

**SMB LEASING PLC**

**INTERIM REPORT**  
**QUARTER ENDED 31 DECEMBER 2013**

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

For the Period Ended	3 Months ended 31 December 2013	3 Months ended 31 December 2012	Change	12 Months ended 31 December 2013	12 Months ended 31 December 2012	Change
			%	Rs.	Rs.	%
Interest income	34,677,387	45,011,986	(22.96)	167,581,902	143,987,716	16.39
Interest expenses	(10,010,406)	(9,349,070)	7.07	(44,868,143)	(35,600,105)	26.03
<b>Net interest income</b>	<b>24,666,981</b>	<b>35,662,916</b>	<b>(30.83)</b>	<b>122,713,759</b>	<b>108,387,611</b>	<b>13.22</b>
Fee and commission income	1,405,090	1,106,434	26.99	4,825,242	4,962,156	(2.76)
Fee and commission expenses	-	-	-	-	-	-
<b>Net fee and commission income</b>	<b>1,405,090</b>	<b>1,106,434</b>	<b>26.99</b>	<b>4,825,242</b>	<b>4,962,156</b>	<b>(2.76)</b>
Net gain/(loss) from trading	-	-	-	-	-	-
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-
Net gain/(loss) from financial investments	-	-	-	-	-	-
Other operating income	3,831,642	9,083,418	(57.82)	14,919,216	40,551,926	(63.21)
<b>Total operating income</b>	<b>29,903,713</b>	<b>45,852,768</b>	<b>(34.78)</b>	<b>142,458,217</b>	<b>153,901,693</b>	<b>(7.44)</b>
Impairment reversals / (charges) for loans and advances	33,545,973	3,179,817	954.97	37,632,915	12,019,648	213.09
<b>Net operating income</b>	<b>63,449,686</b>	<b>49,032,585</b>	<b>29.40</b>	<b>180,091,132</b>	<b>165,921,341</b>	<b>8.54</b>
Personnel expenses	(9,947,831)	(7,886,058)	26.14	(36,767,915)	(29,812,199)	23.33
Other expenses	(12,462,989)	(17,255,295)	(27.77)	(43,412,596)	(42,510,010)	2.12
<b>Operating profit before Value Added Tax (VAT)</b>	<b>41,038,866</b>	<b>23,891,232</b>	<b>71.77</b>	<b>99,910,621</b>	<b>93,599,132</b>	<b>6.74</b>
Value Added Tax (VAT) on financial services	(2,177,915)	973,755	(323.66)	(6,554,395)	(2,738,133)	139.37
<b>Profit/(Loss) before income tax</b>	<b>38,860,951</b>	<b>24,864,987</b>	<b>56.29</b>	<b>93,356,226</b>	<b>90,860,999</b>	<b>2.75</b>
Income tax expense	-	(12,124,848)	-	-	(12,124,848)	-
<b>Profit/(Loss) for the year</b>	<b>38,860,951</b>	<b>12,740,139</b>	<b>205.03</b>	<b>93,356,226</b>	<b>78,736,151</b>	<b>18.57</b>
<b>Other Comprehensive Income</b>	-	-	-	-	-	-
Actuarial Gains and Losses on Defined Benefit Plans	-	-	-	-	-	-
Gains and Losses on re-measuring of Available-for-sale financial assets	(467,816)	(3,115,324)	-	(467,816)	(3,115,324)	-
Tax Expense/(Income) relating to Components of Other Comprehensive Income	-	-	-	-	-	-
<b>Other Comprehensive Income/(Expense) for the Year, net of Taxes</b>	<b>(467,816)</b>	<b>(3,115,324)</b>	-	<b>(467,816)</b>	<b>(3,115,324)</b>	-
<b>Total Comprehensive Income/(Expense) for the Year</b>	<b>38,393,135</b>	<b>9,624,815</b>	<b>298.90</b>	<b>92,888,410</b>	<b>75,620,827</b>	<b>22.83</b>
<b>Basic Earnings per share</b>	<b>0.02</b>	<b>0.01</b>	-	<b>0.05</b>	<b>0.04</b>	-

P.W.K.Roshan  
Head of Finance

U Gautam  
Chairman

M.S.I.Peiris  
Executive Director

M. J. N. S. Fernando  
CEO

Figures in brackets indicate deductions  
The Above figures are provisional and subject to audit

