

**SMB LEASING PLC**

**INTERIM REPORT**

**QUARTER ENDED 30 SEPTEMBER 2013**

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

For the Period Ended	3 Months ended	3 Months ended 30	Change	9 Months ended	9 Months ended 30	Change
	30 September	September 2012		30 September	September 2012	
	2013		%	Rs.	Rs.	%
Interest income	45,202,054	35,700,983	26.61	132,904,515	98,975,730	34.28
Interest expenses	-10,458,695	(9,514,392)	9.92	-34,857,737	(26,251,035)	32.79
<b>Net interest income</b>	<b>34,743,359</b>	<b>26,186,591</b>	<b>32.68</b>	<b>98,046,778</b>	<b>72,724,695</b>	<b>34.82</b>
Fee and commission income	1,372,123	1,154,468	18.85	3,420,152	5,298,836	(35.45)
Fee and commission expenses	-	-	-	-	-	-
<b>Net fee and commission income</b>	<b>1,372,123</b>	<b>1,154,468</b>	<b>18.85</b>	<b>3,420,152</b>	<b>5,298,836</b>	<b>(35.45)</b>
Net gain/(loss) from trading	-	-	-	-	-	-
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-
Net gain/(loss) from financial investments	-	-	-	-	-	-
Other operating income	3,451,806	17,665,950	(80.46)	11,087,574	30,025,394	(63.07)
<b>Total operating income</b>	<b>39,567,288</b>	<b>45,007,009</b>	<b>(12.09)</b>	<b>112,554,504</b>	<b>108,048,925</b>	<b>4.17</b>
Impairment reversals / (charges) for loans and advances	3,880,271	2,434,563	59.38	4,086,942	8,839,831	(53.77)
<b>Net operating income</b>	<b>43,447,559</b>	<b>47,441,572</b>	<b>(8.42)</b>	<b>116,641,446</b>	<b>116,888,756</b>	<b>(0.21)</b>
Personnel expenses	-8,876,640	(7,272,069)	22.06	-26,820,084	(21,926,141)	22.32
Other expenses	-11,499,822	(8,551,870)	34.47	-30,949,607	(25,254,715)	22.55
<b>Operating profit before Value Added Tax (VAT)</b>	<b>23,071,097</b>	<b>31,617,633</b>	<b>(27.03)</b>	<b>58,871,755</b>	<b>69,707,900</b>	<b>(15.55)</b>
Value Added Tax (VAT) on financial services	-1,454,375	(1,477,664)	(1.58)	-4,376,480	(3,711,888)	17.90
<b>Profit/(Loss) before income tax</b>	<b>21,616,722</b>	<b>30,139,969</b>	<b>(28.28)</b>	<b>54,495,275</b>	<b>65,996,012</b>	<b>(17.43)</b>
Income tax expense	-	-	-	-	-	-
<b>Profit/(Loss) for the year</b>	<b>21,616,722</b>	<b>30,139,969</b>	<b>(28.28)</b>	<b>54,495,275</b>	<b>65,996,012</b>	<b>(17.43)</b>
<b>Other Comprehensive Income</b>	-	-	-	-	-	-
Actuarial Gains and Losses on Defined Benefit Plans	-	-	-	-	-	-
Gains and Losses on re-measuring of Available-for-sale financial assets	-	-	-	-	-	-
Tax Expense/(Income) relating to Components of Other Comprehensive Income	-	-	-	-	-	-
<b>Other Comprehensive Income/(Expense) for the Year, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income/(Expense) for the Year</b>	<b>21,616,722</b>	<b>30,139,969</b>	<b>(28.28)</b>	<b>54,495,275</b>	<b>65,996,012</b>	<b>(17.43)</b>
<b>Basic Earnings per share</b>	<b>0.01</b>	<b>0.02</b>		<b>0.03</b>	<b>0.04</b>	

P.W.K.Roshan  
Head of Finance

U Gautam  
Chairman

M.S.I.Peiris  
Executive Director

M. J. N. S. Fernando  
CEO

Figures in brackets indicate deductions  
The Above figures are provisional and subject to audit

