

**SMB LEASING PLC**

**INTERIM REPORT**

**QUARTER ENDED 31ST MARCH 2012**

SMB LEASING PLC  
INCOME STATEMENT

For the Period Ended	Company		
	3 Months ended 31st Mar 2012	3 Months ended 31st Mar 2011	Change
	Rs.	Rs.	%
<b>Gross Income</b>	<b>35,884,547</b>	<b>31,567,913</b>	13.67
Interest Income	25,434,764	27,585,097	(7.80)
Less: Interest Expenses	(8,815,609)	(12,657,765)	(30.35)
<b>Net Interest Income</b>	<b>16,619,156</b>	<b>14,927,332</b>	(11.33)
Other Income	10,449,783	3,982,816	162.37
<b>Net Income</b>	<b>27,068,938</b>	<b>18,910,148</b>	43.15
<b>Less: Operating Expenses</b>			
Personnel Costs	(7,311,848)	(7,076,402)	3.33
Premises, Equipment & Establishment Exp.	(3,326,278)	(2,247,246)	48.02
Other Overhead Expenses	(4,821,255)	(5,150,144)	(6.39)
Loan Loss (Provision) / Reversal	795,061	7,984,631	(90.04)
General Provision	(2,612,000)	-	-
Reversal / (Provision) for falling value of Investment	-	-	-
<b>Operating Expenses</b>	<b>(17,276,320)</b>	<b>(6,489,161)</b>	166.23
<b>Operating Profit/(Loss) Before VAT on Financial Services</b>	<b>9,792,619</b>	<b>12,420,986</b>	(21.16)
VAT on Financial Services	(799,762)	(1,337,634)	(40.21)
<b>Operating Profit/(Loss) Before Taxation</b>	<b>8,992,856</b>	<b>11,083,352</b>	(18.86)
Taxation	-	-	-
<b>Profit/(Loss) After Taxation</b>	<b>8,992,856</b>	<b>11,083,352</b>	(18.86)
<b>Basic Earnings per share</b>	<b>0.005</b>	<b>0.01</b>	

P.W.K.Roshan  
Head of Finance

T.Someswaran  
Chairman

M.S.I.Peiris  
Executive Director

M. J. N. S. Fernando  
CEO

Figures in brackets indicate deductions  
The Above figures are provisional and subject to audit

**CONSOLIDATED INCOME STATEMENT**

For the Period Ended	<b>GROUP</b>		
	<b>3 Months ended 31st Mar 2012</b>	<b>3 Months ended 31st Mar 2011</b>	<b>Change</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>%</b>
<b>Gross Income</b>	<b>41,598,641</b>	<b>36,809,192</b>	13.01
Interest Income	25,434,764	27,585,097	(7.80)
Less: Interest Expenses	(8,815,609)	(12,664,039)	(30.39)
<b>Net Interest Income</b>	<b>16,619,156</b>	<b>14,921,058</b>	(11.38)
Other Income	16,163,877	9,224,095	75.24
<b>Net Income</b>	<b>32,783,032</b>	<b>24,145,153</b>	35.77
<b>Less: Operating Expenses</b>			
Personnel Costs	(11,482,654)	(9,626,684)	19.28
Premises, Equipment & Establishment Exp.	(3,737,119)	(2,657,569)	40.62
Other Overhead Expenses	(6,614,223)	(6,957,144)	(4.93)
Loan Loss (Provision) / Reversal	795,061	7,984,631	(90.04)
General Provision	(2,612,000)	-	
Reversal / (Provision) for falling value of Investment	-	-	-
<b>Operating Expenses</b>	<b>(23,650,935)</b>	<b>(11,256,766)</b>	
<b>Operating Profit/(Loss) Before VAT on Financial Services</b>	<b>9,132,098</b>	<b>12,888,386</b>	(29.14)
VAT on Financial Services	(799,762)	(1,407,634)	
<b>Operating Profit/(Loss) Before Asso. Co. Profit</b>	<b>8,332,335</b>	<b>11,480,752</b>	(27.42)
Share of Associate Company Profit	(1,998,118)	14,184,269	(114.09)
<b>Operating Profit/(Loss) Before Taxation</b>	<b>6,334,217</b>	<b>25,665,021</b>	(75.32)
Taxation	(55,000)	-	
<b>Profit/(Loss) for the Period</b>	<b>6,279,217</b>	<b>25,665,021</b>	(75.53)
<b>Attributable to:</b>			
<b>Equity holders of the Parent Company</b>	<b>6,629,823</b>	<b>25,867,695</b>	
Minority Interest	(350,605)	202,674	(272.99)
<b>Profit/(Loss) After Taxation</b>	<b>6,279,217</b>	<b>25,665,021</b>	(75.53)
<b>Basic Earnings per share</b>	<b>0.003</b>	<b>0.02</b>	