SMB LEASING PLC  
STATEMENT OF COMPREHENSIVE INCOME - GROUP

For the Period Ended	3 Months ended	3 Months ended	Change	12 Months ended	12 Months ended	Change
	31 December 2013	31 December 2012		31 December 2013	31 December 2012	
			%	Rs.	Rs.	%
Interest income	34,677,387	45,011,986	(22.96)	167,581,902	143,987,716	16.39
Interest expenses	(10,010,406)	(9,349,070)	7.07	(44,868,143)	(35,600,105)	26.03
<b>Net interest income</b>	<b>24,666,981</b>	<b>35,662,916</b>	<b>(30.83)</b>	<b>122,713,759</b>	<b>108,387,611</b>	<b>13.22</b>
Fee and commission income	1,405,090	1,106,434	26.99	4,825,242	4,962,156	(2.76)
Fee and commission expenses	-	-	-	-	-	-
<b>Net fee and commission income</b>	<b>1,405,090</b>	<b>(336,680)</b>	<b>(517.34)</b>	<b>4,825,242</b>	<b>4,962,156</b>	<b>(2.76)</b>
Net gain/(loss) from trading	-	-	-	-	-	-
Gain/(loss) on Measurement of Investment designated at fair value through profit or loss	-	1,028,373	-	-	1,028,373	-
Net gain/(loss) from financial investments	-	-	-	-	-	-
Other operating income (net)	19,247,187	14,811,820	29.94	59,444,413	62,623,068	(5.08)
<b>Total operating income</b>	<b>45,319,258</b>	<b>52,609,543</b>	<b>(13.86)</b>	<b>186,983,414</b>	<b>177,001,208</b>	<b>5.64</b>
Impairment reversals / (charges) for loans and advances	33,545,973	3,179,817	954.97	37,632,915	12,019,648	213.09
<b>Net operating income</b>	<b>78,865,231</b>	<b>55,789,360</b>	<b>41.36</b>	<b>224,616,329</b>	<b>189,020,856</b>	<b>18.83</b>
Personnel expenses	(20,015,459)	(11,501,722)	74.02	(65,386,746)	(45,635,929)	43.28
Other expenses	(16,101,415)	(19,026,030)	(15.37)	(54,285,695)	(50,340,750)	7.84
<b>Operating profit before Value Added Tax (VAT)</b>	<b>42,748,357</b>	<b>25,261,608</b>	<b>69.22</b>	<b>104,943,888</b>	<b>93,044,177</b>	<b>12.79</b>
Value Added Tax (VAT) on financial services	(2,177,915)	973,755	(323.66)	(6,554,395)	(2,738,133)	139.37
<b>Operating profit after Value Added Tax (VAT)</b>	<b>40,570,442</b>	<b>26,235,363</b>	<b>54.64</b>	<b>98,389,493</b>	<b>90,306,044</b>	<b>8.95</b>
Share of profit/(loss) of Associates (net of income tax)	(1,598,258)	(5,463,221)	(70.75)	(8,576,906)	(11,399,549)	(24.76)
<b>Profit/(Loss) before income tax</b>	<b>38,972,184</b>	<b>20,772,142</b>	<b>87.62</b>	<b>89,812,587</b>	<b>78,906,495</b>	<b>13.82</b>
Income tax expense	(500,000)	(11,660,271)	-	(1,685,000)	(11,790,271)	-
<b>Profit/(Loss) for the year</b>	<b>38,472,184</b>	<b>9,111,871</b>	<b>322.22</b>	<b>88,127,587</b>	<b>67,116,224</b>	<b>31.31</b>
<b>Other Comprehensive Income</b>	-	-	-	-	-	-
Actuarial Gains and Losses on Defined Benefit Plans	-	-	-	-	-	-
Gains and Losses on re-measuring of Available-for-sale financial assets	(467,816)	(3,115,324)	-	(467,816)	(3,115,324)	-
Tax Expense/(Income) relating to Components of Other Comprehensive Income	-	-	-	-	-	-
<b>Other Comprehensive Income/(Expense) for the Year, net of Taxes</b>	<b>(467,816)</b>	<b>(3,115,324)</b>	-	<b>(467,816)</b>	<b>(3,115,324)</b>	-
<b>Total Comprehensive Income/(Expense) for the Year</b>	<b>38,004,368</b>	<b>5,996,547</b>	<b>533.77</b>	<b>87,659,771</b>	<b>64,000,900</b>	<b>36.97</b>
<b>Attributable to:</b>						
Owners of the Parent	35,315,717	5,732,230	-	86,019,120	64,743,695	-
Non-controlling interests	2,688,651	264,317	-	1,640,651	(742,795)	-
	<b>38,004,368</b>	<b>5,996,547</b>		<b>87,659,771</b>	<b>64,000,900</b>	
<b>Basic Earnings per share</b>	<b>0.021</b>	<b>0.003</b>		<b>0.049</b>	<b>0.035</b>	

Figures in brackets indicate deductions.