SMB LEASING PLC  
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	30 September 2013	30 September 2012		30 September 2013	30 September 2012	
			%	Rs.	Rs.	%
Interest income	45,202,054	35,700,983	26.61	132,904,515	98,975,730	34.28
Interest expenses	(10,458,695)	(9,514,392)	9.92	(34,857,737)	(26,251,035)	32.79
<b>Net interest income</b>	<b>34,743,359</b>	<b>26,186,591</b>	<b>32.68</b>	<b>98,046,778</b>	<b>72,724,695</b>	<b>34.82</b>
Fee and commission income	1,372,123	1,154,468	18.85	3,420,152	5,298,836	(35.45)
Fee and commission expenses	-	-	-	-	-	-
<b>Net fee and commission income</b>	<b>1,372,123</b>	<b>1,154,468</b>	<b>18.85</b>	<b>3,420,152</b>	<b>5,298,836</b>	<b>(35.45)</b>
Net gain/(loss) from trading	-	-	-	-	-	-
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-
Net gain/(loss) from financial investments	-	-	-	-	-	-
Other operating income (net)	11,855,873	23,633,934	(49.84)	40,197,226	46,368,134	(13.31)
<b>Total operating income</b>	<b>47,971,355</b>	<b>50,974,993</b>	<b>(5.89)</b>	<b>141,664,156</b>	<b>124,391,665</b>	<b>13.89</b>
Impairment reversals / (charges) for loans and advances	3,880,271	2,434,563	59.38	4,086,942	8,839,831	(53.77)
<b>Net operating income</b>	<b>51,851,626</b>	<b>53,409,556</b>	<b>(2.92)</b>	<b>145,751,098</b>	<b>133,231,496</b>	<b>9.40</b>
Personnel expenses	(13,892,138)	(11,403,739)	21.82	(45,371,287)	(34,134,207)	32.92
Other expenses	(14,191,129)	(10,449,696)	35.80	(38,184,280)	(31,314,720)	21.94
<b>Operating profit before Value Added Tax (VAT)</b>	<b>23,768,359</b>	<b>31,556,121</b>	<b>(24.68)</b>	<b>62,195,531</b>	<b>67,782,569</b>	<b>(8.24)</b>
Value Added Tax (VAT) on financial services	(1,454,375)	(1,477,664)	(1.58)	(4,376,480)	(3,711,888)	17.90
<b>Operating profit after Value Added Tax (VAT)</b>	<b>22,313,984</b>	<b>30,078,457</b>	<b>(25.81)</b>	<b>57,819,051</b>	<b>64,070,681</b>	<b>(9.76)</b>
Share of profit/(loss) of Associates (net of income tax)	(2,937,397)	(1,263,989)	132.39	(6,978,648)	(5,936,328)	17.56
<b>Profit/(Loss) before income tax</b>	<b>19,376,587</b>	<b>28,814,468</b>	<b>(32.75)</b>	<b>50,840,403</b>	<b>58,134,353</b>	<b>(12.55)</b>
Income tax expense	(250,000)	(60,000)	-	(1,185,000)	(130,000)	-
<b>Profit/(Loss) for the year</b>	<b>19,126,587</b>	<b>28,754,468</b>	<b>(33.48)</b>	<b>49,655,403</b>	<b>58,004,353</b>	<b>(14.39)</b>
<b>Other Comprehensive Income</b>	-	-	-	-	-	-
Actuarial Gains and Losses on Defined Benefit Plans	-	-	-	-	-	-
Gains and Losses on re-measuring of Available-for-sale financial assets	-	-	-	-	-	-
Tax Expense/(Income) relating to Components of Other Comprehensive Income	-	-	-	-	-	-
<b>Other Comprehensive Income/(Expense) for the Year, net of Taxes</b>	-	-	-	-	-	-
<b>Total Comprehensive Income/(Expense) for the Year</b>	<b>19,126,587</b>	<b>28,754,468</b>	<b>(33.48)</b>	<b>49,655,403</b>	<b>58,004,353</b>	<b>(14.39)</b>
<b>Attributable to:</b>						
Owners of the Parent	19,345,746	28,814,009	-	50,703,403	59,011,465	-
Non-controlling interests	(219,158)	(59,541)	-	(1,048,000)	(1,007,112)	-
	<b>19,126,587</b>	<b>28,754,468</b>		<b>49,655,403</b>	<b>58,004,353</b>	
<b>Basic Earnings per share</b>	<b>0.01</b>	<b>0.02</b>		<b>0.03</b>	<b>0.03</b>	

Figures in brackets indicate deductions.