**P.W.K.Roshan**  
Head of Finance

**T.Someswaran**  
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CEO

Figures in brackets indicate deductions  
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## SEGMENT REPORTING-GROUP

	Loans		Leasing		Treasury		Property/Investments		Eliminations/Unallocated		Consolidated	
	2012 Rs.'000	2011 Rs.'000	2012 Rs.'000	2011 Rs.'000	2012 Rs.'000	2011 Rs.'000	2012 Rs.'000	2011 Rs.'000	2012 Rs.'000	2011 Rs.'000	2012 Rs.'000	2011 Rs.'000
<b>Revenue</b>												
Interest	5,680,304	15,442,337	18,330,031	7,497,441	-	-	-	-	-	-	24,010,335	22,939,778
Exchange											-	-
Lease Income/Brokering					-	-					-	-
Commissions & Fee Income	259,759	2,185,272	903,366	1,718,343	5,975,398	5,241,279					7,138,523	-
Other	1,905,622	1,873,615	6,627,203	1,473,278	1,916,958	-					10,449,783	3,346,893
Total Revenue from External Customers	7,845,685	19,501,224	25,860,601	10,689,063	7,892,356	5,241,279					41,598,641	26,286,671
<b>Total Revenue</b>	<b>7,845,685</b>	<b>19,501,224</b>	<b>25,860,601</b>	<b>10,689,063</b>	<b>7,892,356</b>	<b>5,241,279</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,598,641</b>	<b>26,286,671</b>
Segment result	1,311,079	13,720,637	4,559,556	9,737,116	1,263,879	4,272,911					7,134,514	27,730,665
Unallocated Income/Expenses	-	-	-	-	-	-					-	-
Less Depreciation charged for the year	166,002	296,422	577,306	233,085	166,989	100,609					910,297	630,116
Profit from Operations	1,145,078	13,424,215	3,982,250	9,504,031	1,096,889	4,172,303					6,224,217	27,100,549
Income tax expense	-	1,337,634	-	-	(55,000)	70,000					(55,000)	1,407,634
Profit After Income tax	1,145,078	12,086,581	3,982,250	9,504,031	1,151,889	4,102,303					6,279,217	25,692,915
Minority Interest	-	-	-	-	-	-					-	-
<b>Net Profit for the year</b>	<b>1,145,078</b>	<b>12,086,581</b>	<b>3,982,250</b>	<b>9,504,031</b>	<b>1,151,889</b>	<b>4,102,303</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,279,217</b>	<b>25,692,915</b>
<b>OTHER INFORMATION</b>												
Segment assets	258,496,174	565,336,223	898,975,155	444,540,367	260,033,861	191,880,601					1,417,505,190	1,201,757,192
Less Accumulated Depreciation	13,470,162	33,982,229	46,845,339	26,721,218	13,550,290	11,533,898					73,865,792	72,237,345
Investment in Subsidiaries	12,750,000	12,750,000			-	-			12,750,000	12,750,000	-	-
<b>Total Assets</b>	<b>257,776,012</b>	<b>544,103,994</b>	<b>852,129,816</b>	<b>417,819,149</b>	<b>246,483,570</b>	<b>180,346,703</b>	<b>-</b>	<b>-</b>	<b>12,750,000</b>	<b>12,750,000</b>	<b>1,343,639,398</b>	<b>1,129,519,846</b>
Segment liabilities	77,500,619	260,392,795	269,524,806	204,754,452	77,961,638	88,379,842					424,987,064	553,527,090
Shareholders Funds	166,013,066	266,991,429	577,345,574	209,943,150	167,000,609	90,619,482					910,359,249	567,554,061
Minority Interest									(8,293,085)	(8,438,695)	(8,293,085)	(8,438,695)
<b>Total liabilities</b>	<b>243,513,685</b>	<b>527,384,224</b>	<b>846,870,380</b>	<b>414,697,603</b>	<b>244,962,248</b>	<b>178,999,324</b>	<b>-</b>	<b>-</b>	<b>(8,293,085)</b>	<b>(8,438,695)</b>	<b>1,343,639,398</b>	<b>1,129,519,846</b>