**P.W.K.Roshan**  
Head of Finance

**U Gautam**  
Chairman

**M.S.I.Peiris**  
Executive Director

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CEO

Figures in brackets indicate deductions  
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## SEGMENT REPORTING-GROUP

	Loans		Leasing		Treasury		Property/Investments		Eliminations/Unallocated		Consolidated	
	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000
<b>For the Period 12 Months ended 31 December</b>												
<b>Revenue</b>												
Interest	64,063,330	57,530,974	63,225,956	86,456,742	-	-	-	-	-	-	127,289,286	143,987,716
Lease Income/Broking					-	-					-	-
Commissions & Fee Income	2,027,452	1,669,255	2,178,660	2,652,509	45,934,314	640,392	-	-	-	-	50,140,427	4,962,156
Other	7,128,996	13,805,820	7,660,678	21,937,972	4,954,784	26,879,276	-	-	-	-	19,744,458	62,623,068
Total Revenue from External Customers	73,219,779	73,006,049	73,065,294	111,047,223	50,889,098	27,519,668	-	-	-	-	197,174,170	211,572,940
Total Revenue	73,219,779	73,006,049	73,065,294	111,047,223	50,889,098	27,519,668	-	-	-	-	197,174,170	211,572,940
Segment result	33,488,924	35,638,672	35,986,535	37,691,219	21,590,421	8,770,840	-	-	-	-	91,065,880	82,100,731
Unallocated Income/Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Less Depreciation charged for the year	1,838,212	1,074,532	1,975,306	1,707,472	1,277,591	412,233	-	-	-	-	5,091,109	3,194,236
Profit from Operations	31,650,712	34,564,140	34,011,229	35,983,748	20,312,829	8,358,607	-	-	-	-	85,974,771	78,906,495
Income tax expense	-	(12,124,848)	-	-	(1,685,000)	334,577	-	-	-	-	(1,685,000)	(11,790,271)
Profit After Income tax	31,650,712	22,439,292	34,011,229	35,983,748	21,997,829	8,693,184	-	-	-	-	87,659,771	67,116,224
Other Comprehensive Income	-	(1,047,986)	-	(1,665,289)	-	(402,049)	-	-	-	-	-	(3,115,324)
Net Profit for the year	31,650,712	21,391,306	34,011,229	34,318,459	21,997,829	8,291,135	-	-	-	-	87,659,771	64,000,900
<b>OTHER INFORMATION</b>												
Segment assets	498,401,532	398,194,563	535,572,415	632,746,252	346,398,266	151,346,204	-	-	-	-	1,380,372,213	1,182,287,020
Less Accumulated Depreciation	29,467,177	(27,866,090)	31,664,845	(44,280,273)	20,480,232	(10,690,527)	-	-	-	-	81,612,253	(82,836,889)
Investment in Subsidiaries	12,750,000	12,750,000	-	-	-	-	-	12,750,000	12,750,000	-	-	-
Total Assets	481,684,356	438,810,653	503,907,570	677,026,525	325,918,034	162,036,731	-	-	12,750,000	12,750,000	1,298,759,960	1,265,123,909
Segment liabilities	109,869,016	119,777,797	118,063,068	190,331,459	76,360,994	47,341,076	-	-	-	-	304,293,078	357,450,333
Shareholders Funds	355,976,242	303,956,700	382,525,019	482,998,716	247,410,060	113,803,251	-	-	-	-	985,911,321	900,758,667
Minority Interest	-	-	-	-	-	-	-	8,555,561	6,914,909	-	8,555,561	6,914,909
Total liabilities	465,845,258	423,734,497	500,588,087	673,330,175	323,771,054	161,144,327	-	-	8,555,561	6,914,909	1,298,759,960	1,265,123,909

