

SMB LEASING PLC

INTERIM REPORT

QUARTER ENDED 30TH SEPTEMBER 2011

SMB LEASING PLC
INCOME STATEMENT

For the Period Ended	Company					
	3 Months ended 30 th Sep 2011	3 Months ended 30 th Sep 2010	Change	9 Months ended 30 th Sep 2011	9 Months Ended 30 th Sep 2010	Change
	Rs.	Rs.	%	Rs.	Rs.	%
Gross Income	23,165,004	26,199,700	(11.58)	83,806,387	94,782,028	(11.58)
Interest Income	15,619,325	22,005,362	(29.02)	53,428,084	80,725,545	(33.82)
Less: Interest Expenses	(11,276,097)	(15,367,109)	(26.62)	(37,061,264)	(50,931,582)	(27.23)
Net Interest Income	4,343,229	6,638,253	(34.57)	16,366,820	29,793,963	45.07
Other Income	7,545,679	4,194,339	79.90	30,378,303	14,056,483	116.12
Net Income	11,888,908	10,832,591	9.75	46,745,123	43,850,446	6.60
Less: Operating Expenses						
Personnel Costs	(7,090,530)	(5,953,023)	19.11	(20,832,125)	(17,740,923)	17.42
Premises, Equipment & Establishment Exp.	(2,660,123)	(3,031,400)	(12.25)	(7,937,036)	(7,868,162)	0.88
Other Overhead Expenses	(5,164,627)	(4,786,534)	7.90	(15,366,471)	(13,000,074)	18.20
Loan Loss (Provision) / Reversal	7,966,453	8,585,163	(7.21)	(9,055,052)	21,182,005	(142.75)
Reversal / (Provision) for falling value of Investment	3,580,259	-	-	3,707,546	-	-
Operating Expenses	(3,368,567)	(5,185,793)	(35.04)	(49,483,138)	(17,427,153)	183.94
Operating Profit/(Loss) Before VAT on Financial Services	8,520,341	5,646,798	50.89	(2,738,015)	26,423,293	(110.36)
VAT on Financial Services	-	-		(1,752,772)	(2,015,206)	(13.02)
Operating Profit/(Loss) Before Taxation	8,520,341	5,646,798	50.89	(4,490,787)	24,408,087	(118.40)
Taxation	-	-		-	-	
Profit/(Loss) After Taxation	8,520,341	5,646,798	50.89	(4,490,787)	24,408,087	(118.40)
Basic Earnings per share	0.01	0.00		(0.00)	0.02	

P.W.K.Roshan
Head of Finance

U. Gautam
Deputy Chairman

M.S.I.Peiris
Executive Director

M. J. N. S. Fernando
CEO

Figures in brackets indicate deductions
The Above figures are provisional and subject to audit