**STATEMENTS OF CHANGES IN EQUITY**
**For the 3 Month Period Ended 31st March 2012**

GROUP	Stated Rs.	Capital Rs.	Share Application Account Rs.	Statutory Reserve Fund Rs.	Reserve on IFA Rs.	Retained Rs.	Loss Rs.	Total Share Holders' fund Rs.	Minority Interest Rs.	Total Equity Rs.
<b>As at 01st January 2011</b>	<b>1,146,950,296</b>		-	<b>9,857,885</b>		<b>(615,149,709)</b>		<b>541,658,471</b>	<b>8,236,022</b>	<b>549,894,494</b>
Capital Reduction	(636,419,321)					636,419,321		-		-
Share Applications received (For Warrants)			374,566,439					374,566,439		374,566,439
Direct Cost of Share Issue						(1,600,000)		(1,600,000)		(1,600,000)
Transfer to IFA					1,565,729			1,565,729		1,565,729
Net Profit/ (Loss) attributable to Shareholders		-				(46,357,213)		(46,357,213)	407,668	(45,949,545)
<b>As at 31st December 2011</b>	<b>510,530,975</b>		<b>374,566,439</b>	<b>9,857,885</b>	<b>1,565,729</b>	<b>(26,687,601)</b> #		<b>869,833,426</b>	<b>8,643,690</b>	<b>878,477,117</b>
<b>As at 01st January 2012</b>	<b>510,530,975</b>		<b>374,566,439</b>	<b>9,857,885</b>	<b>1,565,729</b>	<b>(26,687,601)</b>		<b>869,833,426</b>	<b>8,643,690</b>	<b>878,477,117</b>
Share Applications received (For Warrants)			33,966,700					33,966,700		33,966,700
Conversion of Warrants	408,533,139		(408,533,139)					-		-
Net Profit attributable to Shareholders						6,279,217		6,279,217	(350,605)	5,928,612
Transfer to Statutory Reserve Fund								-		-
Transfer to IFA					279,905			279,905		279,905
<b>As at 31st March 2012</b>	<b>919,064,114</b>		-	<b>9,857,885</b>	<b>1,845,634</b>	<b>(20,408,384)</b>		<b>910,359,249</b>	<b>8,293,085</b>	<b>918,652,334</b>