**STATEMENTS OF CHANGES IN EQUITY**
**For the 12 Months Period Ended 31 December 2013**

GROUP	Stated Rs.	Capital Rs.	Share Application Account Rs.	Statutory Reserve Fund Rs.	Investment Fund Account Rs.	Retained Profit / Loss Rs.	Total Share Holders' fund Rs.	Minority Interest Rs.	Total Equity Rs.
<b>As at 01st January 2012</b>		<b>510,530,975</b>	<b>374,566,439</b>	<b>9,857,885</b>	<b>1,565,729</b>	<b>(97,140,647)</b>	<b>799,380,381</b>	<b>7,657,705</b>	<b>807,038,086</b>
Share Applications received (For Warrants)			33,966,700				33,966,700		33,966,700
Conversion of Warrants		408,533,139	(408,533,139)				-		-
Direct Cost of Share Issue						(3,686,428)	(3,686,428)		(3,686,428)
Net Profit/ (Loss ) for the year						67,116,224	67,116,224	(742,795)	66,373,429
Other comprehensive income (net of tax)						-	-		-
						3,115,324	3,115,324		3,115,324
Transfer to Statutory Reserve				3,936,807		(3,936,807)			
Transfer to IFA					2,697,967	(2,697,967)			
<b>As at 31st December 2012</b>	<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>4,263,696</b>	<b>(37,230,301)</b>	<b>899,892,201</b>	<b>6,914,910</b>	<b>906,807,111</b>	
<b>As at 01st January 2013</b>	<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>4,263,696</b>	<b>(37,230,301)</b>	<b>899,892,201</b>	<b>6,914,910</b>	<b>906,807,111</b>	
Net Profit/ (Loss ) for the year						86,019,120	86,019,120	1,640,651	87,659,771
Transfer to IFA					5,660,437	(5,660,437)			
<b>As at 31 December 2013</b>	<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>9,924,133</b>	<b>43,128,382</b>	<b>985,911,321</b>	<b>8,555,561</b>	<b>994,466,882</b>	

**For the 12 Months Period Ended 31 December 2013**

SMB Leasing PLC	Stated Rs.	Capital Rs.	Share Application Account Rs.	Statutory Reserve Fund Rs.	Investment Fund Account Rs.	Retained Profit / Loss Rs.	Total Share Holders' fund Rs.
<b>As at 01st January 2012</b>		<b>510,530,975</b>	<b>374,566,439</b>	<b>9,857,885</b>	<b>1,565,729</b>	<b>(119,602,527)</b>	<b>776,918,501</b>
Share Applications received (For Warrants)			33,966,700				33,966,700
Conversion of Warrants		408,533,139	(408,533,139)				-
Direct Cost of Share Issue						(3,686,428)	(3,686,428)
Net Profit/ (Loss ) for the year						78,736,151	78,736,151
Other comprehensive income (net of tax)						(3,115,324)	(3,115,324)
Transfer to Statutory Reserve				3,936,807		(3,936,807)	
Transfer to IFA					2,697,967	(2,697,967)	
<b>As at 31 December 2012</b>	<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>4,263,696</b>	<b>(54,302,902)</b>	<b>882,819,600</b>	
<b>As at 01st January 2013</b>	<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>4,263,696</b>	<b>(54,302,902)</b>	<b>882,819,600</b>	
Net Profit/ (Loss ) for the year						92,888,410	92,888,410
Transfer to IFA					5,660,437	(5,660,437)	
<b>As at 31 December 2013</b>	<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>9,924,133</b>	<b>32,925,071</b>	<b>975,708,010</b>	

The Accounting Policies and the Notes form an integral part of these financial statements.

Comparatives are based on the Annual Audited figures

Figures in brackets indicate deductions.