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Head of Finance

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Figures in brackets indicate deductions  
The Above figures are provisional and subject to audit

## SEGMENT REPORTING-GROUP

	Loans		Leasing		Treasury		Property/Investments		Eliminations/Unallocated		Consolidated	
	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000
<b>For the Period 9 Months ended 30 September</b>												
<b>Revenue</b>												
Interest	64,063,330	30,846,166	63,225,956	61,216,150	-	-	-	-	-	-	127,289,286	92,062,316
Exchange											-	-
Lease Income/Broking					-	-					-	-
Commissions & Fee Income	2,220,363	1,079,459	2,385,958	2,279,826	30,118,560	16,914,653					34,724,882	20,273,938
Other	5,736,617	6,062,441	6,164,455	12,803,923	2,606,654	3,211,968					14,507,726	22,078,331
Total Revenue from External Customers	72,020,310	37,988,066	71,776,369	76,299,899	32,725,214	20,126,621	-	-	-	-	176,521,893	134,414,585
<b>Total Revenue</b>	<b>72,020,310</b>	<b>37,988,066</b>	<b>71,776,369</b>	<b>76,299,899</b>	<b>32,725,214</b>	<b>20,126,621</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>176,521,893</b>	<b>134,414,585</b>
Segment result	20,547,885	12,642,597	22,080,350	26,701,266	8,151,726	6,568,229					50,779,961	45,912,092
Unallocated Income/Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Less Depreciation charged for the year	913,241	735,969	981,351	1,554,372	414,966	389,927					2,309,558	2,680,268
Profit from Operations	19,634,644	11,906,628	21,098,999	25,146,893	7,736,760	6,178,302	-	-	-	-	48,470,403	43,231,824
Income tax expense	-	-	-	-	(1,185,000)	(130,000)					(1,185,000)	(130,000)
Profit After Income tax	19,634,644	11,906,628	21,098,999	25,146,893	8,921,760	6,308,302	-	-	-	-	49,655,403	43,361,824
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit for the year</b>	<b>19,634,644</b>	<b>11,906,628</b>	<b>21,098,999</b>	<b>25,146,893</b>	<b>8,921,760</b>	<b>6,308,302</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,655,403</b>	<b>43,361,824</b>
<b>OTHER INFORMATION</b>												
Segment assets	540,385,726	339,739,469	580,687,798	717,532,453	245,545,157	179,998,828					1,366,618,682	1,237,270,750
Less Accumulated Depreciation	31,893,370	(21,008,470)	34,271,984	(44,370,055)	14,491,986	(11,130,588)					80,657,340	(76,509,113)
Investment in Subsidiaries	12,750,000	12,750,000							12,750,000	12,750,000		
<b>Total Assets</b>	<b>521,242,356</b>	<b>373,497,939</b>	<b>546,415,814</b>	<b>761,902,508</b>	<b>231,053,171</b>	<b>191,129,416</b>	<b>-</b>	<b>-</b>	<b>12,750,000</b>	<b>12,750,000</b>	<b>1,285,961,342</b>	<b>1,313,779,864</b>
Segment liabilities	129,947,176	96,017,538	139,638,662	202,789,802	59,046,526	50,871,465					328,632,364	349,678,805
Shareholders Funds	376,225,298	262,904,229	404,284,253	555,255,817	170,952,517	139,290,420					951,462,068	957,450,466
Minority Interest									5,866,910	6,650,593	5,866,910	6,650,593
<b>Total liabilities</b>	<b>506,172,474</b>	<b>358,921,768</b>	<b>543,922,915</b>	<b>758,045,619</b>	<b>229,999,043</b>	<b>190,161,884</b>	<b>-</b>	<b>-</b>	<b>5,866,910</b>	<b>6,650,593</b>	<b>1,285,961,342</b>	<b>1,313,779,864</b>