**For the 3 Month Period Ended 31st Mar 2012**

SMB PLC	Stated Rs.	Capital Rs.	Share Application Account Rs.	Statutory Reserve Fund Rs.	Reserves on IFA Rs.	Retained Rs.	Loss Rs.	Total Share Holders' fund Rs.
<b>As at 01st January 2011</b>	<b>1,146,950,296</b>		-	<b>9,857,885</b>	-	<b>(636,419,321)</b>		<b>520,388,860</b>
Capital Reduction	(636,419,321)					636,419,321		-
Share Applications received (For Warrants)			374,566,439					374,566,439
Direct Cost of Share Issue						(1,600,000)		(1,600,000)
Net Profit/ (Loss) attributable to Shareholders		-				(42,602,940)		(42,602,940)
Transfer to Statutory Reserve Fund		-						-
Transfer to IFA					1,565,729			1,565,729
<b>As at 31st December 2012</b>	<b>510,530,975</b>		<b>374,566,439</b>	<b>9,857,885</b> #	<b>1,565,729</b>	<b>(44,202,940)</b>		<b>852,318,088</b>
<b>As at 01st January 2011</b>	<b>510,530,975</b>		<b>374,566,439</b>	<b>9,857,885</b>	<b>1,565,729</b>	<b>(44,202,940)</b>		<b>852,318,088</b>
Share Applications received (For Warrants)			33,966,700					33,966,700
Conversion of Warrants	408,533,139		(408,533,139)					-
Net Profit attributable to Shareholders						8,992,856		8,992,856
Transfer to Statutory Reserve Fund								-
Transfer to IFA					279,905			279,905
<b>As at 31st December 2012</b>	<b>919,064,114</b>		-	<b>9,857,885</b>	<b>1,845,634</b>	<b>(35,210,083)</b>		<b>895,557,550</b>

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deductions.

**CONSOLIDATED BALANCE SHEET**

As At	GROUP		SMB PLC	
	31st Mar 2012	31st Mar 2011	31st Mar 2012	31st Mar 2012
<b>ASSETS</b>				
Cash and Short Term Funds	191,731,844	227,220,278	191,298,983	226,353,372
Placements with and Loans to Other Banks & Finance Companies	4,096,202		-	
Other Investment Securities	9,714,291	27,020,467	6,308,477	14,546,467
Loans and Advances	613,133,978	552,506,559	615,893,978	555,506,559
Lease Rental Receivable	583,639,657	277,060,707	583,639,657	277,060,707
Interest and Fees Receivable	22,192,707	41,720,737	22,192,707	41,720,737
Less : Provision for Possible Credit Losses	290,421,430	254,420,032	290,421,430	254,420,032
Interest in Suspense	104,822,659	90,941,071	104,822,659	90,941,071
Net Loan, Advances and Leases	<b>823,722,254</b>	<b>525,926,900</b>	<b>826,482,254</b>	<b>528,926,900</b>
Investment in Subsidiary Company			12,750,000	12,750,000
Investments in Associate Companies	145,204,242	167,727,141	125,561,238	129,282,196
Investment Properties	40,173,277	37,320,400	33,120,400	33,120,400
Property, Plant and Equipment	13,444,821	10,160,766	12,412,735	8,695,844
Group Balance Receivable				
Other Assets	115,552,466	134,143,895	110,410,673	130,558,774
Deferred Assets		-		-
<b>Total Assets</b>	<b>1,343,639,398</b>	<b>1,129,519,846</b>	<b>1,318,344,761</b>	<b>1,084,233,954</b>
<b>EQUITY AND LIABILITIES</b>				
<b>LIABILITIES</b>				
Borrowings	196,227,802	302,987,236	212,270,802	302,987,236
Group Balances Payable	-	24,742,902	-	24,742,902
Other Liabilities	74,618,438	61,052,708	56,375,585	60,456,285
Debentures	108,762,093	109,712,093	108,762,093	109,712,093
Bank Over Draft	45,378,731	55,032,151	45,378,731	55,032,151
Total Liabilities	<b>424,987,064</b>	<b>553,527,090</b>	<b>422,787,211</b>	<b>552,930,667</b>
<b>EQUITY</b>				
Stated capital	919,064,114	1,146,950,296	919,064,114	1,146,950,296
Share Application Account	-		-	
Statutory reserves	9,857,885	1,239,777	9,857,885	1,239,777
Other Reserves (IFA)	1,845,634	-	1,845,634	-
Reserves	(20,408,384)	(580,636,012)	(35,210,083)	(616,886,786)
Total equity attributable to equity holders of the company	<b>910,359,249</b>	<b>567,554,061</b>	<b>895,557,550</b>	<b>531,303,287</b>
Minority Interest	8,293,085	8,438,695		
<b>Total Equity</b>	<b>918,652,334</b>			
<b>Total Liabilities and Equity</b>	<b>1,343,639,398</b>	<b>1,129,519,846</b>	<b>1,318,344,760</b>	<b>1,084,233,954</b>
<b>Net Assets Per Ordinary Shares Rs.</b>	<b>0.66</b>	<b>0.41</b>	<b>0.65</b>	<b>0.38</b>