CONSOLIDATED INCOME STATEMENT

For the Period Ended	GROUP					
	3 Months ended 30 th Sep 2011	3 Months ended 30 th Sep 2010	Change	9 Months ended 30 th Sep 2011	9 Months Ended 30 th Sep 2010	Change
	Rs.	Rs.	%	Rs.	Rs.	%
Gross Income	32,033,741	32,436,922	(1.24)	104,424,690	109,150,456	(4.33)
Interest Income	15,619,325	22,005,362	(29.02)	53,428,084	80,725,545	(33.82)
Less: Interest Expenses	(11,276,597)	15,367,109	(173.38)	(37,073,077)	(50,931,582)	(27.21)
Net Interest Income	4,342,729	6,638,253	(34.58)	16,355,007	29,793,963	45.11
Other Income	16,414,416	10,431,561	57.35	50,996,606	28,424,911	79.41
Net Income	20,757,145	17,069,813	21.60	67,351,613	58,218,874	15.69
Less: Operating Expenses						
Personnel Costs	(12,555,743)	(8,861,046)	41.70	(32,591,897)	(24,475,760)	33.16
Premises, Equipment & Establishment Exp.	(3,070,964)	(3,398,751)	(9.64)	(9,168,869)	(8,949,413)	2.45
Other Overhead Expenses	(7,340,834)	(6,063,207)	21.07	(21,325,849)	(17,538,932)	21.59
Loan Loss (Provision) / Reversal	7,966,453	8,585,163	(7.21)	(9,055,052)	21,182,005	(142.75)
Reversal / (Provision) for falling value of Investment	3,580,259	-	-	3,707,546	-	-
Operating Expenses	(11,420,828)	(9,737,840)		(68,434,121)	(29,782,099)	
Operating Profit/(Loss) Before VAT on Financial Services	9,336,317	7,331,973	(27.34)	(1,082,508)	28,436,775	(103.81)
VAT on Financial Services	(340,000)	(1,819,683)		(2,382,772)	(2,015,206)	
Operating Profit/(Loss) Before Asso. Co. Profit	8,996,317	5,512,290	(63.20)	(3,465,280)	26,421,569	(113.12)
Share of Associate Company Profit	1,714,652	11,308,785	84.84	10,649,237	18,303,735	(41.82)
Operating Profit/(Loss) Before Taxation	10,710,969	16,821,075	(36.32)	7,183,956	44,725,304	(83.94)
Taxation	-	(195,000)	(100.00)	-	(385,000)	(100.00)
Profit/(Loss) for the Period	10,710,969	16,626,075	(35.58)	7,183,956	44,340,304	(83.80)
Attributable to: Equity holders of the Parent Company	10,477,741	15,895,889		6,681,458	43,542,348	
Minority Interest	233,228	730,186	(68.06)	502,498	797,956	(37.03)
Profit/(Loss) After Taxation	10,710,969	16,626,075	(35.58)	7,183,956	44,340,304	(83.80)
Basic Earnings per share	0.01	0.01		0.01	0.03	

P.W.K.Roshan
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CEO

Figures in brackets indicate deductions
The Above figures are provisional and subject to audit

CONSOLIDATED BALANCE SHEET

As At	GROUP		SMB PLC	
	30 th Sep 2011	31st Dec 2010 RS.	30 th Sep 2011	31st Dec 2010 RS.
ASSETS				
Cash and Short Term Funds	161,383,692	300,580,666	160,623,408	297,843,372
Placements with and Loans to Other Banks & Finance Companies	8,370,882	6,649,872	-	-
Other Investment Securities	6,358,014	6,238,695	6,358,014	2,650,467
Loans and Advances	527,964,112	594,579,750	530,844,112	597,879,750
Lease Rental Receivable	350,321,670	228,963,228	350,321,670	228,963,228
Interest and Fees Receivable	24,374,447	41,684,539	24,374,447	41,503,212
Less : Provision for Possible Credit Losses	272,814,408	248,375,473	272,814,408	248,375,473
Interest in Suspense	97,918,337	96,830,012	97,918,337	96,830,012
Net Loan, Advances and Leases	531,927,484	520,022,032	534,807,484	523,140,705
Investment in Subsidiary Company	-	-	12,750,000	12,750,000
Investments in Associate Companies	164,192,109	153,542,872	129,282,196	129,282,196
Investment Properties	37,320,400	37,320,400	33,120,400	33,120,400
Property, Plant and Equipment	8,923,503	10,819,571	7,669,735	9,244,326
Group Balance Receivable	-	-	-	-
Other Assets	118,397,753	102,020,521	108,485,189	98,799,196
Deferred Assets	-	221,670	-	-
Total Assets	1,036,873,837	1,137,416,299	993,096,426	1,106,830,662
EQUITY AND LIABILITIES				
LIABILITIES				
Borrowings	244,935,853	352,664,519	264,730,853	352,814,519
Group Balances Payable	-	-	-	-
Other Liabilities	77,240,249	79,057,315	55,350,714	77,827,312
Debentures	109,255,093	115,176,500	109,255,093	115,176,500
Bank Over Draft	47,861,694	40,623,472	47,861,694	40,623,472
Total Liabilities	479,292,889	587,521,806	477,198,354	586,441,803
EQUITY				
Stated Capital	1,146,950,296	1,146,950,296	1,146,950,296	1,146,950,296
Statutory Reserve Fund	9,857,885	9,857,884	9,857,885	9,857,884
Revenue Reserves	(607,965,753)	(615,149,708)	(640,910,108)	(636,419,321)
Total equity attributable to equity holders of the company	548,842,428	541,658,472	515,898,072	520,388,859
Minority Interest	8,738,520	8,236,021	-	-
Total Equity	557,580,948	549,894,493	515,898,072	520,388,859
Total Liabilities and Equity	1,036,873,837 #	1,137,416,299	993,096,426	1,106,830,662
	#		f	
Net Assets Per Ordinary Shares Rs.	0.40	0.39	0.37	0.38

