangara	6,000,000	0.50%
18 C R Perera	4,245,000	0.36%
19 Pan Aisa Banking Corporation PLC/Mr. V R A Gunasekera	4,000,000	0.34%
20 Ms. S Nirmala	3,500,000	0.29%
TOTAL	892,627,454	74.90%

ORDINARY NON VOTING

Name	No of Shares	%
1 Sampath Bank PLC/Dr. T Senthilverl	40,171,815	6.54%
2 Mr. K E H De Alwis	27,622,067	4.50%
3 Mr. R Gautam	23,750,000	3.87%
4 Mr. H K Pushpakumara	22,065,601	3.59%
5 Seylan Bank PLC/Mr. J Dewage	16,521,480	2.69%
6 Waddock Mackenzie Ltd / Mr. S A Gulamhusein	11,429,880	1.86%
7 Mr. M L A Benedict	9,645,000	1.57%
8 Mr. C Nayagam	9,500,000	1.55%
9 Mr. B L Jayaratne	8,503,700	1.38%
10 People's Leasing & Finance PLC/Mr K L Udayananda	8,200,000	1.34%
11 Seylan Bank PLC/ Dr T Senthilverl	7,000,000	1.14%
12 People's Leasing & Finance PLC/Mr L T Samarawickrama	6,000,000	0.98%
13 Mr S Gurusinghe	6,000,000	0.98%
14 Mr J A W Victoria	5,771,200	0.94%
15 Mr. W J D Benedict	5,100,000	0.83%
16 Mr J J Ravindran	5,040,000	0.82%
17 Mr. K Rajakanthan	5,000,000	0.81%
18 Mrs. H Nalika Padmasiri	4,934,100	0.80%
19 Mr. S Abishek	4,869,460	0.79%
20 Mr. S D Divakarage	4,500,000	0.73%
TOTAL	231,624,303	37.72%