Figures in brackets indicate deductions

The Above figures are provisional and subject to audit

**P.W.K.Roshan**  
Head of Finance

**T.Someswaran**  
Chairman

**M.S.I. Peiris**  
Executive Director

**M. J. N. S. Fernando**  
CEO

15th May 2012

**CASHFLOW STATEMENTS**

For the 3 Months Ended 31st March	Group		SMB PLC	
	2012 Rs.	2011 Rs.	2012 Rs.	2011 Rs.
<b>Cash Flow from Operating Activities</b>				
Interest Received	25,556,883	32,952,928	25,556,883	141,336,317
Interest Payments	(12,713,469)	(7,475,474)	(12,713,469)	(123,874,643)
Fees and Commission Receipts	16,163,877	9,187,897	10,449,783	17,859,933
Profits from Other Operating Activities	-	-	-	-
Cash Payments to Employees and Suppliers	(21,827,278)	(18,331,362)	(16,161,787)	(49,816,136)
<b>Net Profit before Changes in Operating Assets</b>	<b>7,180,013</b>	<b>16,333,989</b>	<b>7,131,410</b>	<b>(14,494,529)</b>
Funds Advanced to Customers / Colletion	(180,997,334)	(8,000,557)	(180,997,334)	267,146,728
Other Assets	(1,619,259)	(46,291,472)	(2,064,188)	7,371,138
<b>Cash Generated from Operations</b>	<b>(175,436,580)</b>	<b>(37,958,039)</b>	<b>(175,930,112)</b>	<b>260,023,337</b>
Tax Paid	(574,857)	(1,407,634)	(519,857)	(2,832,112)
Gratuity Paid	-	-	-	(657,600)
<b>Net Cash used in Operating Activities</b>	<b>(176,011,437)</b>	<b>(39,365,673)</b>	<b>(176,449,969)</b>	<b>256,533,625</b>
<b>Cash Flow from Investing Activities</b>				
Investment in Associate Companies	-	-	-	2,941,176
Sale of shares in Subsidiary Companies	-	-	-	-
Proceeds from Sale of Dealing Securities	-	-	-	-
Net (Increase)/Decrease of Treasury Bills & Bonds	-	-	-	-
Purchase of Investment Securities.	-	-	-	-
Proceeds from Sale of Investment Securities	-	-	-	(1,590,935)
Net (Increase)/Decrease in Other Non Dealing Investments	-	-	-	-
Purchase of Property, Plant & Equipments	(920,969)	-	(322,686)	(1,057,129)
Proceeds from Disposal of Property, Plant & Equipments	-	-	-	19,196
Intangible Assets	-	-	-	-
Purchase / Sale of Investment Properties	(2,852,877)	-	-	-
Sales Proceeds of Investment Properties	-	-	-	-
<b>Net Cash from/(Used in) Investing Activities</b>	<b>(3,773,846)</b>	<b>-</b>	<b>(322,686)</b>	<b>312,308</b>
<b>Cash Flow from Financing Activities</b>				
Increase/(Decrease) in Debentures	(431,000)	(5,464,407)	(431,000)	(116,485,000)
Increase/(Decrease) in Liabilities	3,236,351	21,146,975	3,768,035	7,838,344
Increase/(Decrease) in Other Borrowings	(72,518,293)	(49,677,283)	(72,518,293)	(466,598,340)
Proceed from Issue of Shares	-	-	-	581,164,251
Cash Received on account of Warrant Conversion	33,966,700	-	33,966,700	-
Share issue expenses	-	-	-	(11,636,513)
<b>Net Cash from / ( used in) Financing Activities.</b>	<b>(35,746,242)</b>	<b>(33,994,715)</b>	<b>(35,214,558)</b>	<b>(5,717,258)</b>
<b>Net Increase or (Decrease) in Cash and Cash Equivalents</b>	<b>(215,531,525)</b>	<b>(73,360,388)</b>	<b>(211,987,213)</b>	<b>251,128,675</b>
Cash and Cash Equivalents at the beginning of the year	365,980,840	245,548,515	357,907,465	(79,807,454)
<b>Cash and Cash Equivalents at the end of the year</b>	<b>150,449,315</b>	<b>172,188,127</b>	<b>145,920,252</b>	<b>171,321,221</b>
<b>Reconciliation of Cash and Cash Equivalents</b>				
Cash and Short Term Funds	150,449,315	172,188,127	145,920,252	171,321,221
Government Securities - Under Re-purchase Agreement	-	-	-	-
	<b>150,449,315</b>	<b>172,188,127</b>	<b>145,920,252</b>	<b>171,321,221</b>