**STATEMENTS OF CHANGES IN EQUITY**
**For the 9 Month Period Ended 30 September 2013**

GROUP	Stated Rs.	Capital Rs.	Share Application Account Rs.	Statutory Reserve Fund Rs.	Investment Fund Account Rs.	Retained Profit / Loss Rs.	Total Share Holders' fund Rs.	Minority Interest Rs.	Total Equity Rs.
As at 01st January 2012		510,530,975	374,566,439	9,857,885	1,565,729	(96,274,183)	800,246,845	7,657,705	807,904,550
Share Applications received (For Warrants)			33,966,700				33,966,700		33,966,700
Conversion of Warrants		408,533,139	(408,533,139)				-		-
Direct Cost of Share Issue						(3,686,428)	(3,686,428)		(3,686,428)
Net Profit/ (Loss ) for the year						59,011,465	59,011,465	(1,007,112)	58,004,353
Other comprehensive income (net of tax)									-
Transfer to IFA					1,887,817	(1,887,817)			-
<b>As at 30th September 2012</b>		<b>919,064,114</b>	<b>-</b>	<b>9,857,885</b>	<b>3,453,546</b>	<b>(42,836,963)</b>	<b>889,538,582</b>	<b>6,650,593</b>	<b>896,189,175</b>
Net Profit/ (Loss ) for the year						8,104,759	8,104,759	264,317	8,369,076
Other comprehensive income (net of tax)						3,115,324	3,115,324		3,115,324
Transfer to Statutory Reserve				3,936,807		(3,936,807)			-
Transfer to IFA					810,150	(810,150)			-
<b>As at 31st December 2012</b>		<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>4,263,696</b>	<b>(36,363,837)</b>	<b>900,758,665</b>	<b>6,914,910</b>	<b>907,673,575</b>
As at 01st January 2013		919,064,114	-	13,794,692	4,263,696	(36,363,837)	900,758,665	6,914,910	907,673,575
Net Profit/ (Loss ) for the year						50,703,403	50,703,403	(1,048,000)	49,655,403
Transfer to IFA					3,252,585	(3,252,585)			-
<b>As at 30 September 2013</b>		<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>7,516,281</b>	<b>11,086,981</b>	<b>951,462,068</b>	<b>5,866,910</b>	<b>957,328,978</b>

**For the 9 Month Period Ended 30 September 2013**

SMB Leasing PLC	Stated Rs.	Capital Rs.	Share Application Account Rs.	Statutory Reserve Fund Rs.	Investment Fund Account Rs.	Retained Profit / Loss Rs.	Total Share Holders' fund Rs.
As at 01st January 2012		510,530,975	374,566,439	9,857,885	1,565,729	(118,736,063)	777,784,965
Share Applications received (For Warrants)			33,966,700				33,966,700
Conversion of Warrants		408,533,139	(408,533,139)				-
Direct Cost of Share Issue						(3,686,428)	(3,686,428)
Net Profit/ (Loss ) for the year						65,996,012	65,996,012
Transfer to IFA					1,887,817	(1,887,817)	
<b>As at 30th September 2012</b>		<b>919,064,114</b>	<b>-</b>	<b>9,857,885</b>	<b>3,453,546</b>	<b>(58,314,296)</b>	<b>874,061,249</b>
Net Profit/ (Loss ) for the year						12,740,139	12,740,139
Other comprehensive income (net of tax)						(3,115,324)	(3,115,324)
Transfer to Statutory Reserve				3,936,807		(3,936,807)	
Transfer to IFA					810,150	(810,150)	
<b>As at 31st December 2012</b>		<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>4,263,696</b>	<b>(53,436,438)</b>	<b>883,686,064</b>
As at 01st January 2013		919,064,114	-	13,794,692	4,263,696	(53,436,438)	883,686,064
Net Profit/ (Loss ) for the year						54,495,275	54,495,275
Transfer to IFA					3,252,585	(3,252,585)	
<b>As at 30 September 2013</b>		<b>919,064,114</b>	<b>-</b>	<b>13,794,692</b>	<b>7,516,281</b>	<b>(2,193,748)</b>	<b>938,181,339</b>

The Accounting Policies and the Notes form an integral part of these financial statements.

Comparatives are based on the Annual Audited figures

Figures in brackets indicate deductions.