There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st December 2010

Figures in brackets indicate deductions

The Above figures are provisional and subject to audit

P.W.K.Roshan
Head of Finance

U. Gautam
Deputy Chairman

M.S.I. Peiris
Executive Director

M. J. N. S. Fernando
CEO

07th Nov 2011

CASHFLOW STATEMENTS

For the 09 Months Ended 30th Sep 2011	Group		SMB PLC	
	2011 Rs.	2010 Rs.	2011 Rs.	2010 Rs.
Cash Flow from Operating Activities				
Interest Received	71,826,500	142,078,318	71,645,173	141,336,317
Interest Payments	(37,073,077)	(123,874,643)	(37,061,264)	(123,874,643)
Fees and Commission Receipts	50,996,606	37,771,517	30,378,303	17,859,933
Profits from Other Operating Activities		-	-	-
Cash Payments to Employees and Suppliers	(60,435,243)	(75,110,344)	(42,238,331)	(49,816,136)
Net Profit before Changes in Operating Assets	25,314,786	(19,135,152)	22,723,881	(14,494,529)
Funds Advanced to Customers / Colletion	(39,358,920)	277,651,966	(38,938,920)	267,146,728
Other Assets	(16,377,232)	5,345,207	(9,685,993)	7,371,138
Cash Generated from Operations	(30,421,367)	263,862,021	(25,901,033)	260,023,337
Tax Paid	(2,382,772)	(3,500,979)	(1,752,772)	(2,832,112)
Gratuity Paid	(2,473,240)	(657,600)	(2,473,240)	(657,600)
Net Cash used in Operating Activities	(35,277,379)	259,703,442	(30,127,045)	256,533,625
Cash Flow from Investing Activities				
Investment in Associate Companies	-	1,772,821	-	2,941,176
Sale of shares in Subsidiary Companies	-	-	-	-
Proceeds from Sale of Dealing Securities	-	-	-	-
Net (Increase)/Decrease of Treasury Bills & Bonds	-	-	-	-
Purchase of Investment Securities.	(0)	(5,559,522)	(0)	-
Proceeds from Sale of Investment Securities	3,588,228	5,906,960	-	(1,590,935)
Net (Increase)/Decrease in Other Non Dealing Investments	(1,721,010)	-	-	-
Purchase of Property, Plant & Equipments	(755,304)	(1,978,098)	(322,710)	(1,057,129)
Proceeds from Disposal of Property, Plant & Equipments	-	19,196	-	19,196
Intangible Assets	-	-	-	-
Purchase / Sale of Investment Properties	-	-	-	-
Sales Proceeds of Investment Properties	-	-	-	-
Net Cash from/(Used in) Investing Activities	1,111,913	161,357	(322,710)	312,308
Cash Flow from Financing Activities				
Increase/(Decrease) in Debentures	(5,921,407)	(116,485,000)	(5,921,407)	(116,485,000)
Increase/(Decrease) in Liabilities	1,380,343	6,554,336	(20,003,358)	7,838,344
Increase/(Decrease) in Other Borrowings	(100,490,444)	(466,748,340)	(80,845,444)	(466,598,340)
Proceed from Issue of Shares		581,164,251		581,164,251
Share issue expenses	-	(11,636,513)	-	(11,636,513)
Net Cash from / (used in) Financing Activities.	(105,031,509)	(7,151,266)	(106,770,209)	(5,717,258)
Net Increase or (Decrease) in Cash and Cash Equivalents	(139,196,974)	252,713,533	(137,219,964)	251,128,675
Cash and Cash Equivalents at the beginning of the year	300,580,666	7,243,662	297,843,372	6,091,226
Cash and Cash Equivalents at the end of the year	161,383,692	259,957,195	160,623,408	257,219,901
Reconciliation of Cash and Cash Equivalents				
Cash and Short Term Funds	161,383,692	259,957,195	160,623,408	257,219,901
Government Securities - Under Re-purchase Agreement		-	-	-
	161,383,692	259,957,195	160,623,408	257,219,901