**SMB LEASING PLC**  
**STATEMENT OF FINANCIAL POSITION**

AS AT	GROUP		SMB LEASING PLC	
	31 December 2013 Rs.	31 December 2012 Rs.	31 December 2013	31 December 2012
<b>ASSETS</b>				
Cash and cash equivalents	21,146,601	11,137,571	17,791,789	10,360,220
Balances with central banks	-	-	-	-
Placements with banks	97,729,879	110,333,356	95,149,879	109,033,356
Treasury Bonds	6,260,202	-	6,260,202	-
Financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	1,510,000	1,649,497	-	-
Loans and receivables to banks	-	-	-	-
Loans and receivables to other customers	930,298,281	910,414,890	931,147,779	913,234,890
Financial investments – available-for-sale	4,372,548	3,193,154	2,725,337	3,193,154
Financial investments – held-to-maturity	4,500,000	2,644,932	-	-
Investments in subsidiaries	-	-	7,854,472	7,854,472
Investments in associates and joint ventures	134,848,620	143,425,526	125,561,238	125,561,238
Property, plant and equipment	22,463,932	12,293,298	16,762,593	11,591,961
Intangible assets	5,859	-	-	-
Investment properties	40,173,277	40,173,277	33,120,400	33,120,400
Deferred tax assets	-	603,710	-	-
Other assets	35,450,761	29,254,698	28,696,088	22,776,984
<b>Total assets</b>	<b>1,298,759,960</b>	<b>1,265,123,909</b>	<b>1,265,069,777</b>	<b>1,236,726,675</b>
<b>LIABILITIES</b>				
Due to banks	19,495,301	34,465,511	19,495,301	34,465,511
Derivative financial instruments	-	-	-	-
Financial liabilities held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers	185,279,149	224,628,752	180,107,529	224,628,752
Other borrowings	49,288,964	49,693,254	46,868,194	49,693,254
Current tax liabilities	2,289,634	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	47,940,030	48,662,818	42,890,743	44,253,094
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	-	-
<b>Total liabilities</b>	<b>304,293,078</b>	<b>357,450,335</b>	<b>289,361,767</b>	<b>353,040,611</b>
<b>EQUITY</b>				
Assigned capital	919,064,114	919,064,114	919,064,114	919,064,114
Statutory reserve fund	13,794,692	13,794,692	13,794,692	13,794,692
Retained earnings	43,128,382	(36,363,837)	32,925,071	(53,436,438)
Other reserves	9,924,133	4,263,696	9,924,133	4,263,696
<b>Total equity</b>	<b>985,911,321</b>	<b>900,758,665</b>	<b>975,708,010</b>	<b>883,686,064</b>
Minority	8,555,561	6,914,909	-	-
<b>Total equity</b>	<b>994,466,882</b>	<b>907,673,574</b>	<b>975,708,010</b>	<b>883,686,064</b>
<b>Total equity and liabilities</b>	<b>1,298,759,960</b>	<b>1,265,123,909</b>	<b>1,265,069,777</b>	<b>1,236,726,675</b>
Contingent Liabilities & Commitments	-	1,525,000	-	1,525,000
<b>Net Assets Per Ordinary Shares Rs.</b>	<b>0.55</b>	<b>0.50</b>	<b>0.54</b>	<b>0.49</b>

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 Figures in brackets indicate deductions  
 The Above figures are provisional and subject to audit