**SMB LEASING PLC**  
**STATEMENT OF FINANCIAL POSITION**

	<b>GROUP</b>		<b>SMB LEASING PLC</b>	
	<b>30 September 2013</b>	<b>31 December 2012</b>	<b>30 September 2013</b>	<b>31 December 2012</b>
<b>AS AT</b>	<b>Rs.</b>	<b>Rs.</b>		
<b>ASSETS</b>				
Cash and cash equivalents	23,729,475	11,137,571	21,805,345	10,360,220
Balances with central banks	-	-	-	-
Placements with banks	113,520,428	110,333,356	110,520,428	109,033,356
Treasury Bonds	6,234,499	-	6,234,499	-
Financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	1,446,284	1,649,497	-	-
Loans and receivables to banks	-	-	-	-
Loans and receivables to other customers	906,098,235	910,414,890	906,855,770	913,234,890
Financial investments – available-for-sale	4,840,365	3,193,154	3,193,154	3,193,154
Financial investments – held-to-maturity	4,500,000	2,644,932	-	-
Investments in subsidiaries	-	-	7,854,472	7,854,472
Investments in associates and joint ventures	136,446,878	143,425,526	125,561,238	125,561,238
Property, plant and equipment	22,493,235	12,293,298	16,752,030	11,591,961
Intangible assets	8,788	-	-	-
Investment properties	40,173,277	40,173,277	33,120,400	33,120,400
Deferred tax assets	-	603,710	-	-
Other assets	26,469,878	29,254,698	22,464,787	22,776,984
<b>Total assets</b>	<b>1,285,961,342</b>	<b>1,265,123,909</b>	<b>1,254,362,123</b>	<b>1,236,726,675</b>
<b>LIABILITIES</b>				
Due to banks	20,311,000	34,465,511	20,311,000	34,465,511
Derivative financial instruments	-	-	-	-
Financial liabilities held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers	197,817,211	224,628,752	192,559,695	224,628,752
Other borrowings	52,198,811	49,693,254	49,838,041	49,693,254
Current tax liabilities	1,457,996	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	56,847,346	48,662,818	53,472,048	44,253,094
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	-	-
<b>Total liabilities</b>	<b>328,632,364</b>	<b>357,450,335</b>	<b>316,180,784</b>	<b>353,040,611</b>
<b>EQUITY</b>				
Assigned capital	919,064,114	919,064,114	919,064,114	919,064,114
Statutory reserve fund	13,794,692	13,794,692	13,794,692	13,794,692
Retained earnings	11,086,981	(36,363,837)	(2,193,748)	(53,436,438)
Other reserves	7,516,281	4,263,696	7,516,281	4,263,696
<b>Total equity</b>	<b>951,462,068</b>	<b>900,758,665</b>	<b>938,181,339</b>	<b>883,686,064</b>
Minority	5,866,910	6,914,909	-	-
<b>Total equity</b>	<b>957,328,978</b>	<b>907,673,574</b>	<b>938,181,339</b>	<b>883,686,064</b>
<b>Total equity and liabilities</b>	<b>1,285,961,342</b>	<b>1,265,123,909</b>	<b>1,254,362,123</b>	<b>1,236,726,675</b>
Contingent Liabilities & Commitments	-	1,525,000	-	1,525,000
<b>Net Assets Per Ordinary Shares Rs.</b>	<b>0.53</b>	<b>0.50</b>	<b>0.52</b>	<b>0.49</b>

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**P.W.K.Roshan**  
**Head of Finance**