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deduction

STATEMENTS OF CHANGES IN EQUITY

For the 09 Month Period Ended 30th September 2011

GROUP	Stated Capital	Reserve on Scrip	Statutory Reserve	Retained Loss	Total Share Holders'	Minority Interest	Total Equity
	Rs.	Issue Rs.	Fund Rs.	Rs.	fund Rs.	Rs.	Rs.
Balance as at 1st January 2010	565,786,045	8,316,030	1,239,777	(637,622,552)	(62,280,700)	8,038,602	(54,242,098)
Share Issued during the period	581,164,251	-	-	-	581,164,251	-	581,164,251
Direct Cost of Share Issue	-	-	-	(4,540,054)	(4,540,054)	-	(4,540,054)
Net Profit attributable to Shareholders	-	-	-	27,314,975	27,314,975	197,420	27,512,395
Transfer to Statutory Reserve Fund	-	-	8,618,108	(8,618,108)	-	-	-
As at 31st December 2010	1,146,950,296	8,316,030	9,857,885	(623,465,739)	541,658,471	8,236,022	549,894,494
	#	#	#	#	#	#	#
As at 01st January 2011	1,146,950,296	8,316,030	9,857,885	(623,465,739)	541,658,471	8,236,022	549,894,494
Adjustment on Change in Minority Interest	-	-	-	-	-	-	-
Net Profit attributable to Shareholders	-	-	-	7,183,956	7,183,956	502,498	7,686,455
As at 30th September 2011	1,146,950,296	8,316,030	9,857,885	(616,281,783)	548,842,428	8,738,520	557,580,948

For the 09 Month Period Ended 30th September 2011

SMB PLC	Stated Capital	Statutory Reserve	Retained Loss	Total Share Holders'
	Rs.	Fund Rs.	Rs.	fund Rs.
Balance as at 1st January 2010	565,786,045	1,239,777	(637,356,659)	(70,330,837)
Share Issued during the period	581,164,251	-	-	581,164,251
Direct Cost of Share Issue	-	-	(4,540,055)	(4,540,055)
Net Profit attributable to Shareholders	-	-	14,095,501	14,095,501
Right Issue made during the year	-	-	-	-
Transfer to Statutory Reserve Fund	-	8,618,108	(8,618,108)	-
As at 31st December 2010	1,146,950,296	9,857,885	(636,419,321)	520,388,860
As at 01st January 2011	1,146,950,296	9,857,885	(636,419,321)	520,388,860
Net Profit attributable to Shareholders	-	-	(4,490,787)	(4,490,787)
Transfer to Statutory Reserve Fund	-	-	-	-
As at 30th September 2011	1,146,950,296	9,857,885	(640,910,108)	515,898,073

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deductions.