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deduction

**Notes to the financial Statements**

- 1 There has not been a significant change in the nature & value of the Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st December 2010.
- 2 The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- 3 No circumstances have arisen since the Balance Sheet date, which would require adjustments or disclosure of material events subsequent to the interim period, in the financial statements.
- 4 The market price per share (Ordinary Voting) as at 31st March 2012, as quoted by the CSE was Rs. 1.30. The Highest & Lowest values recorded during the quarter were Rs. 1.90 and Rs. 1.00 respectively.
- 5 The market price per share (Ordinary Non Voting) as at 31st March 2012, as quoted by the CSE was Rs. 0.40. The Highest & Lowest values recorded during the quarter were Rs. 0.40 and Rs. 0.40 respectively.



**SMB Leasing PLC**  
**Directors Shareholding as at 31/03/2012**

<b>Name</b>	<b>No of Voting Shares</b>	<b>No of Non Voting Shares</b>
Mr. T Someswaran	-	-
Mr. U Gautam	-	-
Mr. MSI Peris	24	-
Mr. RSW Senanayake	62,000	50,000
Mr. GCB Ranasinghe	-	-
Mr. AN Bahaudeen	-	-
Mr. JC Korale	-	-
Dr. T Senthilverl	270,583,748	-

**Spouses & Children Under 18 years of Directors**

<b>Name</b>	<b>No of Voting Shares</b>	<b>No of Non Voting Shares</b>
Ms. L Someswaran	-	-
Ms. M Gautam	-	-
Mrs. V Peris	-	-
Mast. MSV Peiris	-	-
Mast. MSR Peiris	-	-
Mrs. KALN Senanayake	814	-
Miss. DNA Senanayake	-	-
Mast. NSW Senanayake	-	-
Mrs. EC Ranasinghe	-	-
Mrs. SR Bahaudeen	-	-
Mast. MA Bahaudeen	-	-
Miss. FA Bahaudeen	-	-
Ms. CG Korale	-	-
Ms. JN Korale	-	-
Ms. MY Senthilverl	-	-

**CEO, Spous & Children under 18**

<b>Name</b>	<b>No of Voting Shares</b>	<b>No of Non Voting Shares</b>
Mr. MJSN Fernando	3,940	-
Mrs. KLC Guneratne	-	-
Mast MET Fernando	-	-

**Computation of % of Public Shareholding 31/03/2012 - Voting Share**

Issued share Capital	1,191,766,772
Directors Shareholding	270,645,772
Spouses & Children of Directors	814
CEO, Spous & Children under 18	3,940
Over 10% Holding	189,473,798
Public Holding	<u>731,642,448</u>
Public Holding %	<u>61.39%</u>