**U Gautam**  
**Chairman**

**M.S.I. Peiris**  
**Executive Director**

**M. J. N. S. Fernando**  
**CEO**

15th November 2013

## CASHFLOW STATEMENTS

For the 9 Months Ended 30 September 2013	Group		SMB PLC	
	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.
<b>Cash Flow from Operating Activities</b>				
Interest Received	124,847,103	95,216,333	124,847,103	95,216,333
Interest Payments	(34,857,737)	(32,961,125)	(34,857,737)	(32,961,125)
Fees and Commission Receipts	43,617,378	38,421,071	14,507,726	22,078,331
Profits from Other Operating Activities				
Cash Payments to Employees and Suppliers	(78,822,209)	(46,212,760)	(54,366,190)	(28,787,213)
<b>Net Profit before Changes in Operating Assets</b>	<b>54,784,535</b>	<b>54,463,518</b>	<b>50,130,902</b>	<b>55,546,325</b>
Funds Advanced to Customers / Colletion	21,392,625	(277,401,851)	21,392,625	(277,401,851)
Other Assets	(4,103,346)	9,702,999	(2,583,362)	7,861,210
<b>Cash Generated from Operations</b>	<b>72,073,814</b>	<b>(213,235,334)</b>	<b>68,940,165</b>	<b>(213,994,316)</b>
Tax Paid	(4,402,545)	(1,954,071)	(4,376,480)	(1,824,071)
Gratuity Paid	(181,875)	-	(181,875)	-
<b>Net Cash used in Operating Activities</b>	<b>67,489,394</b>	<b>(215,189,405)</b>	<b>64,381,810</b>	<b>(215,818,387)</b>
<b>Cash Flow from Investing Activities</b>				
		-		-
Investment in Treasury Bonds	(6,202,091)	-	(6,202,091)	-
Net (Increase)/Decrease Held to Maturity Investments	(1,855,068)	-	-	-
Net (Increase)/Decrease of Financial Assets at Fair Value Through Profit or Loss	2,316,333	(1,063,259)	-	-
Net (Increase)/Decrease in Other Non Dealing Investments	-	-	-	-
Purchase of Property, Plant & Equipments	(1,020,222)	(362,463)	(928,072)	(362,462)
Proceeds from Disposal of Property, Plant & Equipments	-	-	-	-
Intangible Assets	-	-	-	-
Purchase / Sale of Investment Properties	-	-	-	-
Sales Proceeds of Investment Properties	-	-	-	-
<b>Net Cash from/(Used in) Investing Activities</b>	<b>(6,761,048)</b>	<b>(1,425,722)</b>	<b>(7,130,163)</b>	<b>(362,462)</b>
<b>Cash Flow from Financing Activities</b>				
Increase/(Decrease) in Debentures	(395,000)	(4,081,000)	(395,000)	(4,081,000)
Increase/(Decrease) in Liabilities	(7,594,803)	(8,563,769)	(6,964,883)	(7,990,127)
Increase/(Decrease) in Other Borrowings	(31,674,057)	(91,324,690)	(31,674,057)	(91,324,690)
Proceed from Issue of Shares				
Proceed from Exercise of Warrants		33,966,700		33,966,700
Share issue expenses		(3,686,427)		(3,686,427)
Dividend Paid		-		-
<b>Net Cash from / ( used in) Financing Activities.</b>	<b>(39,663,860)</b>	<b>(73,689,186)</b>	<b>(39,033,940)</b>	<b>(73,115,544)</b>
<b>Net Increase or (Decrease) in Cash and Cash Equivalents</b>	<b>21,064,486</b>	<b>(290,304,312)</b>	<b>18,217,707</b>	<b>(289,296,392)</b>
Cash and Cash Equivalents at the beginning of the year	116,185,417	436,194,610	114,108,066	430,621,235
<b>Cash and Cash Equivalents at the end of the year</b>	<b>137,249,903</b>	<b>145,890,298</b>	<b>132,325,773</b>	<b>141,324,843</b>
<b>Reconciliation of Cash and Cash Equivalents</b>				
Cash and Short Term Funds	137,249,903	147,630,171	132,325,773	142,918,134
Bank Overdraft	-	(1,739,873)	-	(1,593,291)
	<b>137,249,903</b>	<b>145,890,298</b>	<b>132,325,773</b>	<b>141,324,843</b>

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deduction

### **Notes to the financial Statements**

- 1 The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- 2 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments or disclosure of material events subsequent to the interim period, in the financial statements.
- 3 The market price per share (Ordinary Voting) as at 30 September 2013, as quoted by the CSE was Rs. 0.80. The Highest & Lowest values recorded during the quarter were Rs. 0.90 and Rs. 0.50 respectively.
- 4 The market price per share (Ordinary Non Voting) as at 30 September 2013, as quoted by the CSE was Rs. 0.40. The Highest & Lowest values recorded during the quarter were Rs. 0.40 and Rs. 0.30 respectively.
- 5 There are 1,191,766,772 Voting Ordinary Shares and 614,066,101 Non Voting Ordinary Shares.



**SMB Leasing PLC**  
**Directors Shareholding as at 30/09/2013**

<b>Name</b>	<b>No of Voting Shares</b>	<b>No of Non Voting Shares</b>
Mr. U Gautam	-	-
Mr. MSI Peiris	24	-
Mr. GCB Ranasinghe	-	-
Mr. JC Korale	-	-
Dr. T Senthilverl	270,583,748	-
Mr.SNP Palihena	-	-
Mr.HRS Wijeratne	194,882,451	-

**Spouses & Children Under 18 years of Directors**

<b>Name</b>	<b>No of Voting Shares</b>	<b>No of Non Voting Shares</b>
Ms. M Gautam	-	-
Mrs. V Peiris	-	-
Mast. Sandesh Peiris	-	-
Ms. C G Korale	-	-
Mrs. M Y Senthilverl	-	-
Mrs. A Palihena	-	-
Mrs. K A G T De Silva	-	-
Mr. Ravi Shahan Wijeratne	-	-
Mr. Roshan Sachin Wijeratne	-	-
Mr. Rahul Shanaka Wijeratne	-	-
Mr. Rishi Sajin Wijeratne	-	-