SEGMENT REPORTING-GROUP

	Loans		Leasing		Treasury		Property/Investments		Eliminations/Unallocated		Consolidated	
	2011 Rs.'000	2010 Rs.'000	2011 Rs.'000	2010 Rs.'000	2011 Rs.'000	2010 Rs.'000	2011 Rs.'000	2010 Rs.'000	2011 Rs.'000	2010 Rs.'000	2011 Rs.'000	2010 Rs.'000
Revenue												
Interest	26,156,535	12,502,705	22,834,010	15,738,581	-	-	-	-	602,833	-	48,990,544	31,660,684
Exchange									-	-	-	-
Lease Income/Brokering					-	-	-	-	-	-	-	-
Commissions & Fee Income	1,567,540	594,067	1,634,362	3,403,532	21,853,941	4,022,231	-	-	-	-	25,055,842	-
Other	10,730,991	2,300,144	11,188,438	-	8,458,874	-	-	-	-	-	30,378,303	2,300,144
Total Revenue from External Customers	38,455,066	15,396,916	35,656,809	19,142,113	30,312,815	4,022,231	-	-	-	602,833	104,424,690	33,960,828
Total Revenue	38,455,066	15,396,916	35,656,809	19,142,113	30,312,815	4,022,231	-	-	-	602,833	104,424,690	33,960,828
Segment result	5,227,055	37,130,711	3,622,387	47,651,807	3,368,659	3,811,554	-	-	-	-	12,218,100	88,594,072
Unallocated Income/Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Less Depreciation charged for the year	936,585	368,831	976,510	465,221	738,278	97,129	-	-	-	-	2,651,372	931,181
Profit from Operations	4,290,470	2,526,702	2,645,877	3,187,026	2,630,381	373,349	-	-	-	-	9,566,728	6,087,078
Income tax expense	1,752,772	-	-	-	630,000	100,000	-	-	-	-	2,382,772	100,000
Profit After Income tax	2,537,698	2,526,702	2,645,877	3,187,026	2,000,381	273,349	-	-	-	-	7,183,956	5,987,077
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit for the year	2,537,698	34,932,504	2,645,877	45,463,083	2,000,381	273,349	-	-	-	-	7,183,956	5,987,077
OTHER INFORMATION												
Segment assets	366,270,761	452,494,461	381,884,343	570,748,576	288,718,733	119,161,427	-	-	-	-	1,036,873,837	1,142,404,464
Less Accumulated Depreciation	25,966,110	28,946,855	27,073,007	36,511,776	20,468,198	7,622,963	-	-	-	-	73,507,315	73,081,594
Investment in Subsidiaries	12,750,000	12,750,000	-	-	-	-	-	-	12,750,000	12,750,000	-	-
Total Assets	353,054,651	548,174,400	354,811,336	545,280,394	268,250,535	111,538,464	-	-	12,750,000	12,750,000	963,366,522	1,069,322,870
Segment liabilities	168,568,053	442,607,863	175,753,860	558,278,232	132,876,440	116,557,857	-	-	-	-	477,198,354	1,117,443,951
Shareholders Funds	182,238,545	(22,297,316)	190,007,105	(28,124,458)	143,652,422	(5,871,851)	-	-	-	-	515,898,072	(56,293,624)
Minority Interest	-	-	-	-	-	-	-	-	8,738,520	8,038,063	8,738,520	8,038,063
Total liabilities	350,806,599	529,439,434	365,760,966	539,185,257	276,528,861	110,686,006	-	-	8,738,520	8,038,063	984,357,905	1,069,188,388
Cash flows from Operating activities	(10,642,236)	43,399,070	(11,095,898)	54,740,907	(8,388,911)	11,248,858	-	-	-	-	(30,127,045)	109,388,835
Cash flows from Investing activities	-	4,404,755	-	5,555,886	-	1,159,963	-	-	-	-	-	11,120,604
Cash flows from Financing activities	(37,716,070)	(48,096,689)	(39,323,850)	(60,666,194)	(29,730,290)	(12,665,945)	-	-	-	-	(106,770,209)	(121,428,827)

SMB Leasing PLC**Directors Shareholding as at 30/09/2011**

Name	No of Voting Shares	No of Non Voting Shares	No of Voting Warrants	No of Non Voting Warrants
Mr. T Someswaran	-	-	-	-
Mr. U Gautam	-	-	-	-
Mr. MSI Peris	24	-	14	-
Mr. RSW Senanayake	62,000	50,000	-	-
Mr. GCB Ranasinghe	-	-	-	-
Mr. AN Bahaudeen	-	-	-	-
Mr. JC Korale	-	-	-	-
Dr. T Senthilverl	241,572,424	-	30,547,324	-

Spouses & Children Under 18 years of Directors

Name	No of Voting Shares	No of Non Voting Shares	No of Voting Warrants	No of Non Voting Warrants
Ms. L Someswaran	-	-	-	-
Ms. M Gautam	-	-	-	-
Mrs. V Peris	-	-	-	-
Mast. MSV Peiris	-	-	-	-
Mast. MSR Peiris	-	-	-	-
Mrs. KALN Senanayake	814	-	484	-
Miss. DNA Senanayake	-	-	-	-
Mast. NSW Senanayake	-	-	-	-
Mrs. EC Ranasinghe	-	-	-	-
Mrs. SR Bahaudeen	-	-	-	-
Mast. MA Bahaudeen	-	-	-	-
Miss. FA Bahaudeen	-	-	-	-
Ms. CG Korale	-	-	-	-
Ms. JN Korale	-	-	-	-
Ms. MY Senthilverl	-	-	-	-