**P.W.K.Roshan**  
 Head of Finance

**U Gautam**  
 Chairman

**M.S.I. Peiris**  
 Executive Director

**M. J. N. S. Fernando**  
 CEO

14th February 2014

## CASHFLOW STATEMENTS

For the 12 Months Ended 31 December 2013	Group		SMB PLC	
	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.
<b>Cash Flow from Operating Activities</b>				
Interest Received	165,247,429	134,704,292	165,247,429	134,704,292
Interest Payments	(44,868,143)	(51,370,603)	(44,868,143)	(51,370,603)
Fees and Commission Receipts	64,269,655	28,668,183	19,744,458	28,668,183
Profits from Other Operating Activities				
Cash Payments to Employees and Suppliers	(111,169,338)	(63,250,451)	(73,656,207)	(63,250,451)
<b>Net Profit before Changes in Operating Assets</b>	<b>73,479,603</b>	<b>48,751,421</b>	<b>66,467,537</b>	<b>48,751,421</b>
Funds Advanced to Customers / Colletion Other Assets	16,939,886 (13,177,413)	(320,039,493) 8,651,170	16,939,886 (8,910,775)	(320,039,493) 6,917,751
<b>Cash Generated / Used in Operations</b>	<b>77,242,076</b>	<b>(262,636,902)</b>	<b>74,496,648</b>	<b>(264,370,321)</b>
Tax Paid	(6,248,822)	(2,738,133)	(6,554,395)	(2,738,133)
Gratuity Paid	(268,125)	-	(268,125)	-
<b>Net Cash used in Operating Activities</b>	<b>70,725,129</b>	<b>(265,375,035)</b>	<b>67,674,128</b>	<b>(267,108,454)</b>
<b>Cash Flow from Investing Activities</b>				
Dividends Received from Associate Companies		3,600,000		3,600,000
Investment in Treasury Bonds	(6,202,091)	-	(6,202,091)	-
Net (Increase)/Decrease Held to Maturity Investments	(1,855,068)	-	-	-
Net (Increase)/Decrease of Financial Assets at Fair Value Through Profit or Loss	- 2,252,617	- -	- -	- -
Net (Increase)/Decrease in Other Non Dealing Investments	-	-	-	-
Purchase of Property, Plant & Equipments	(4,066,280)	(1,988,406)	(3,641,370)	(1,988,405)
Proceeds from Disposal of Property, Plant & Equipments	-	-	-	-
Intangible Assets	-	-	-	-
Purchase / Sale of Investment Properties	-	-	-	-
Sales Proceeds of Investment Properties	-	-	-	-
<b>Net Cash from/(Used in) Investing Activities</b>	<b>(9,870,822)</b>	<b>1,611,594</b>	<b>(9,843,461)</b>	<b>1,611,594</b>
<b>Cash Flow from Financing Activities</b>				
Increase/(Decrease) in Other Borrowings	(930,000)	49,693,253	(930,000)	49,693,253
Increase/(Decrease) in Liabilities	(22,437,494)	(22,637,691)	(23,271,315)	(22,637,691)
Increase/(Decrease) in Borrowings	(43,591,223)	(115,974,333)	(43,591,223)	(115,974,333)
Proceed from Issue of Shares				
Proceed from Exercise of Warrants		33,966,700		33,966,700
Share issue expenses		(3,686,427)		(3,686,427)
Dividend Paid		-		-
<b>Net Cash from / ( used in) Financing Activities.</b>	<b>(66,958,717)</b>	<b>(58,638,498)</b>	<b>(67,792,538)</b>	<b>(58,638,498)</b>
<b>Net Increase or (Decrease) in Cash and Cash Equivalents</b>	<b>(6,104,410)</b>	<b>(322,401,939)</b>	<b>(9,961,871)</b>	<b>324,135,358</b>
Cash and Cash Equivalents at the beginning of the year	35,849,458	358,251,397	33,772,107	357,907,466
<b>Cash and Cash Equivalents at the end of the year</b>	<b>29,745,048</b>	<b>35,849,458</b>	<b>23,810,236</b>	<b>33,772,107</b>
<b>Reconciliation of Cash and Cash Equivalents</b>				
Cash and Short Term Funds	21,146,601	11,137,571	17,791,789	10,360,220
Short Term Placements with Banks	9,345,748	29,997,398	6,765,748	28,697,398
Bank Overdraft	(747,301)	(5,285,511)	(747,301)	(5,285,511)
	<b>29,745,048</b>	<b>35,849,458</b>	<b>23,810,236</b>	<b>33,772,107</b>

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deduction

### **Notes to the financial Statements**

- 1 The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- 2 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments or disclosure of material events subsequent to the interim period, in the financial statements.
- 3 The market price per share (Ordinary Voting) as at 31 December 2013, as quoted by the CSE was Rs. 0.80. The Highest & Lowest values recorded during the quarter were Rs. 1.00 and Rs. 0.70 respectively.
- 4 The market price per share (Ordinary Non Voting) as at 31 December 2013, as quoted by the CSE was Rs. 0.30. The Highest & Lowest values recorded during the quarter were Rs. 0.50 and Rs. 0.30 respectively.
- 5 There are 1,191,766,772 Voting Ordinary Shares and 614,066,101 Non Voting Ordinary Shares.



**SMB Leasing PLC**  
**Directors Shareholding as at 31/12/2013**

<b>Name</b>	<b>No of Voting Shares</b>	<b>No of Non Voting Shares</b>
Mr. U Gautam	-	-
Mr. MSI Peiris	24	-
Mr. GCB Ranasinghe	-	-
Mr. JC Korale	-	-
Dr. T Senthilverl	273,799,896	-
Mr.SNP Palihena	-	-
Mr.HRS Wijeratne	194,882,451	-

**Spouses & Children Under 18 years of Directors**

<b>Name</b>	<b>No of Voting Shares</b>	<b>No of Non Voting Shares</b>
Ms. M Gautam	-	-
Mrs. V Peiris	-	-
Mast. Sandesh Peiris	-	-
Ms. C G Korale	-	-
Mrs. M Y Senthilverl	-	-
Mrs. A Palihena	-	-
Mrs. K A G T De Silva	-	-
Mr. Ravi Shahan Wijeratne	-	-
Mr. Roshan Sachin Wijeratne	-	-
Mr. Rahul Shanaka Wijeratne	-	-
Mr. Rishi Sajin Wijeratne	-	-