**CEO, Spous & Children under 18**

<b>Name</b>	<b>No of Voting Shares</b>	<b>No of Non Voting Shares</b>
Mr. MJSN Fernando	3,940	-
Mrs. KLC Guneratne	-	-
Mast MET Fernando	-	-

**Computation of % of Public Shareholding 30/09/2013 - Voting Share**

Issued share Capital	1,191,766,772
Directors Shareholding	465,466,223
Spouses & Children of Directors	-
CEO, Spous & Children under 18	3,940
Over 10% Holding	-
Public Holding	<u>726,296,609</u>
Public Holding %	<u>60.94%</u>

**Computation of % of Public Shareholding 30/09/2013 - Non Voting Share**

Issued share Capital	614,066,101
Parent Company	-
Directors Shareholding	-
Spouses & Children of Directors	-
Public Holding	<u>614,066,101</u>
Public Holding %	<u>100.00%</u>

**TOP TWENTY SHAREHOLDERS  
ORDINARY VOTING**

Name of the Share Holder	30th September, 2013	
	No. of Shares	%
1 Dr. T Senthilverl	208,000,000	17.45%
2 Mr. H R S Wijeratne	194,882,451	16.35%
3 Standard Chartered Bank Singapore S/A HL Bank Singapore	72,916,100	6.12%
4 Seylan Bank PLC/ Dr. T. Senthilverl	48,583,748	4.08%
5 Ms. S. A. Fernando	48,004,878	4.03%
6 Mr. W K V M Fernando	47,146,672	3.96%
7 Mrs. K W S H Fernando	41,914,378	3.52%
8 Ms. W N C Fernando	31,821,398	2.67%
9 Sinharaja Hills Plantation (Pvt) Ltd	23,991,447	2.01%
10 Seylan Bank PLC/ J Dewage	16,872,673	1.42%
11 Mr. R. Gautam	14,490,000	1.22%
12 National Development Bank PLC/ Dr. T. Senthilverl	14,000,000	1.17%
13 Mr. A Sithampalam	12,880,242	1.08%
14 Andaradeniya Estate (Private) Limited	12,270,674	1.03%
15 Associated Electrical Corporation Limited	12,250,000	1.03%
16 Mr. H K Pushpakumara	10,852,508	0.91%
17 First Capital Markets Limited/ Mr. M A U Gnanathilaka	7,981,246	0.67%
18 Mr S P Kannangara	6,000,000	0.50%
19 Mr V R A Gunasekara	4,000,000	0.34%
20 Mr. V R Kathiragamatamby	3,600,000	0.30%
<b>TOTAL</b>	<b>832,458,415</b>	<b>69.85%</b>

**ORDINARY NON VOTING**

Name	No of Shares	%
1 Mr. K E H De Alwis	30,447,529	4.96%
2 Mr. R. Gautam	23,300,080	3.79%
3 Seylan Bank PLC/Jayantha Dewage	14,521,480	2.36%
4 Waldock Mackenzie Ltd / Mr. SA Gulamhusein	11,429,880	1.86%
5 Mr.C Nayagam	9,500,000	1.55%
6 Mr.MLA Benedict	9,445,000	1.54%
7 Mr. J A W Victoria	8,771,200	1.43%
8 Mr. BL Jayaratne	8,503,700	1.38%
9 Mr.HK Pushpakumara	7,066,179	1.15%
10 Dr.SK Shanmugam	6,091,309	0.99%
11 Waldock Mackenzie Ltd / Mr.Lalin Tusith Samarawickrama	6,000,000	0.98%
12 Mr.WJD Benedict	5,100,000	0.83%
13 Mr. J J Ravindran	5,040,000	0.82%
14 Dr.D Rajakanthan	5,000,000	0.81%
15 Mrs. H Nalika Padmasiri	4,934,100	0.80%
16 Mr.S Abishek	4,869,460	0.79%
17 Mr SD Divakarage	4,500,000	0.73%
18 Ms. S Nirmala	4,318,067	0.70%
19 Dr. C A Twerenbold	4,313,800	0.70%
20 Ms. S Durga	4,037,000	0.66%
<b>TOTAL</b>	<b>177,188,784</b>	<b>23.90%</b>