CEO, Spous & Children under 18

Name	No of Voting Shares	No of Non Voting Shares	No of Voting Warrants	No of Non Voting Warrants
Mr. MJSN Fernando	2,470	-	1,470	-
Mrs. KLC Guneratne	-	-	-	-
Mast MET Fernando	-	-	-	-

Computation of % of Public Shareholding 30/09/2011 - Voting Share

Issued share Capital	826,486,514
Directors Shareholding	241,634,448
Spouses & Children of Directors	814
CEO, Spous & Children under 18	2,470
Over 10% Holding	-
Public Holding	<u>584,848,782</u>
Public Holding %	<u>70.76%</u>

Computation of % of Public Shareholding 30/09/2011 - Non Voting Share

Holding of 10% or more -

Issued share Capital	560,000,000
Parent Company	-
Directors Shareholding	50,000
Spouses & Children of Directors	-
Public Holding	<u>559,950,000</u>
Public Holding %	<u>99.99%</u>

Computation of % of Public Shareholding 30/09/2011 - Voting Warrants Share

Issued Warrants Capital	381,455,314
Parent Company	-
Directors Shareholding	30,547,338
Spouses & Children of Directors	484
CEO, Spouses & Children under 18	1,470
Over 10% Holding	-
Public Holding	<u>350,906,022</u>
Public Holding %	<u>91.99%</u>

Computation of % of Public Shareholding 30/09/2011 - Non Voting WarrantsShare

Issued Warrants Capital	460,000,000
Parent Company	-
Directors Shareholding	-
Spouses & Children of Directors	-
Over 10% Holding	-
Public Holding	<u>460,000,000</u>
Public Holding %	<u>100.00%</u>

SMB LEASING PLC**Top Twenty Major Shareholders - Voting**

Name	Shareholding	Percentage
1 Dr. T Senthilverl	213,791,824	25.87%
2 Mr.HRS Wijerathna	77,086,400	9.33%
3 Standard Chartered Bank Singapore S/ A HL bank Singapore Branch	57,678,700	6.98%
4 Miss. WNC Fernando	26,261,249	3.18%
5 Miss. SA Fernando	18,603,289	2.25%
6 Seylan Bank PLC /Jayantha Dewage	14,989,115	1.81%
7 Mrs. KWSH Fernando	14,926,739	1.81%
8 Mr. WKVM Fernando	14,170,890	1.71%
9 National Development Bank PLC/T. Senthilverl	14,000,000	1.69%
10 Seylan Bank Plc -Thirugnanasambandar Senthilverl	13,780,600	1.67%
11 Mr. R Gautam	13,153,230	1.59%
12 Mr. HK Pushpakumara	6,806,600	0.82%
13 Seylan Bank PLC/Rurev Capital (Pvt)Ltd	5,376,300	0.65%
14 Dr.WUN Gamage	5,063,600	0.61%
15 Mr. DSD DE Lanerolle	4,000,000	0.48%
16 Mr.VRA Gunasekara	4,000,000	0.48%
17 Mr.RE Rambukwelle	3,325,000	0.40%
18 Associated Electrical Corporation Ltd	3,000,000	0.36%
19 Andaradeniya Estate Private Limited	3,000,000	0.36%
20 Mr. SP Kannangara	3,000,000	0.36%
Total	516,013,536	62.43%