**Computation of % of Public Shareholding 31/03/2012 - Non Voting Share**

Issued share Capital	614,066,101
Parent Company	-
Directors Shareholding	50,000
Spouses & Children of Directors	-
Public Holding	<u>614,016,101</u>
Public Holding %	<u>99.99%</u>

**TOP TWENTY SHAREHOLDERS****ORDINARY VOTING**

Name	31st March 2012	
	No of Shares	%
1 Dr. T Senthilverl	238,547,324	20.02%
2 Mr.HRS Wijerathna	189,473,798	15.90%
3 Standard Chartered Bank Singapore S/A HL bank Singapore Branch	61,966,100	5.20%
4 Miss. SA Fernando	48,004,878	4.03%
5 Mrs. KWSH Fernando/mr.WKVM Fernando	41,914,378	3.52%
6 Mr. WKVM Fernando/ Mrs.K W S H Fernando	35,928,580	3.01%
7 Miss. WNC Fernando	32,321,398	2.71%
8 Miss.DDJ Lokuge	23,889,800	2.00%
9 Seylan Bank Plc -Thirugnanasambandar Senthilverl	18,036,424	1.51%
10 Mr. R Gautam	14,490,000	1.22%
11 Seylan Bank PLC /Jayantha Dewage	14,357,030	1.20%
12 National Development Bank PLC/T. Senthilverl	14,000,000	1.17%
13 Mr.A Sithampalam	12,880,284	1.08%
14 Andaradeniya Estate Private Limited	10,155,433	0.85%
15 Mr.L D Wickramasinghe/ Mr.S S Wickramasinghe	10,000,000	0.84%
16 Mr. WKVM Fernando	8,912,800	0.75%
17 First Capital Markets Limited/Mr.M A U Gunathilaka	8,279,110	0.69%
18 Singharaja Hills Plantation (Pvt) Ltd	7,371,266	0.62%
19 Mr. HK Pushpakumara	6,896,600	0.58%
20 Dr.WUN Gamage	5,063,600	0.42%
<b>TOTAL</b>	<b>802,488,803</b>	<b>67.34%</b>

**ORDINARY NON VOTING**

Name	31st March 2012	
	No of Shares	%
1 Seylan Bank Plc -A/C No. 03	40,371,565	6.57%
2 Mr. R Gautam	23,300,080	3.79%
3 Seylan Bank PLC/Jayantha Dewage	14,521,480	2.36%
4 Waldock Mackenzie Ltd / Mr. SA Gulahusein	11,429,880	1.86%
5 Mr. BL Jayaratne	8,503,700	1.38%
6 Mr.JAW Victoria	6,771,200	1.10%
7 Waldock Mackenzie Ltd / Mr.Lalin Tusith Samarawickrama	6,000,000	0.98%
8 Mr.WJD Benedict	5,100,000	0.83%
9 Mr. J J Ravindran	5,040,000	0.82%
10 Mrs.Nalika Padmasiri	4,934,100	0.80%
11 Mr.S Abishek	4,869,460	0.79%
12 Mr.HK Pushpakumara	4,655,000	0.76%
13 Dr. CA Twerenbold	4,313,800	0.70%
14 Mr.MLA Benedict	4,305,000	0.70%
15 Mr.RPJ Rajapaksha	4,200,000	0.68%
16 Miss S Durga	4,037,000	0.66%
17 Mr.BK Sirimanna	3,630,000	0.59%
18 Mr.AKK Edirisinghe	3,020,100	0.49%
19 Mr SP Samararatunge	3,000,200	0.49%
20 Pan Asia Banking Corporation PLC/Mr.SM Muthalib	2,950,000	0.48%
<b>TOTAL</b>	<b>164,952,565</b>	<b>26.86%</b>