**CEO, Spous & Children under 18**

<b>Name</b>	<b>No of Voting Shares</b>	<b>No of Non Voting Shares</b>
Mr. MJSN Fernando	3,940	-
Mrs. KLC Guneratne	-	-
Mast MET Fernando	-	-

**Computation of % of Public Shareholding 31/12/2013 - Voting Share**

Issued share Capital	1,191,766,772
Directors Shareholding	468,682,371
Spouses & Children of Directors	-
CEO, Spous & Children under 18	3,940
Over 10% Holding	-
Public Holding	<u>723,080,461</u>
Public Holding %	<u>60.67%</u>

**Computation of % of Public Shareholding 31/12/2013 - Non Voting Share**

Issued share Capital	614,066,101
Parent Company	-
Directors Shareholding	-
Spouses & Children of Directors	-
Public Holding	<u>614,066,101</u>
Public Holding %	<u>100.00%</u>

**TOP TWENTY SHAREHOLDERS  
ORDINARY VOTING**

Name of the Share Holder	31st December, 2013	
	No. of Shares	%
1 Dr. T Senthilvel	208,000,000	17.45%
2 Mr. H R S Wijeratne	194,882,451	16.35%
3 Standard Chartered Bank Singapore S/A HL Bank Singapore	72,916,100	6.12%
4 Seylan Bank PLC/ Dr. T. Senthilvel	51,799,896	4.35%
5 Ms. S. A. Fernando	48,004,878	4.03%
6 Mr. W K V M Fernando	43,233,872	3.63%
7 Mrs. K W S H Fernando	41,914,378	3.52%
8 Ms. W N C Fernando	31,821,398	2.67%
9 Sinharaja Hills Plantation (Pvt) Ltd	24,000,000	2.01%
10 Mr. S S Abhayawickrama	19,941,212	1.67%
11 Seylan Bank PLC/ J Dewage	16,872,673	1.42%
12 Mr. R. Gautam	14,600,000	1.23%
13 National Development Bank PLC/ Dr. T. Senthilvel	14,000,000	1.17%
14 Mr. A Sithampalam	12,880,242	1.08%
15 Andaradeniya Estate (Private) Limited	12,270,674	1.03%
16 Associated Electrical Corporation Limited	12,252,302	1.03%
17 Mr. H K Pushpakumara	10,922,510	0.92%
18 First Capital Markets Limited/ Mr. M A U Gnanathilaka	7,284,396	0.61%
19 Mr. S P Kannangara	6,000,000	0.50%
20 People's Leasing & Finance PLC/Mr S P Jayakumar	4,435,647	0.37%
<b>TOTAL</b>	<b>848,032,629</b>	<b>71.16%</b>

**ORDINARY NON VOTING**

Name	No of Shares	%
1 Mr. K E H De Alwis	30,447,529	4.96%
2 Mr. R. Gautam	23,499,220	3.83%
3 Seylan Bank PLC/Jayantha Dewage	14,521,480	2.36%
4 Waldock Mackenzie Ltd / Mr. SA Gulamhusein	11,429,880	1.86%
5 Mr. M L A Benedict	9,645,000	1.57%
6 Mr.C Nayagam	9,500,000	1.55%
7 Paramadamma Buddhist Institute	9,311,000	1.52%
8 Mr. J A W Victoria	8,771,200	1.43%
9 Mr. BL Jayaratne	8,503,700	1.38%
10 Mr.HK Pushpakumara	7,066,179	1.15%
11 Dr.SK Shanmugam	6,091,309	0.99%
12 Waldock Mackenzie Ltd / Mr.Lalin Tusith Samarawickrama	6,000,000	0.98%
13 Mr.WJD Benedict	5,100,000	0.83%
14 Mr. J J Ravindran	5,040,000	0.82%
15 Dr.D Rajakanthan	5,000,000	0.81%
16 Mrs. H Nalika Padmasiri	4,934,100	0.80%
17 Mr.S Abishek	4,869,460	0.79%
18 Mr SD Divakarage	4,500,000	0.73%
19 Ms. S Nirmala	4,318,300	0.70%
20 Dr. C A Twerenbold	4,313,800	0.70%
<b>TOTAL</b>	<b>182,862,157</b>	<b>24.82%</b>