SMB LEASING PLC**Top Twenty Major Shareholders - Non Voting**

Name	Shareholding	Percentage
1 Seylan Bank Plc -A/C No. 03	50,893,265	9.09%
2 Mr. R Gautam	25,067,680	4.48%
3 Mr. BL Jayaratne	11,703,700	2.09%
4 Seylan Bank PLC/Jayantha Dewage	8,243,540	1.47%
5 Waldock Mackenzie Ltd / Mr.Lalin Tusith Samarawickrama	6,000,000	1.07%
6 Waldock Mackenzie Ltd / Mr. SA Gulahusein	5,929,840	1.06%
7 Mr. MLA Benedict	5,304,500	0.95%
8 Mr. J J Ravindran	5,040,000	0.90%
9 Mr.G Doraisamy	5,000,000	0.89%
10 Mr.A Sithathambalam	4,868,860	0.87%
11 Mr.HK Pushpakumara	4,355,000	0.78%
12 Mr.RPJ Rajapaksha	4,200,000	0.75%
13 Mr.JAW Victoria	4,044,100	0.72%
14 Miss S Durga	4,037,000	0.72%
15 Mr. D Rajakanthan	4,000,000	0.71%
16 Dr. CA Twerenbold	3,813,800	0.68%
17 Mr.PBSNMMCJ Bandara Illangantilake	3,700,000	0.66%
18 Mr.BK Sirimanna	3,630,000	0.65%
19 M.SC Hiththatiyage	3,000,000	0.54%
20 Mr.AKK Edirisinghe	3,000,000	0.54%
Total	165,831,285	29.61%

SMB LEASING PLC**Top Twenty Major Shareholders - Voting Warrants**

Name	Shareholding	Percentage
1 Dr. T Senthilverl	30,547,324	8.01%
2 Miss. SA Fernando	30,132,589	7.90%
3 Mrs. KWSH Fernando	28,061,239	7.36%
4 Mr. WKVM Fernando	22,225,590	5.83%
5 Mr HRS Wijeratne	21,420,300	5.62%
6 Miss.DDJ Lokuge	19,263,100	5.05%
7 Mr.A Sithampalam	12,859,942	3.37%
8 Mrs. WNC Fernando	11,918,349	3.12%
9 Mr.NMJA Fernando	10,200,677	2.67%
10 Mr.LD Wickramasinghe/SS Wickramasinghe/LD Wickramasinghe	10,000,000	2.62%
11 Mr.WKVM Fernando	8,912,800	2.34%
12 The Bishop of Galle	6,624,400	1.74%
13 First Capital Market Limited/Mr.MAU Gnanathilaka	6,515,075	1.71%
14 Mr. R Gautam	4,816,430	1.26%
15 Waldock Mackenzie Ltd / Mr.KI Dharmawardena	3,664,114	0.96%
16 Mr.DSD DE Lanerolle	3,500,000	0.92%
17 Pan Asia Banking Corporation PLC/Mr.HHAC Chandrasiri	3,215,600	0.84%
18 First Capital Market Limited/Mrs SS DE Fonseka	2,900,000	0.76%
19 Mr. HK Pushpakumara	2,840,000	0.74%
20 Mr Razeek	2,530,000	0.66%
Total	242,147,529	63.48%

SMB LEASING PLC**Top Twenty Major Shareholders - Non Voting Warrants**

Name	Shareholding	Percentage
1 Pan Asia Banking Corporation PLC / Mr.RE Rambukwelle	13,500,000	2.93%
2 Miss. CC DE Bruin	10,753,100	2.34%
3 Seylan Bank PLC -A/C No. 03	9,997,766	2.17%
4 Dr SK Shanmugam	9,108,000	1.98%
5 Dr.DJ Wickramaratne	8,024,800	1.74%
6 Mr.NBWC Prashantha	7,985,400	1.74%
7 Mr.HGR Peiris	7,000,000	1.52%
8 Seylan Bank PLC / Jayantha Dewage	6,277,940	1.36%
9 Waldock Mackenzie Ltd/ Mr. SA Gulamhusein	5,494,140	1.19%
10 Miss.SAR Mangalika	5,109,300	1.11%
11 Mr.RPJ Rajapaksha	5,085,000	1.11%
12 Mr. RAJ Prabala	5,032,600	1.09%
13 Mr. DWACR Dissanayake	4,998,200	1.09%
14 Mrs. HN Padmasiri	4,934,100	1.07%
15 Mr.WAS Weerasinghe	4,145,300	0.90%
16 Mr. JJ Ravindran	4,139,700	0.90%
17 Dr. D Rajakanthan	3,988,200	0.87%
18 Waldock Mackenzie Ltd / Mr CD Kohombanwickramage	3,485,200	0.76%
19 Mr. AR Kaluarachichige	3,408,000	0.74%
20 Mr. SMCKP Bandara	3,200,000	0.70%
Total	125,666,746	27.32%